



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, August 4, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,798	\$ 5,839	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V)	9,086	10,311	31,417	35,930
Total Operating Balance	14,884	16,149	36,065	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 290	\$ 412	\$ 1,750,846	Public Debt Redemptions (Table III-B)	\$ 79	\$ 2,578	\$ 1,832,815
Agriculture Loan Repayments (misc) ¹	16	70	4,059	Commodity Credit Corporation	37	79	14,282
Commodity Credit Corporation	54	114	7,642	Defense Vendor Payments (EFT)	246	611	77,696
Customs and Certain Excise Taxes	122	216	19,069	Education Department	179	280	35,329
Deposits by States:				Energy Department	41	126	15,809
Unemployment	691	939	18,657	Family Support Payments (HHS)	4	8	1,096
Supplemental Security Income	0	0	2,637	Federal Employees Insurance Payments	48	253	19,621
Energy Department	7	30	5,133	Federal Highway Administration	111	158	15,146
Estate and Gift Taxes	85	141	20,133	Federal Salaries (EFT)	31	176	74,140
Federal Reserve Earnings	0	0	20,108	Food and Nutrition Service (misc)	31	78	12,203
Foreign Deposits, Military Sales	2	495	12,302	Food Stamps	76	128	16,113
Housing and Urban Development (HUD)	39	80	6,981	Health and Human Services Grants (misc)	149	282	31,739
Individual Income and Employment Taxes, Not Withheld	206	344	263,283	Housing and Urban Development (HUD)	166	782	33,825
Postal Service	473	784	73,241	Interest on Public Debt	4	448	155,748
Taxes Received (Table IV)	871	3,683	369,112	Labor Department	34	96	8,606
Other Deposits:				Medicare	642	1,355	180,495
Total Other Deposits	0	0	5,782	Medicaid	287	622	84,223
Change in Balance of Uncollected Funds (closing balance \$ 117)	375	12	-14	Natl Aeronautics & Space Adm. (NASA)	25	47	10,389
Transfers from Depositories	2,824	35,334	1,235,502	Postal Service Money Orders and Other	166	338	41,398
Total Federal Reserve Account	6,054	42,652	3,814,473	Temporary Assistance for Needy Families (HHS)	88	132	11,121
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	97	201	17,295
Taxes Received (Table IV)	1,598	11,723	821,956	Other Withdrawals:			
Transfers from Federal Reserve Banks	0	1,279	386,702	FSLIC Resolution Funds (TRC net)	-62	-62	-1,154
Total Tax and Loan Note Accounts (Table V)	1,598	13,002	1,208,659	IRS Tax Refunds Business (EFT)	58	67	7,845
Total Deposits (net of transfers)	4,829	19,041	3,400,928	Unclassified	3,558	4,666	335,010
				Total, Other Withdrawals	3,555	31,446	740,578
				Transfers to Depositories	0	1,279	386,702
				Total Federal Reserve Account	6,095	41,501	3,816,367
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	2,824	35,334	1,235,502
				Total Withdrawals (net of transfers)	6,095	40,222	3,429,665
				Net Change in Operating Cash Balance	-1,266	-21,181	-28,737

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 0	\$ 1,329,855
Regular Series	\$ 0	\$ -1	\$ 1,129,815	Notes	0	0	451,706
Cash Management Series	0	0	136,242	Bonds	0	0	11
Notes	-1	1	386,691	Federal Financing Bank	0	0	0
Bonds	0	0	39,327	Nonmarketable:			
Inflation - Indexed Securities Increment	2	10	671	Savings and Retirement Plan Series	79	145	13,149
Federal Financing Bank	0	0	0	Government Account Series	50,310	137,472	11,005,863
Nonmarketable:				Domestic Series	0	0	48
Savings and Retirement Plan Series:				Foreign Series	0	0	2,300
Cash Issue Price	25	47	5,090	State and Local Series	0	2,433	35,299
Interest Increment	-1	753	8,431	Other	0	0	30
Government Account Series	55,875	122,877	11,148,187	Total Redemptions	50,389	140,049	12,838,261
Domestic Series	0	0	48	Net Change in Public Debt Outstanding	5,778	-15,997	98,595
Foreign Series	0	0	3,045				
State and Local Series	266	366	78,972				
Other	0	0	337				
Total Issues	56,166	124,053	12,936,857				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 56,166	\$ 124,053	\$ 12,936,857
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	0	29,012
Bonds and Notes (-)	0	0	1,116
Government Account Transaction (-)	55,875	122,877	11,147,521
Interest Increment on Savings and Retirement Plan Series (-)	-1	753	8,431
Inflation - Indexed Securities Increment	2	10	600
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	290	412	1,750,846
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	50,389	140,049	12,838,261
Government Account Transactions (-)	50,310	137,472	11,005,447
Total Public Debt Cash Redemptions	79	2,578	1,832,815

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$ 5,511,741	\$ 5,505,964	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	72,180	72,272	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	68
Total Subject to Limit	5,424,183	5,418,314	5,439,984	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,620	\$ 15,181	\$ 995,600
Individual Estimated Income Taxes	0	0	1,924
Railroad Retirement Taxes	1	35	3,966
Excise Taxes	28	52	51,127
Corporation Income Taxes	30	155	165,849
Federal Unemployment Taxes	24	66	6,588
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	312	791	-1,084
Total	3,015	16,280	1,223,970
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	308	1,495	151,131
Remittance Option Depositories	563	2,188	217,981
Tax and Loan Note Accounts	1,598	11,723	821,956
Inter-agency Transfers	545	874	32,902

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 81	\$ 214	\$ 10,015	\$ 10,310
Investments:				
Credits	10	62	1,526	1,598
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,690	2,690
Depository Initiated	1	11	121	133
Closing Balance Today	91	266	8,729	9,086

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 20	\$ 115,365
Business	150	193	27,945

² The Today column and Fiscal year to date column was adjusted for \$208 million for Withheld Income and Employment Taxes and Inter-agency Transfers due to erroneous reporting for