



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, September 24, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,994	\$ 7,508	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V)	45,542	42,759	29,722	35,930
Total Operating Balance	52,536	50,267	36,427	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 22,651	\$ 105,382	\$ 2,061,765	Public Debt Redemptions (Table III-B)	\$ 19,618	\$ 141,896	\$ 2,147,453
Agriculture Loan Repayments (misc) ¹	13	372	4,833	Commodity Credit Corporation	59	2,995	18,629
Commodity Credit Corporation	28	718	9,003	Defense Vendor Payments (EFT)	629	7,840	93,529
Customs and Certain Excise Taxes	109	1,631	22,581	Education Department	292	3,773	42,737
Deposits by States:				Energy Department	84	1,268	18,441
Unemployment	9	138	21,161	Family Support Payments (HHS)	1	14	1,183
Supplemental Security Income	0	267	3,154	Federal Employees Insurance Payments ..	254	1,799	23,179
Energy Department	31	585	6,147	Federal Highway Administration	165	1,776	18,611
Estate and Gift Taxes	123	1,886	23,481	Federal Salaries (EFT)	444	6,697	87,265
Federal Reserve Earnings	0	2,138	24,079	Food and Nutrition Service (misc)	24	576	13,484
Foreign Deposits, Military Sales	74	1,094	13,658	Food Stamps	48	1,240	18,680
Housing and Urban Development (HUD) ..	25	660	8,360	Health and Human Services Grants (misc) ..	146	2,241	36,929
Individual Income and Employment				Housing and Urban Development (HUD) ..	148	2,826	38,399
Taxes, Not Withheld	1,050	41,182	309,483	Interest on Public Debt	2	470	188,739
Postal Service	296	6,087	85,389	Labor Department	56	728	10,228
Taxes Received (Table IV)	565	34,510	429,907	Medicare	633	14,551	207,911
Other Deposits:				Medicaid	386	7,235	98,882
Prepayment of Treasury Securities (net)	-90	17	49	Natl Aeronautics & Space Adm. (NASA) ..	110	980	12,307
Veterans Assets Sales	329	436	2,117	Postal Service Money Orders and Other ..	135	3,621	48,617
				Temporary Assistance for Needy			
				Families (HHS)	24	708	12,667
				Unemployment Insurance Benefits	58	1,190	19,879
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	73	814	9,204
				Library of Congress	102	102	102
Total Other Deposits	239	102	6,151	Unclassified	772	22,236	377,490
Change in Balance of Uncollected				Total, Other Withdrawals	947	56,676	820,552
Funds (closing balance \$ 148)	78	3	-45	Transfers to Depositories	4,127	47,421	462,077
Transfers from Depositories	2,584	112,053	1,410,573	Total Federal Reserve Account	28,390	308,521	4,440,377
Total Federal Reserve Account	27,876	308,810	4,439,678	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,240	80,451	958,109	(Table V)	2,584	112,053	1,410,573
Transfers from Federal Reserve Banks ..	4,127	47,421	462,077	Total Deposits (net of transfers)	26,532	277,209	3,987,215
Total Tax and Loan Note				Total Withdrawals (net of transfers)	24,263	261,100	3,978,301
Accounts (Table V)	5,368	127,872	1,420,186	Net Change in Operating Cash Balance	2,269	16,109	8,914
Total Deposits (net of transfers)	26,532	277,209	3,987,215				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 19,575	\$ 138,377	\$ 1,568,813
Regular Series	\$ 22,463	\$ 99,579	\$ 1,328,301	Notes	0	1	520,436
Cash Management Series	0	0	176,252	Bonds	0	0	12
Notes	0	-2	438,987	Federal Financing Bank	0	0	0
Bonds	0	0	51,103	Nonmarketable:			
Inflation - Indexed Securities Increment	2	58	792	Savings and Retirement Plan Series	43	909	15,160
Federal Financing Bank	0	0	0	Government Account Series	54,437	951,616	12,947,845
Nonmarketable:				Domestic Series	0	0	48
Savings and Retirement Plan Series:				Foreign Series	0	375	2,875
Cash Issue Price	16	323	5,779	State and Local Series	0	2,232	39,658
Interest Increment	0	714	9,138	Other	0	2	35
Government Account Series	56,392	943,812	13,099,773				
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	567	7,671	91,378				
Other	0	72	408				
Total Issues	79,440	1,052,226	15,205,004	Total Redemptions	74,055	1,093,511	15,094,881
				Net Change in Public Debt Outstanding	5,385	-41,285	110,122

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 79,440	\$ 1,052,226	\$ 15,205,004
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	394	2,260	33,786
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	56,392	943,812	13,099,107
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	2	58	720
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	22,651	105,382	2,061,765
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	74,055	1,093,511	15,094,881
Government Account Transactions (-)	54,437	951,616	12,947,428
Total Public Debt Cash Redemptions	19,618	141,896	2,147,453

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,523,268	\$ 5,517,883	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	72,202	71,899	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	162	162	154	68
Total Subject to Limit	5,435,696	5,430,613	5,476,982	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,224	\$ 77,277	\$ 1,151,618
Individual Estimated Income Taxes	15	482	2,435
Railroad Retirement Taxes	4	219	4,506
Excise Taxes	261	2,046	56,227
Corporation Income Taxes	1,683	35,932	204,718
Federal Unemployment Taxes	4	67	6,890
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-2,318	2,087	105
Total	1,873	118,109	1,426,501
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	251	13,544	174,167
Remittance Option Depositories	314	20,966	255,740
Tax and Loan Note Accounts	1,240	80,451	958,109
Inter-agency Transfers	68	3,147	38,485

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 266	\$ 1,181	\$ 41,312	\$ 42,759
Investments:				
Credits	4	154	1,082	1,240
Transfers to Depositories	14	54	4,060	4,128
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	143	2,439	2,585
Closing Balance Today	281	1,246	44,015	45,542

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 1,933	\$ 118,884
Business	185	2,110	32,120