



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, September 3, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,110	\$ 5,372	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V)	1,992	25,001	29,722	35,930
Total Operating Balance	8,102	30,373	36,427	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 20,828	\$ 22,391	\$ 1,978,774	Public Debt Redemptions (Table III-B)	\$ 20,313	\$ 22,386	\$ 2,027,944
Agriculture Loan Repayments (misc) ¹	13	90	4,550	Commodity Credit Corporation	228	692	16,326
Commodity Credit Corporation	74	241	8,525	Defense Vendor Payments (EFT)	697	1,021	86,710
Customs and Certain Excise Taxes	78	284	21,233	Education Department	307	657	39,621
Deposits by States:				Energy Department	88	237	17,411
Unemployment	8	16	21,038	Family Support Payments (HHS)	2	12	1,181
Supplemental Security Income	0	2	2,889	Federal Employees Insurance Payments ..	288	525	21,905
Energy Department	23	80	5,641	Federal Highway Administration	104	309	17,144
Estate and Gift Taxes	133	298	21,892	Federal Salaries (EFT)	29	443	81,011
Federal Reserve Earnings	0	486	22,427	Food and Nutrition Service (misc)	21	71	12,978
Foreign Deposits, Military Sales	77	656	13,220	Food Stamps	42	117	17,557
Housing and Urban Development (HUD) ..	30	96	7,795	Health and Human Services Grants (misc) ..	164	438	35,457
Individual Income and Employment				Housing and Urban Development (HUD) ..	127	1,483	37,056
Taxes, Not Withheld	289	848	269,148	Interest on Public Debt	3	370	188,639
Postal Service	358	1,156	80,458	Labor Department	47	114	9,614
Taxes Received (Table IV)	718	4,371	399,768	Medicare	569	5,020	198,380
Other Deposits:				Medicaid	455	1,057	92,373
Prepayment of Treasury Securities (net)	-104	-61	-29	Natl Aeronautics & Space Adm. (NASA) ..	31	162	11,489
				Postal Service Money Orders and Other ..	145	505	45,500
				Temporary Assistance for Needy			
				Families (HHS)	47	98	12,058
				Unemployment Insurance Benefits	60	214	18,903
				Other Withdrawals:			
				Social Security Benefits (EFT)	21,331	21,443	174,802
				Thrift Savings Plan Transfers	-131	-131	-131
Total Other Deposits	-104	-104	5,944	Unclassified	1,231	3,353	358,606
Change in Balance of Uncollected				Total, Other Withdrawals	22,431	34,165	798,041
Funds (closing balance \$ 114)	24	37	-11	Transfers to Depositories	0	1,165	415,821
Transfers from Depositories	24,387	39,721	1,338,241				
Total Federal Reserve Account	46,936	70,667	4,201,535	Total Federal Reserve Account	46,198	71,261	4,203,118
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	1,378	10,826	888,484	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	1,165	415,821	(Table V)	24,387	39,721	1,338,241
Total Tax and Loan Note Accounts (Table V)	1,378	11,990	1,304,304	Total Withdrawals (net of transfers)	46,198	70,097	3,787,297
Total Deposits (net of transfers)	23,927	41,772	3,751,778	Net Change in Operating Cash Balance	-22,271	-28,325	-35,519

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Thursday, September 3, 1998

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 20,145	\$ 20,145	\$ 1,450,582
Regular Series	\$ 20,597	\$ 20,597	\$ 1,249,319	Notes	0	0	520,435
Cash Management Series	0	0	176,252	Bonds	0	0	11
Notes	0	-1	438,988	Federal Financing Bank	0	0	0
Bonds	0	0	51,103	Nonmarketable:			
Inflation - Indexed Securities Increment	2	7	741	Savings and Retirement Plan Series	66	198	14,449
Federal Financing Bank	0	0	0	Government Account Series	80,225	201,940	12,198,169
Nonmarketable:				Domestic Series	0	0	48
Savings and Retirement Plan Series:				Foreign Series	100	275	2,775
Cash Issue Price	15	60	5,516	State and Local Series	2	1,767	39,194
Interest Increment	-1	715	9,139	Other	0	0	33
Government Account Series	60,897	183,976	12,339,938	Total Redemptions	100,538	224,326	14,225,696
Domestic Series	0	0	48	Net Change in Public Debt Outstanding	-18,418	-16,842	134,565
Foreign Series	0	0	3,045				
State and Local Series	610	2,128	85,834				
Other	0	0	337				
Total Issues	82,120	207,484	14,360,261				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 82,120	\$ 207,484	\$ 14,360,261
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	394	394	31,919
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	60,897	183,976	12,339,271
Interest Increment on Savings and Retirement Plan Series (-)	-1	715	9,139
Inflation - Indexed Securities Increment	2	7	670
Total Public Debt Cash Receipts	20,828	22,391	1,978,774
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	100,538	224,326	14,225,696
Government Account Transactions (-)	80,225	201,940	12,197,752
Total Public Debt Cash Redemptions	20,313	22,386	2,027,944

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,547,711	\$ 5,566,129	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	72,298	71,998	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	68
Total Subject to Limit	5,460,035	5,478,753	5,476,982	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,593	\$ 15,432	\$ 1,089,774
Individual Estimated Income Taxes	0	3	1,956
Railroad Retirement Taxes	4	19	4,307
Excise Taxes	23	113	54,295
Corporation Income Taxes	57	118	168,904
Federal Unemployment Taxes	2	8	6,831
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	417	603	-1,379
Total	2,096	16,296	1,324,689
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	273	1,298	161,921
Remittance Option Depositories	444	3,073	237,847
Tax and Loan Note Accounts	1,378	10,826	888,484
Inter-agency Transfers	0	1,100	36,437

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 112	\$ 389	\$ 24,500	\$ 25,001
Investments:				
Credits	8	169	1,201	1,378
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	112	389	23,571	24,072
Depository Initiated	1	124	191	316
Closing Balance Today	7	45	1,939	1,991

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 11	\$ 116,962
Business	40	271	30,281