



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, June 30, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 18,140	\$ 27,085	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	54,135	55,172	30,438	35,930
Total Operating Balance	72,275	82,258	36,131	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 28,994	\$ 176,825	\$ 1,598,527	Public Debt Redemptions (Table III-B)	\$ 34,835	\$ 193,571	\$ 1,658,312
Agriculture Loan Repayments (misc) ¹	111	533	3,351	Commodity Credit Corporation	15	382	13,581
Commodity Credit Corporation	75	804	6,672	Defense Vendor Payments (EFT)	432	8,904	68,584
Customs and Certain Excise Taxes	101	1,952	16,607	Education Department	16	2,850	32,687
Deposits by States:				Energy Department	153	1,623	14,017
Unemployment	10	275	16,429	Family Support Payments (HHS)	40	106	1,016
Supplemental Security Income	3	268	2,369	Federal Employees Insurance Payments	57	2,010	17,098
Energy Department	43	432	4,519	Federal Highway Administration	67	1,553	13,088
Estate and Gift Taxes	113	1,685	18,220	Federal Salaries (EFT)	337	7,810	66,721
Federal Reserve Earnings	0	1,580	17,785	Food and Nutrition Service (misc)	61	1,319	11,158
Foreign Deposits, Military Sales	49	1,776	10,483	Food Stamps	47	1,605	14,436
Housing and Urban Development (HUD)	29	799	6,110	Health and Human Services Grants (misc)	264	3,347	28,383
Individual Income and Employment Taxes, Not Withheld	392	40,178	258,174	Housing and Urban Development (HUD)	85	3,237	28,995
Postal Service	430	7,211	65,304	Interest on Public Debt	6,239	13,233	145,120
Taxes Received (Table IV)	1,171	43,455	331,971	Labor Department	63	933	7,518
Other Deposits:				Medicare	578	17,557	158,236
Minerals Management Svc/Collections	297	588	2,060	Medicaid	350	8,886	75,197
Prepayment of Treasury Securities (net)	-122	-96	10	Natl Aeronautics & Space Adm. (NASA)	88	1,050	9,278
				Postal Service Money Orders and Other	190	4,264	36,845
				Temporary Assistance for Needy Families (HHS)	77	1,111	9,861
				Unemployment Insurance Benefits	79	1,549	15,329
				Other Withdrawals:			
				Export-Import Bank (net)	-83	41	60
				Federal Communications Commission	-117	-180	-430
				Federal Financing Bank (net)	-314	-298	-712
				Pension Benefit Guaranty Corp.	68	68	405
				Agriculture Loan Payments (misc)	570	570	864
				Tennessee Valley Authority (net)	-130	-165	-287
Total Other Deposits	175	777	3,610	Unclassified	-202	30,726	303,474
Change in Balance of Uncollected Funds (closing balance \$ 171)	-33	2	-68	Total, Other Withdrawals	-206	64,273	641,534
Transfers from Depositories	3,255	125,454	1,081,985	Transfers to Depositories	0	50,385	364,604
Total Federal Reserve Account	34,920	404,004	3,442,045	Total Federal Reserve Account	43,866	391,558	3,431,598
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	2,218	98,766	735,587	Transfers to Federal Reserve Banks (Table V)	3,255	125,454	1,081,985
Transfers from Federal Reserve Banks	0	50,385	364,604	Total Withdrawals (net of transfers)	43,866	341,172	3,066,995
Total Tax and Loan Note Accounts (Table V)	2,218	149,151	1,100,191	Net Change in Operating Cash Balance	-9,983	36,144	28,653
Total Deposits (net of transfers)	33,883	377,316	3,095,648				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 119,143	\$ 1,207,918
Regular Series	\$ -1	\$ 97,466	\$ 1,010,881	Notes	34,649	68,119	408,760
Cash Management Series	0	15,004	136,242	Bonds	0	2	10
Notes	28,065	57,778	368,007	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	93	514	Savings and Retirement Plan Series	55	1,290	11,660
Federal Financing Bank	0	0	0	Government Account Series	339,405	1,416,572	9,717,884
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	200	1,825
Cash Issue Price	33	459	4,581	State and Local Series	130	4,400	27,663
Interest Increment	0	709	6,849	Other	0	0	29
Government Account Series	390,928	1,471,361	9,878,490	Total Redemptions	374,240	1,609,727	11,375,780
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	45,497	41,579	134,789
Foreign Series	0	0	2,945				
State and Local Series	709	8,367	70,769				
Other	0	70	337				
Total Issues	419,737	1,651,306	11,510,568				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 419,737	\$ 1,651,306	\$ 11,510,568
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	2,455	26,152
Bonds and Notes (-)	78	130	997
Government Account Transaction (-)	390,662	1,471,094	9,878,224
Interest Increment on Savings and Retirement Plan Series (-)	0	709	6,849
Inflation - Indexed Securities Increment	3	93	488
Total Public Debt Cash Receipts	28,994	176,825	1,598,527
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	374,240	1,609,727	11,375,780
Government Account Transactions (-)	339,405	1,416,156	9,717,467
Total Public Debt Cash Redemptions	34,835	193,571	1,658,312

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,547,935	\$ 5,502,438	\$ 5,506,356	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	72,155	72,437	72,196	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	142	142	104	68
Total Subject to Limit	5,460,389	5,414,610	5,418,731	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,409	\$ 99,449	\$ 882,432
Individual Estimated Income Taxes	1	573	1,879
Railroad Retirement Taxes	3	443	3,433
Excise Taxes	113	5,274	45,006
Corporation Income Taxes	241	39,895	160,043
Federal Unemployment Taxes	5	84	5,554
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-144	60	-1,597
Total	3,628	145,777	1,096,750
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	420	18,875	137,289
Remittance Option Depositories	751	24,580	194,682
Tax and Loan Note Accounts	2,218	98,766	735,587
Inter-agency Transfers	240	3,556	29,191

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 324	\$ 1,151	\$ 53,698	\$ 55,173
Investments:				
Credits	16	87	2,115	2,218
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	120	120
Depository Initiated	10	66	3,059	3,135
Closing Balance Today	329	1,171	52,634	54,134

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 2,025	\$ 112,694
Business	250	2,228	25,384

² Does not include \$38 million offset by the IRS for the month of June 1998, and \$1,882 million for the fiscal year-to-date for the Tax Refund Offset Program.