



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, September 21, 1998  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 8,555	\$ 6,795	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	31,445	21,654	29,722	35,930
<b>Total Operating Balance .....</b>	<b>40,001</b>	<b>28,448</b>	<b>36,427</b>	<b>43,621</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 111	\$ 81,417	\$ 2,037,800	Public Debt Redemptions (Table III-B) ....	\$ 108	\$ 122,161	\$ 2,127,719
Agriculture Loan Repayments (misc) <sup>1</sup> .....	15	319	4,780	Commodity Credit Corporation .....	108	2,767	18,401
Commodity Credit Corporation .....	20	620	8,905	Defense Vendor Payments (EFT) .....	587	6,023	91,712
Customs and Certain Excise Taxes .....	81	1,314	22,263	Education Department .....	286	3,017	41,981
Deposits by States:				Energy Department .....	67	1,063	18,237
Unemployment .....	7	114	21,136	Family Support Payments (HHS) .....	5	7	1,176
Supplemental Security Income .....	0	267	3,154	Federal Employees Insurance Payments ..	67	1,443	22,823
Energy Department .....	13	457	6,018	Federal Highway Administration .....	33	1,414	18,249
Estate and Gift Taxes .....	95	1,358	22,952	Federal Salaries (EFT) .....	594	5,847	86,415
Federal Reserve Earnings .....	0	1,671	23,612	Food and Nutrition Service (misc) .....	53	478	13,385
Foreign Deposits, Military Sales .....	12	980	13,544	Food Stamps .....	89	1,080	18,519
Housing and Urban Development (HUD) ..	36	590	8,289	Health and Human Services Grants (misc) ..	110	1,915	36,603
Individual Income and Employment				Housing and Urban Development (HUD) ..	97	2,465	38,038
Taxes, Not Withheld .....	9,995	30,860	299,161	Interest on Public Debt .....	8	460	188,728
Postal Service .....	304	5,048	84,351	Labor Department .....	32	600	10,099
Taxes Received (Table IV) .....	1,758	31,768	427,165	Medicare .....	797	12,780	206,139
Other Deposits:				Medicaid .....	346	6,271	97,919
Prepayment of Treasury Securities (net)	62	34	66	Natl Aeronautics & Space Adm. (NASA) ..	57	808	12,135
				Postal Service Money Orders and Other ..	366	3,095	48,090
				Temporary Assistance for Needy			
				Families (HHS) .....	27	664	12,623
				Unemployment Insurance Benefits .....	86	1,001	19,690
				Other Withdrawals:			
				Agency for Internat'l Development	269	443	2,817
				FSLIC Resolution Fund (net)	-64	-62	-97
				State Department	61	61	647
<b>Total Other Deposits .....</b>	<b>62</b>	<b>-137</b>	<b>5,912</b>	<b>Unclassified .....</b>	<b>1,168</b>	<b>19,819</b>	<b>375,072</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,433</b>	<b>53,725</b>	<b>817,601</b>
Funds (closing balance \$ 176) .....	13	-25	-73	<b>Transfers to Depositories .....</b>	<b>14,636</b>	<b>31,566</b>	<b>446,222</b>
Transfers from Depositories .....	9,230	105,878	1,404,398	<b>Total Federal Reserve Account .....</b>	<b>19,993</b>	<b>260,649</b>	<b>4,392,505</b>
<b>Total Federal Reserve Account .....</b>	<b>21,754</b>	<b>262,500</b>	<b>4,393,368</b>	<b>Tax and Loan Note Accounts</b>			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	4,385	76,035	953,693	(Table V) .....	9,230	105,878	1,404,398
Transfers from Federal Reserve Banks ..	14,636	31,566	446,222	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,357</b>	<b>229,082</b>	<b>3,946,283</b>
<b>Total Tax and Loan Note</b>				<b>Net Change in Operating Cash Balance .....</b>	<b>11,552</b>	<b>3,574</b>	<b>-3,620</b>
Accounts (Table V) .....	19,021	107,601	1,399,915				
<b>Total Deposits (net of transfers) .....</b>	<b>16,909</b>	<b>232,656</b>	<b>3,942,663</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 118,802	\$ 1,549,239
Regular Series .....	\$ -1	\$ 77,117	\$ 1,305,839	Notes .....	0	1	520,436
Cash Management Series .....	0	0	176,252	Bonds .....	0	0	11
Notes .....	0	-2	438,987	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	51,103	Nonmarketable:			
Inflation - Indexed Securities Increment .....	7	50	784	Savings and Retirement Plan Series .....	50	771	15,021
Federal Financing Bank .....	0	0	0	Government Account Series .....	58,664	793,736	12,789,965
Nonmarketable:				Domestic Series .....	0	0	48
Savings and Retirement Plan Series:				Foreign Series .....	0	375	2,875
Cash Issue Price .....	19	275	5,731	State and Local Series .....	57	2,211	39,637
Interest Increment .....	0	714	9,138	Other .....	0	2	35
Government Account Series .....	53,377	778,046	12,934,008				
Domestic Series .....	0	0	48				
Foreign Series .....	0	0	3,045				
State and Local Series .....	93	5,821	89,527				
Other .....	0	72	408				
Total Issues .....	53,496	862,094	15,014,871	Total Redemptions .....	58,772	915,897	14,917,267
				Net Change in Public Debt Outstanding .....	-5,276	-53,803	97,604

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 53,496	\$ 862,094	\$ 15,014,871
Premium on New Issues .....	0	0	849
Discount on New Issues:			
Bills (-) .....	0	1,866	33,392
Bonds and Notes (-) .....	0	0	1,336
Government Account Transaction (-) .....	53,377	778,046	12,933,341
Interest Increment on Savings and Retirement Plan Series (-) .....	0	714	9,138
Inflation - Indexed Securities Increment .....	7	50	713
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	111	81,417	2,037,800
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	58,772	915,897	14,917,267
Government Account Transactions (-) .....	58,664	793,736	12,789,548
Total Public Debt Cash Redemptions .....	108	122,161	2,127,719

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,510,750	\$ 5,516,027	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	532	532	532	536
Discount Adjustment .....	72,028	72,305	72,194	70,054
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	160	160	154	68
Total Subject to Limit .....	5,423,350	5,428,350	5,476,982	5,327,624
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 6,463	\$ 68,228	\$ 1,142,570
Individual Estimated Income Taxes .....	123	211	2,164
Railroad Retirement Taxes .....	19	207	4,495
Excise Taxes .....	19	1,718	55,900
Corporation Income Taxes .....	728	32,505	201,290
Federal Unemployment Taxes .....	3	57	6,880
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	-1,062	7,421	5,439
Total .....	6,293	110,346	1,418,739
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	938	12,738	173,361
Remittance Option Depositories .....	819	19,030	253,804
Tax and Loan Note Accounts .....	4,385	76,035	953,693
Inter-agency Transfers .....	150	2,543	37,881

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 183	\$ 855	\$ 20,616	\$ 21,654
Investments:				
Credits .....	9	170	4,205	4,384
Transfers to Depositories .....	32	120	14,484	14,636
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	4	140	9,086	9,230
Closing Balance Today .....	221	1,006	30,219	31,446

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 8	\$ 1,923	\$ 118,874
Business .....	89	1,683	31,693