



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, September 23, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,508	\$ 6,123	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V)	42,759	39,820	29,722	35,930
Total Operating Balance	50,267	45,942	36,427	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 244	\$ 82,732	\$ 2,039,115	Public Debt Redemptions (Table III-B)	\$ 64	\$ 122,278	\$ 2,127,835
Agriculture Loan Repayments (misc) ¹	14	359	4,819	Commodity Credit Corporation	103	2,937	18,571
Commodity Credit Corporation	52	690	8,975	Defense Vendor Payments (EFT)	631	7,210	92,899
Customs and Certain Excise Taxes	185	1,522	22,471	Education Department	282	3,481	42,445
Deposits by States:				Energy Department	76	1,184	18,357
Unemployment	5	129	21,151	Family Support Payments (HHS)	4	12	1,182
Supplemental Security Income	0	267	3,154	Federal Employees Insurance Payments ..	41	1,545	22,925
Energy Department	57	554	6,115	Federal Highway Administration	128	1,611	18,446
Estate and Gift Taxes	342	1,763	23,358	Federal Salaries (EFT)	66	6,253	86,821
Federal Reserve Earnings	467	2,138	24,079	Food and Nutrition Service (misc)	42	552	13,459
Foreign Deposits, Military Sales	20	1,020	13,584	Food Stamps	51	1,191	18,631
Housing and Urban Development (HUD) ..	24	635	8,334	Health and Human Services Grants (misc) ..	98	2,095	36,782
Individual Income and Employment				Housing and Urban Development (HUD) ..	89	2,678	38,251
Taxes, Not Withheld	2,699	40,132	308,433	Interest on Public Debt	5	468	188,737
Postal Service	328	5,790	85,093	Labor Department	44	672	10,172
Taxes Received (Table IV)	1,642	33,945	429,342	Medicare	634	13,919	207,278
Other Deposits:				Medicaid	241	6,849	98,496
				Natl Aeronautics & Space Adm. (NASA) ..	26	870	12,198
				Postal Service Money Orders and Other ..	180	3,486	48,482
				Temporary Assistance for Needy			
				Families (HHS)	9	684	12,643
				Unemployment Insurance Benefits	54	1,132	19,821
				Other Withdrawals:			
				Pension Benefit Guaranty Corp.	-79	-273	-1,295
				Social Security Benefits (EFT)	429	22,703	176,062
Total Other Deposits	0	-137	5,912	Unclassified	845	21,464	376,718
Change in Balance of Uncollected				Total, Other Withdrawals	1,196	55,729	819,606
Funds (closing balance \$ 226)	-63	-75	-122	Transfers to Depositories	2,577	43,294	457,949
Transfers from Depositories	2,008	109,468	1,407,988	Total Federal Reserve Account	6,638	280,131	4,411,987
Total Federal Reserve Account	8,024	280,935	4,411,803	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,371	79,211	956,869	(Table V)	2,008	109,468	1,407,988
Transfers from Federal Reserve Banks ..	2,577	43,294	457,949	Total Withdrawals (net of transfers)	4,062	236,837	3,954,038
Total Tax and Loan Note				Net Change in Operating Cash Balance	4,325	13,840	6,646
Accounts (Table V)	4,947	122,505	1,414,819				
Total Deposits (net of transfers)	8,386	250,677	3,960,683				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 118,802	\$ 1,549,239
Regular Series	\$ 0	\$ 77,116	\$ 1,305,838	Notes	0	1	520,436
Cash Management Series	0	0	176,252	Bonds	0	0	12
Notes	0	-2	438,987	Federal Financing Bank	0	0	0
Bonds	0	0	51,103	Nonmarketable:			
Inflation - Indexed Securities Increment	2	55	789	Savings and Retirement Plan Series	45	867	15,117
Federal Financing Bank	0	0	0	Government Account Series	52,344	897,179	12,893,408
Nonmarketable:				Domestic Series	0	0	48
Savings and Retirement Plan Series:				Foreign Series	0	375	2,875
Cash Issue Price	19	307	5,763	State and Local Series	19	2,231	39,658
Interest Increment	0	714	9,138	Other	0	2	35
Government Account Series	54,226	887,420	13,043,381	Total Redemptions	52,408	1,019,457	15,020,827
Domestic Series	0	0	48	Net Change in Public Debt Outstanding	2,065	-46,670	104,737
Foreign Series	0	0	3,045				
State and Local Series	225	7,105	90,811				
Other	0	72	408				
Total Issues	54,472	972,787	15,125,564				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 54,472	\$ 972,787	\$ 15,125,564
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	1,866	33,392
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	54,226	887,420	13,042,714
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	2	55	718
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	244	82,732	2,039,115
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,408	1,019,457	15,020,827
Government Account Transactions (-)	52,344	897,179	12,892,991
Total Public Debt Cash Redemptions	64	122,278	2,127,835

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,517,883	\$ 5,515,819	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,899	71,936	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	162	160	154	68
Total Subject to Limit	5,430,613	5,428,511	5,476,982	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,666	\$ 75,052	\$ 1,149,394
Individual Estimated Income Taxes	126	467	2,420
Railroad Retirement Taxes	6	215	4,503
Excise Taxes	43	1,784	55,966
Corporation Income Taxes	1,226	34,250	203,036
Federal Unemployment Taxes	3	63	6,886
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-1,847	4,404	2,423
Total	4,224	116,235	1,424,628
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	325	13,293	173,916
Remittance Option Depositories	1,317	20,652	255,426
Tax and Loan Note Accounts	2,371	79,211	956,869
Inter-agency Transfers	212	3,079	38,417

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 249	\$ 1,110	\$ 38,460	\$ 39,819
Investments:				
Credits	12	81	2,277	2,370
Transfers to Depositories	9	37	2,530	2,576
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	5	48	1,955	2,008
Closing Balance Today	266	1,181	41,312	42,759

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 1,931	\$ 118,882
Business	46	1,926	31,936