



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, September 29, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,783	\$ 7,611	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V)	47,367	48,056	29,722	35,930
Total Operating Balance	55,150	55,667	36,427	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 382	\$ 105,816	\$ 2,062,199	Public Debt Redemptions (Table III-B)	\$ 64	\$ 142,147	\$ 2,147,705
Agriculture Loan Repayments (misc) ¹	28	422	4,882	Commodity Credit Corporation	85	3,230	18,863
Commodity Credit Corporation	42	838	9,122	Defense Vendor Payments (EFT)	393	9,541	95,230
Customs and Certain Excise Taxes	146	1,957	22,906	Education Department	205	4,643	43,607
Deposits by States:				Energy Department	83	1,584	18,758
Unemployment	18	168	21,190	Family Support Payments (HHS)	-42	-7	1,163
Supplemental Security Income	0	316	3,204	Federal Employees Insurance Payments ..	46	1,988	23,368
Energy Department	34	664	6,226	Federal Highway Administration	105	2,107	18,942
Estate and Gift Taxes	81	2,146	23,741	Federal Salaries (EFT)	36	6,839	87,407
Federal Reserve Earnings	0	2,138	24,079	Food and Nutrition Service (misc)	34	740	13,648
Foreign Deposits, Military Sales	51	1,176	13,740	Food Stamps	45	1,391	18,831
Housing and Urban Development (HUD) ..	29	745	8,445	Health and Human Services Grants (misc) ..	219	2,776	37,463
Individual Income and Employment				Housing and Urban Development (HUD) ..	758	3,779	39,352
Taxes, Not Withheld	400	42,608	310,909	Interest on Public Debt	4	482	188,751
Postal Service	398	7,048	86,351	Labor Department	34	871	10,371
Taxes Received (Table IV)	1,496	38,582	433,979	Medicare	607	16,523	209,882
Other Deposits:				Medicaid	317	8,345	99,993
Total Other Deposits	0	102	6,151	Natl Aeronautics & Space Adm. (NASA) ..	15	1,104	12,431
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	170	4,137	49,132
Funds (closing balance \$ 127)	14	24	-24	Temporary Assistance for Needy			
Transfers from Depositories	1,823	120,972	1,419,492	Families (HHS)	290	1,116	13,076
Total Federal Reserve Account	4,939	325,722	4,456,590	Unemployment Insurance Benefits	66	1,393	20,082
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	1,134	88,540	966,198	Interior: Bureau of Land Mgmt.	135	135	135
Transfers from Federal Reserve Banks ..	0	50,077	464,733	Interior: Office of Territories	80	80	80
Total Tax and Loan Note				IRS Tax Refunds Business (EFT)	210	1,417	9,806
Accounts (Table V)	1,134	138,617	1,430,931	Unclassified	808	24,713	379,966
Total Deposits (net of transfers)	4,250	293,290	4,003,296	Total, Other Withdrawals	1,233	59,836	823,713
				Transfers to Depositories	0	50,077	464,733
				Total Federal Reserve Account	4,767	324,644	4,456,500
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	1,823	120,972	1,419,492
				Total Withdrawals (net of transfers)	4,767	274,566	3,991,767
				Net Change in Operating Cash Balance	-517	18,723	11,529

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 138,377	\$ 1,568,813
Regular Series	\$ 0	\$ 99,578	\$ 1,328,300	Notes	0	1	520,436
Cash Management Series	0	0	176,252	Bonds	0	1	12
Notes	0	-2	438,987	Federal Financing Bank	0	0	0
Bonds	0	0	51,103	Nonmarketable:			
Inflation - Indexed Securities Increment	2	70	804	Savings and Retirement Plan Series	51	1,045	15,296
Federal Financing Bank	0	0	0	Government Account Series	56,376	1,112,826	13,109,055
Nonmarketable:				Domestic Series	0	0	48
Savings and Retirement Plan Series:				Foreign Series	0	375	2,875
Cash Issue Price	22	391	5,846	State and Local Series	12	2,347	39,773
Interest Increment	0	714	9,138	Other	0	2	35
Government Account Series	54,715	1,105,345	13,261,307				
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	360	8,037	91,744				
Other	0	72	408				
Total Issues	55,099	1,214,205	15,366,983	Total Redemptions	56,440	1,254,973	15,256,343
				Net Change in Public Debt Outstanding	-1,340	-40,768	110,640

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 55,099	\$ 1,214,205	\$ 15,366,983
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	2,260	33,786
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	54,715	1,105,345	13,260,640
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	2	70	732
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	382	105,816	2,062,199
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,440	1,254,973	15,256,343
Government Account Transactions (-)	56,376	1,112,826	13,108,639
Total Public Debt Cash Redemptions	64	142,147	2,147,705

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,523,786	\$ 5,525,126	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,741	71,833	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	166	164	154	68
Total Subject to Limit	5,436,679	5,437,925	5,476,982	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,706	\$ 88,482	\$ 1,162,824
Individual Estimated Income Taxes	5	505	2,459
Railroad Retirement Taxes	9	273	4,561
Excise Taxes	1,198	3,516	57,698
Corporation Income Taxes	218	37,119	205,905
Federal Unemployment Taxes	3	75	6,897
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-423	509	-1,473
Total	2,715	130,479	1,438,872
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,146	15,808	176,431
Remittance Option Depositories	350	22,774	257,548
Tax and Loan Note Accounts	1,134	88,540	966,198
Inter-agency Transfers	85	3,357	38,695

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 292	\$ 1,295	\$ 46,469	\$ 48,056
Investments:				
Credits	7	47	1,081	1,135
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	864	864
Depository Initiated	3	33	922	958
Closing Balance Today	296	1,309	45,763	47,368

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 2,601	\$ 119,552
Business	488	3,349	33,359