



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, August 12, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,138	\$ 5,413	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	13,954	11,404	31,417	35,930
<b>Total Operating Balance .....</b>	<b>19,091</b>	<b>16,817</b>	<b>36,065</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 297	\$ 23,183	\$ 1,773,617	Public Debt Redemptions (Table III-B) .....	\$ 61	\$ 24,212	\$ 1,854,449
Agriculture Loan Repayments (misc) <sup>1</sup> .....	13	168	4,157	Commodity Credit Corporation .....	40	278	14,481
Commodity Credit Corporation .....	55	336	7,864	Defense Vendor Payments (EFT) .....	336	2,909	79,994
Customs and Certain Excise Taxes .....	102	808	19,662	Education Department .....	89	1,081	36,130
<b>Deposits by States:</b>				Energy Department .....	44	479	16,162
Unemployment .....	156	2,913	20,631	Family Support Payments (HHS) .....	4	46	1,133
Supplemental Security Income .....	0	250	2,887	Federal Employees Insurance Payments .....	49	903	20,272
Energy Department .....	36	130	5,234	Federal Highway Administration .....	161	734	15,722
Estate and Gift Taxes .....	99	594	20,587	Federal Salaries (EFT) .....	43	2,899	76,863
Federal Reserve Earnings .....	351	831	20,939	Food and Nutrition Service (misc) .....	44	273	12,398
Foreign Deposits, Military Sales .....	6	567	12,373	Food Stamps .....	87	572	16,558
Housing and Urban Development (HUD) .....	32	415	7,317	Health and Human Services Grants (misc) .....	85	1,134	32,591
Individual Income and Employment Taxes, Not Withheld .....	208	1,368	264,307	Housing and Urban Development (HUD) .....	89	1,326	34,369
Postal Service .....	305	2,864	75,320	Interest on Public Debt .....	5	473	155,774
Taxes Received (Table IV) .....	1,646	11,677	377,106	Labor Department .....	41	338	8,848
<b>Other Deposits:</b>				Medicare .....	696	5,472	184,612
				Medicaid .....	263	2,954	86,555
				Natl Aeronautics & Space Adm. (NASA) .....	86	328	10,669
				Postal Service Money Orders and Other .....	198	1,650	42,710
				Temporary Assistance for Needy Families (HHS) .....	8	456	11,445
				Unemployment Insurance Benefits .....	72	659	17,754
				<b>Other Withdrawals:</b>			
				Social Security Benefits (EFT) .....	384	21,731	152,582
				Thrift Savings Plan Transfer .....	104	288	3,010
<b>Total Other Deposits .....</b>	<b>0</b>	<b>177</b>	<b>5,959</b>	Unclassified .....	823	14,541	344,885
Change in Balance of Uncollected Funds (closing balance \$ 142) .....	15	-14	-39	<b>Total, Other Withdrawals .....</b>	<b>1,311</b>	<b>41,964</b>	<b>751,097</b>
Transfers from Depositories .....	1,430	49,920	1,250,088	Transfers to Depositories .....	1,213	4,555	389,977
<b>Total Federal Reserve Account .....</b>	<b>4,751</b>	<b>96,188</b>	<b>3,868,008</b>	<b>Total Federal Reserve Account .....</b>	<b>5,026</b>	<b>95,698</b>	<b>3,870,563</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	2,767	27,902	838,136	Transfers to Federal Reserve Banks (Table V) .....	1,430	49,920	1,250,088
Transfers from Federal Reserve Banks .....	1,213	4,555	389,977	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,814</b>	<b>91,143</b>	<b>3,480,586</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>3,980</b>	<b>32,457</b>	<b>1,228,113</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>2,274</b>	<b>-16,973</b>	<b>-24,530</b>
<b>Total Deposits (net of transfers) .....</b>	<b>6,088</b>	<b>74,170</b>	<b>3,456,056</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 21,008	\$ 1,350,863
Regular Series	\$ 0	\$ 21,097	\$ 1,150,914	Notes	0	0	451,706
Cash Management Series	0	0	136,242	Bonds	0	0	11
Notes	0	1	386,691	Federal Financing Bank	0	0	0
Bonds	0	0	39,327	Nonmarketable:			
Inflation - Indexed Securities Increment	2	29	690	Savings and Retirement Plan Series	61	533	13,538
Federal Financing Bank	0	0	0	Government Account Series	49,834	447,477	11,315,869
Nonmarketable:				Domestic Series	0	0	48
Savings and Retirement Plan Series:				Foreign Series	0	100	2,400
Cash Issue Price	23	169	5,213	State and Local Series	0	2,568	35,434
Interest Increment	-1	749	8,427	Other	0	3	33
Government Account Series	50,451	435,140	11,460,450	Total Redemptions	49,895	471,689	13,169,901
Domestic Series	0	0	48	Net Change in Public Debt Outstanding	855	-12,168	102,424
Foreign Series	0	0	3,045				
State and Local Series	274	2,335	80,942				
Other	0	0	337				
Total Issues	50,750	459,521	13,272,325				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,750	\$ 459,521	\$ 13,272,325
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	419	29,431
Bonds and Notes (-)	0	0	1,116
Government Account Transaction (-)	50,451	435,140	11,459,784
Interest Increment on Savings and Retirement Plan Series (-)	-1	749	8,427
Inflation - Indexed Securities Increment	2	29	619
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	297	23,183	1,773,617
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	49,895	471,689	13,169,901
Government Account Transactions (-)	49,834	447,477	11,315,452
Total Public Debt Cash Redemptions			

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$ 5,515,570	\$ 5,514,715	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	72,048	72,139	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	160	160	154	68
Total Subject to Limit	5,428,149	5,427,202	5,439,984	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
 \*Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)\*

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,069	\$ 39,919	\$ 1,020,338
Individual Estimated Income Taxes	0	0	1,924
Railroad Retirement Taxes	2	96	4,027
Excise Taxes	339	1,007	52,082
Corporation Income Taxes	39	323	166,017
Federal Unemployment Taxes	8	246	6,768
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-18	107	-1,768
Total	4,439	41,698	1,249,389
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	291	4,000	153,636
Remittance Option Depositories	1,355	7,677	223,470
Tax and Loan Note Accounts	2,767	27,902	838,136
Inter-agency Transfers	26	2,119	34,147

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 36	\$ 202	\$ 11,166	\$ 11,404
Investments:				
Credits	14	98	2,655	2,767
Transfers to Depositories	3	4	1,206	1,213
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	21	1,408	1,430
Closing Balance Today	51	283	13,620	13,954

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 445	\$ 115,790
Business	58	659	28,412