



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, July 30, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,011	\$ 5,184	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V)	53,190	53,857	54,135	35,930
Total Operating Balance	59,202	59,041	72,275	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 20,590	\$ 133,150	\$ 1,731,677	Public Debt Redemptions (Table III-B)	\$ 19,955	\$ 138,619	\$ 1,796,931
Agriculture Loan Repayments (misc) ¹	20	556	3,907	Commodity Credit Corporation	20	600	14,181
Commodity Credit Corporation	32	818	7,490	Defense Vendor Payments (EFT)	427	8,096	76,680
Customs and Certain Excise Taxes	98	2,156	18,763	Education Department	106	2,229	34,917
Deposits by States:				Energy Department	98	1,470	15,487
Unemployment	173	1,037	17,466	Family Support Payments (HHS)	15	59	1,075
Supplemental Security Income	176	266	2,635	Federal Employees Insurance Payments	40	2,147	19,245
Energy Department	27	460	4,979	Federal Highway Administration	136	1,828	14,915
Estate and Gift Taxes	106	1,730	19,950	Federal Salaries (EFT)	387	7,110	73,831
Federal Reserve Earnings	0	2,323	20,108	Food and Nutrition Service (misc)	34	929	12,087
Foreign Deposits, Military Sales	64	1,172	11,654	Food Stamps	65	1,504	15,939
Housing and Urban Development (HUD)	27	759	6,869	Health and Human Services Grants (misc)	218	2,846	31,229
Individual Income and Employment Taxes, Not Withheld	151	4,619	262,792	Housing and Urban Development (HUD)	141	3,309	32,305
Postal Service	268	6,890	72,195	Interest on Public Debt	4	4,107	149,227
Taxes Received (Table IV)	558	31,465	363,436	Labor Department	35	938	8,456
Other Deposits:				Medicare	632	17,432	175,668
Agency for Internat'l Development	51	120	179	Medicaid	576	8,057	83,253
Prepayment of Treasury Securities (net)	-72	86	96	Natl Aeronautics & Space Adm. (NASA)	84	1,009	10,288
				Postal Service Money Orders and Other	128	4,073	40,918
				Temporary Assistance for Needy Families (HHS)	66	1,103	10,964
				Unemployment Insurance Benefits	69	1,693	17,023
				Other Withdrawals:			
				Interior: Office of Surface Mining	-50	-50	-160
Total Other Deposits	-21	1,935	5,545				
Change in Balance of Uncollected Funds (closing balance \$ 121)	16	49	-18	Unclassified	449	26,188	329,661
Transfers from Depositories	2,179	91,726	1,173,711	Total, Other Withdrawals	400	63,264	704,799
Total Federal Reserve Account	24,464	281,112	3,723,157	Transfers to Depositories	0	20,819	385,423
Tax and Loan Note Accounts:				Total Federal Reserve Account	23,637	293,240	3,724,839
Taxes Received (Table IV)	1,513	69,962	805,550	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	0	20,819	385,423	Transfers to Federal Reserve Banks (Table V)	2,179	91,726	1,173,711
Total Tax and Loan Note Accounts (Table V)	1,513	90,782	1,190,972	Total Withdrawals (net of transfers)	23,637	272,421	3,339,416
Total Deposits (net of transfers)	23,797	259,348	3,354,996	Net Change in Operating Cash Balance	160	-13,073	15,580

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 19,875	\$ 121,937	\$ 1,329,855
Regular Series	\$ 20,463	\$ 118,933	\$ 1,129,814	Notes	0	9,695	418,454
Cash Management Series	0	0	136,242	Bonds	0	1	11
Notes	0	0	368,008	Federal Financing Bank	0	0	0
Bonds	0	8,404	39,327	Nonmarketable:			
Inflation - Indexed Securities Increment	4	144	658	Savings and Retirement Plan Series	55	1,296	12,955
Federal Financing Bank	0	0	0	Government Account Series	52,903	1,094,304	10,812,188
Nonmarketable:				Domestic Series	0	18	48
Savings and Retirement Plan Series:				Foreign Series	0	475	2,300
Cash Issue Price	26	415	4,996	State and Local Series	26	5,197	32,861
Interest Increment	0	829	7,679	Other	0	0	30
Government Account Series	53,052	1,092,850	10,971,340	Total Redemptions	72,857	1,232,922	12,608,702
Domestic Series	0	18	48	Net Change in Public Debt Outstanding	1,192	-3,452	131,337
Foreign Series	0	100	3,045				
State and Local Series	505	7,777	78,546				
Other	0	0	337				
Total Issues	74,049	1,229,471	12,740,039				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 74,049	\$ 1,229,471	\$ 12,740,039
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	404	2,860	29,011
Bonds and Notes (-)	0	84	1,081
Government Account Transaction (-)	53,052	1,092,450	10,970,674
Interest Increment on Savings and Retirement Plan Series (-)	0	829	7,679
Inflation - Indexed Securities Increment	4	98	586
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	20,590	133,150	1,731,677
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	72,857	1,232,922	12,608,702
Government Account Transactions (-)	52,903	1,094,304	10,811,771
Total Public Debt Cash Redemptions	19,955	138,619	1,796,931

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$ 5,544,483	\$ 5,543,291	\$ 5,547,935	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	72,373	72,063	72,155	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	142	68
Total Subject to Limit	5,456,731	5,455,850	5,460,389	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,815	\$ 92,604	\$ 975,036
Individual Estimated Income Taxes	0	45	1,924
Railroad Retirement Taxes	6	449	3,881
Excise Taxes	43	5,200	50,206
Corporation Income Taxes	25	5,620	165,663
Federal Unemployment Taxes	70	341	5,895
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	263	-308	-1,904
Total	2,222	103,952	1,200,701
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	182	11,512	148,801
Remittance Option Depositories	376	19,953	214,635
Tax and Loan Note Accounts	1,513	69,962	805,550
Inter-agency Transfers	151	2,524	31,716

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 266	\$ 842	\$ 52,749	\$ 53,857
Investments:				
Credits	5	145	1,363	1,513
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	125	2,053	2,180
Closing Balance Today	269	862	52,059	53,190

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 2,172	\$ 114,867
Business	32	2,320	27,704