



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, August 6, 1998  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,572	\$ 5,045	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	10,209	10,972	31,417	35,930
<b>Total Operating Balance .....</b>	<b>15,781</b>	<b>16,017</b>	<b>36,065</b>	<b>43,621</b>

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 21,770	\$ 22,496	\$ 1,772,929	Public Debt Redemptions (Table III-B) .....	\$ 21,202	\$ 23,851	\$ 1,854,088
Agriculture Loan Repayments (misc) <sup>1</sup> .....	16	100	4,090	Commodity Credit Corporation .....	29	134	14,337
Commodity Credit Corporation .....	23	182	7,710	Defense Vendor Payments (EFT) .....	430	1,497	78,581
Customs and Certain Excise Taxes .....	91	410	19,264	Education Department .....	69	441	35,490
<b>Deposits by States:</b>				Energy Department .....	67	256	15,939
Unemployment .....	624	1,965	19,683	Family Support Payments (HHS) .....	5	16	1,103
Supplemental Security Income .....	176	176	2,813	Federal Employees Insurance Payments .....	43	596	19,964
Energy Department .....	9	47	5,150	Federal Highway Administration .....	140	413	15,401
Estate and Gift Taxes .....	48	267	20,259	Federal Salaries (EFT) .....	39	284	74,248
Federal Reserve Earnings .....	0	480	20,588	Food and Nutrition Service (misc) .....	34	137	12,262
Foreign Deposits, Military Sales .....	30	527	12,333	Food Stamps .....	56	235	16,221
Housing and Urban Development (HUD) .....	33	148	7,050	Health and Human Services Grants (misc) .....	139	564	32,020
Individual Income and Employment Taxes, Not Withheld .....	130	635	263,574	Housing and Urban Development (HUD) .....	89	956	33,999
Postal Service .....	345	1,534	73,990	Interest on Public Debt .....	4	457	155,757
Taxes Received (Table IV) .....	638	6,559	371,988	Labor Department .....	38	180	8,690
<b>Other Deposits:</b>				Medicare .....	681	2,815	181,955
Prepayment of Treasury Securities (net) .....	-81	3	-23	Medicaid .....	395	1,479	85,080
				Natl Aeronautics & Space Adm. (NASA) .....	36	107	10,448
				Postal Service Money Orders and Other .....	156	663	41,723
				Temporary Assistance for Needy Families (HHS) .....	39	246	11,235
				Unemployment Insurance Benefits .....	71	342	17,437
				<b>Other Withdrawals:</b>			
<b>Total Other Deposits .....</b>	<b>-81</b>	<b>-81</b>	<b>5,701</b>	Unclassified .....	1,697	9,730	340,075
Change in Balance of Uncollected Funds (closing balance \$ 112) .....	18	17	-9	<b>Total, Other Withdrawals .....</b>	<b>1,697</b>	<b>36,744</b>	<b>745,877</b>
Transfers from Depositories .....	2,113	39,156	1,239,324	Transfers to Depositories .....	0	1,279	386,702
<b>Total Federal Reserve Account .....</b>	<b>25,984</b>	<b>74,616</b>	<b>3,846,437</b>	<b>Total Federal Reserve Account .....</b>	<b>25,456</b>	<b>73,692</b>	<b>3,848,558</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	1,349	16,668	826,902	Transfers to Federal Reserve Banks (Table V) .....	2,113	39,156	1,239,324
Transfers from Federal Reserve Banks .....	0	1,279	386,702	<b>Total Withdrawals (net of transfers) .....</b>	<b>25,456</b>	<b>72,413</b>	<b>3,461,856</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,349</b>	<b>17,947</b>	<b>1,213,604</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-236</b>	<b>-20,284</b>	<b>-27,840</b>
<b>Total Deposits (net of transfers) .....</b>	<b>25,220</b>	<b>52,129</b>	<b>3,434,016</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 21,008	\$ 21,008	\$ 1,350,863
Regular Series	\$ 21,100	\$ 21,098	\$ 1,150,915	Notes	0	0	451,706
Cash Management Series	0	0	136,242	Bonds	0	0	11
Notes	0	1	386,691	Federal Financing Bank	0	0	0
Bonds	0	0	39,327	Nonmarketable:			
Inflation - Indexed Securities Increment	2	15	676	Savings and Retirement Plan Series	64	280	13,284
Federal Financing Bank	0	0	0	Government Account Series	53,895	241,992	11,110,383
Nonmarketable:				Domestic Series	0	0	48
Savings and Retirement Plan Series:				Foreign Series	100	100	2,400
Cash Issue Price	18	77	5,120	State and Local Series	30	2,463	35,329
Interest Increment	0	753	8,430	Other	0	0	30
Government Account Series	56,714	232,324	11,257,635	Total Redemptions	75,097	265,843	12,964,055
Domestic Series	0	0	48	Net Change in Public Debt Outstanding	3,809	-9,836	104,756
Foreign Series	0	0	3,045				
State and Local Series	1,072	1,739	80,346				
Other	0	0	337				
Total Issues	78,906	256,007	13,068,811				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 78,906	\$ 256,007	\$ 13,068,811
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	419	419	29,431
Bonds and Notes (-)	0	0	1,116
Government Account Transaction (-)	56,714	232,324	11,256,968
Interest Increment on Savings and Retirement Plan Series (-)	0	753	8,430
Inflation - Indexed Securities Increment	2	15	605
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	21,770	22,496	1,772,929
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	75,097	265,843	12,964,055
Government Account Transactions (-)	53,895	241,992	11,109,967
Total Public Debt Cash Redemptions	21,202	23,851	1,854,088

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$ 5,517,902	\$ 5,514,094	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	72,415	72,088	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	157	154	154	68
Total Subject to Limit	5,430,111	5,426,627	5,439,984	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,617	\$ 22,875	\$ 1,003,293
Individual Estimated Income Taxes	0	0	1,924
Railroad Retirement Taxes	14	54	3,985
Excise Taxes	43	162	51,237
Corporation Income Taxes	14	201	165,895
Federal Unemployment Taxes	75	165	6,687
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	264	1,006	-869
Total	2,026	24,463	1,232,153
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	276	2,151	151,787
Remittance Option Depositories	362	4,408	220,201
Tax and Loan Note Accounts	1,349	16,668	826,902
Inter-agency Transfers	39	1,236	33,264

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 106	\$ 354	\$ 10,513	\$ 10,973
Investments:				
Credits	6	209	1,134	1,349
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	106	354	1,222	1,682
Depository Initiated	0	168	263	431
Closing Balance Today	6	41	10,162	10,209

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 26	\$ 115,371
Business	45	282	28,034