



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, August 20, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,145	\$ 4,372	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	6,392	11,504	31,417	35,930
<b>Total Operating Balance .....</b>	<b>11,538</b>	<b>15,876</b>	<b>36,065</b>	<b>43,621</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 36,363	\$ 124,885	\$ 1,875,319	Public Debt Redemptions (Table III-B) ....	\$ 39,358	\$ 118,928	\$ 1,949,165
Agriculture Loan Repayments (misc) <sup>1</sup> .....	23	278	4,268	Commodity Credit Corporation .....	28	470	14,673
Commodity Credit Corporation .....	26	529	8,057	Defense Vendor Payments (EFT) .....	510	5,483	82,567
Customs and Certain Excise Taxes .....	84	1,405	20,259	Education Department .....	228	2,199	37,248
<b>Deposits by States:</b>				Energy Department .....	42	848	16,531
Unemployment .....	18	3,204	20,923	Family Support Payments (HHS) .....	4	69	1,157
Supplemental Security Income .....	0	250	2,887	Federal Employees Insurance Payments ..	38	1,370	20,738
Energy Department .....	7	227	5,330	Federal Highway Administration .....	145	1,279	16,267
Estate and Gift Taxes .....	57	1,006	20,998	Federal Salaries (EFT) .....	46	3,503	77,467
Federal Reserve Earnings .....	0	1,338	21,447	Food and Nutrition Service (misc) .....	46	529	12,655
Foreign Deposits, Military Sales .....	8	585	12,391	Food Stamps .....	75	1,063	17,049
Housing and Urban Development (HUD) ..	41	606	7,508	Health and Human Services Grants (misc) ..	141	1,978	33,434
Individual Income and Employment				Housing and Urban Development (HUD) ..	94	1,884	34,927
Taxes, Not Withheld .....	410	3,222	266,161	Interest on Public Debt .....	5	26,779	182,079
Postal Service .....	295	4,749	77,206	Labor Department .....	47	648	9,158
Taxes Received (Table IV) .....	572	21,116	386,545	Medicare .....	779	9,429	188,569
<b>Other Deposits:</b>				Medicaid .....	734	5,949	89,551
Prepayment of Treasury Securities (net)	-147	11	-16	Natl Aeronautics & Space Adm. (NASA) ..	59	571	10,912
				Postal Service Money Orders and Other ..	87	2,596	43,657
				Temporary Assistance for Needy			
				Families (HHS) .....	46	652	11,641
				Unemployment Insurance Benefits .....	68	1,109	18,203
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Business (EFT)	67	496	8,273
<b>Total Other Deposits .....</b>	<b>-147</b>	<b>-45</b>	<b>5,737</b>	<b>Unclassified .....</b>	<b>722</b>	<b>19,292</b>	<b>349,637</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>789</b>	<b>48,715</b>	<b>757,847</b>
Funds (closing balance \$ 152) .....	-3	-23	-49	<b>Transfers to Depositories .....</b>	<b>0</b>	<b>8,357</b>	<b>393,780</b>
Transfers from Depositories .....	6,391	81,573	1,281,741	<b>Total Federal Reserve Account .....</b>	<b>43,369</b>	<b>244,409</b>	<b>4,019,275</b>
<b>Total Federal Reserve Account .....</b>	<b>44,143</b>	<b>244,906</b>	<b>4,016,727</b>	<b>Tax and Loan Note Accounts</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	1,279	48,191	858,425	(Table V) .....	6,391	81,573	1,281,741
Transfers from Federal Reserve Banks ..	0	8,357	393,780	<b>Total Withdrawals (net of transfers) .....</b>	<b>43,369</b>	<b>236,051</b>	<b>3,625,495</b>
<b>Total Tax and Loan Note</b>				<b>Net Change in Operating Cash Balance .....</b>	<b>-4,339</b>	<b>-24,527</b>	<b>-32,084</b>
Accounts (Table V) .....	1,279	56,548	1,252,205				
<b>Total Deposits (net of transfers) .....</b>	<b>39,031</b>	<b>211,524</b>	<b>3,593,411</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 39,170	\$ 79,948	\$ 1,409,803
Regular Series .....	\$ 37,165	\$ 78,549	\$ 1,208,366	Notes .....	0	33,761	485,467
Cash Management Series .....	0	0	136,242	Bonds .....	0	0	11
Notes .....	1	32,269	418,959	Federal Financing Bank .....	0	0	0
Bonds .....	0	11,776	51,103	Nonmarketable:			
Inflation - Indexed Securities Increment .....	2	48	709	Savings and Retirement Plan Series .....	54	876	13,881
Federal Financing Bank .....	0	0	0	Government Account Series .....	61,550	762,038	11,630,430
Nonmarketable:				Domestic Series .....	0	0	48
Savings and Retirement Plan Series:				Foreign Series .....	100	200	2,500
Cash Issue Price .....	12	254	5,298	State and Local Series .....	34	4,139	37,005
Interest Increment .....	-1	746	8,424	Other .....	0	3	33
Government Account Series .....	63,350	760,876	11,786,187	Total Redemptions .....	100,908	880,966	13,579,178
Domestic Series .....	0	0	48	Net Change in Public Debt Outstanding .....	18	7,657	122,249
Foreign Series .....	0	0	3,045				
State and Local Series .....	396	4,103	82,710				
Other .....	0	0	337				
Total Issues .....	100,926	888,622	13,701,427				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 100,926	\$ 888,622	\$ 13,701,427
Premium on New Issues .....	0	181	849
Discount on New Issues:			
Bills (-) .....	1,212	2,027	31,039
Bonds and Notes (-) .....	0	221	1,336
Government Account Transaction (-) .....	63,350	760,876	11,785,520
Interest Increment on Savings and Retirement Plan Series (-) .....	-1	746	8,424
Inflation - Indexed Securities Increment .....	2	48	637
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	36,363	124,885	1,875,319
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	100,908	880,966	13,579,178
Government Account Transactions (-) .....	61,550	762,038	11,630,013
Total Public Debt Cash Redemptions .....	39,358	118,928	1,949,165

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,535,395	\$ 5,535,377	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	532	533	533	536
Discount Adjustment .....	73,097	71,977	72,376	70,054
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	160	160	154	68
Total Subject to Limit .....	5,446,926	5,448,027	5,439,984	5,327,624
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 1,884	\$ 64,402	\$ 1,044,820
Individual Estimated Income Taxes .....	0	29	1,952
Railroad Retirement Taxes .....	3	219	4,150
Excise Taxes .....	14	1,857	52,932
Corporation Income Taxes .....	84	2,479	168,173
Federal Unemployment Taxes .....	4	273	6,795
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	-121	2,664	789
Total .....	1,867	71,923	1,279,613
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	221	7,256	156,893
Remittance Option Depositories .....	350	13,859	229,652
Tax and Loan Note Accounts .....	1,279	48,191	858,425
Inter-agency Transfers .....	17	2,616	34,644

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 107	\$ 442	\$ 10,955	\$ 11,504
Investments:				
Credits .....	5	200	1,074	1,279
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	68	250	5,797	6,115
Depository Initiated .....	0	162	114	276
Closing Balance Today .....	44	230	6,118	6,392

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 3	\$ 834	\$ 116,179
Business .....	94	1,715	29,467