



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, June 25, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 20,117	\$ 22,464	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	60,378	60,345	30,438	35,930
Total Operating Balance	80,495	82,809	36,131	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 37,139	\$ 147,593	\$ 1,569,295	Public Debt Redemptions (Table III-B)	\$ 39,338	\$ 157,380	\$ 1,622,121
Agriculture Loan Repayments (misc) ¹	29	385	3,203	Commodity Credit Corporation	16	315	13,514
Commodity Credit Corporation	35	657	6,524	Defense Vendor Payments (EFT)	403	7,029	66,709
Customs and Certain Excise Taxes	74	1,671	16,326	Education Department	174	2,536	32,374
Deposits by States:				Energy Department	64	1,294	13,687
Unemployment	4	241	16,395	Family Support Payments (HHS)	5	77	986
Supplemental Security Income	0	265	2,366	Federal Employees Insurance Payments	250	1,779	16,867
Energy Department	22	314	4,401	Federal Highway Administration	110	1,348	12,882
Estate and Gift Taxes	63	1,432	17,966	Federal Salaries (EFT)	55	5,194	64,104
Federal Reserve Earnings	0	1,580	17,785	Food and Nutrition Service (misc)	79	1,158	10,997
Foreign Deposits, Military Sales	35	1,584	10,291	Food Stamps	63	1,435	14,266
Housing and Urban Development (HUD)	22	712	6,023	Health and Human Services Grants (misc)	148	2,600	27,635
Individual Income and Employment Taxes, Not Withheld	578	38,927	256,923	Housing and Urban Development (HUD)	90	2,935	28,694
Postal Service	283	6,279	64,372	Interest on Public Debt	3	6,980	138,867
Taxes Received (Table IV)	792	38,634	327,149	Labor Department	61	777	7,362
Other Deposits:				Medicare	723	15,413	156,092
Prepayment of Treasury Securities (net)	-155	-29	76	Medicaid	452	7,930	74,242
Veterans Assets Sales	394	504	1,414	Natl Aeronautics & Space Adm. (NASA)	123	862	9,090
				Postal Service Money Orders and Other	108	3,602	36,183
				Temporary Assistance for Needy Families (HHS)	32	717	9,467
				Unemployment Insurance Benefits	59	1,327	15,108
				Other Withdrawals:			
				FSLIC Resolution Funds (RTC net)	-67	-136	-598
				Thrift Savings Plan Transfer	66	343	2,124
Total Other Deposits	239	601	3,435	Unclassified	804	28,938	301,685
Change in Balance of Uncollected Funds (closing balance \$ 147)	3	26	-44	Total, Other Withdrawals	803	62,248	639,510
Transfers from Depositories	1,493	107,534	1,064,065	Transfers to Depositories	0	49,077	363,296
Total Federal Reserve Account	40,811	348,436	3,386,477	Total Federal Reserve Account	43,158	334,012	3,374,053
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,527	88,397	725,219	Transfers to Federal Reserve Banks (Table V)	1,493	107,534	1,064,065
Transfers from Federal Reserve Banks	0	49,077	363,296	Total Withdrawals (net of transfers)	43,158	284,935	3,010,757
Total Tax and Loan Note Accounts (Table V)	1,527	137,475	1,088,515	Net Change in Operating Cash Balance	-2,314	44,364	36,874
Total Deposits (net of transfers)	40,845	329,299	3,047,631				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 39,224	\$ 119,143	\$ 1,207,918
Regular Series	\$ 36,170	\$ 97,466	\$ 1,010,881	Notes	0	33,470	374,110
Cash Management Series	0	15,004	136,242	Bonds	0	2	10
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	77	498	Savings and Retirement Plan Series	48	1,137	11,507
Federal Financing Bank	0	0	0	Government Account Series	51,645	977,438	9,278,749
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	200	1,825
Cash Issue Price	14	377	4,500	State and Local Series	66	3,011	26,274
Interest Increment	0	709	6,849	Other	0	0	29
Government Account Series	52,912	981,327	9,388,456	Total Redemptions	90,982	1,134,401	10,900,454
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	278	-2,187	91,022
Foreign Series	0	0	2,945				
State and Local Series	2,161	7,470	69,873				
Other	0	70	337				
Total Issues	91,261	1,132,214	10,991,476				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 91,261	\$ 1,132,214	\$ 10,991,476
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	1,206	2,455	26,152
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	52,912	981,327	9,388,456
Interest Increment on Savings and Retirement Plan Series (-)	0	709	6,849
Inflation - Indexed Securities Increment	3	77	473
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	37,139	147,593	1,569,295
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	90,982	1,134,401	10,900,454
Government Account Transactions (-)	51,645	977,021	9,278,333
Total Public Debt Cash Redemptions	39,338	157,380	1,622,121

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,504,168	\$ 5,503,890	\$ 5,506,356	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	72,813	71,175	72,196	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	142	142	104	68
Total Subject to Limit	5,415,964	5,417,324	5,418,731	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,763	\$ 85,081	\$ 868,065
Individual Estimated Income Taxes	30	518	1,823
Railroad Retirement Taxes	4	364	3,354
Excise Taxes	392	3,904	43,636
Corporation Income Taxes	291	39,019	159,167
Federal Unemployment Taxes	2	71	5,541
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-51	910	-746
Total	2,432	129,867	1,080,840
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	423	16,402	134,816
Remittance Option Depositories	370	22,232	192,333
Tax and Loan Note Accounts	1,527	88,397	725,219
Inter-agency Transfers	113	2,836	28,471

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 293	\$ 1,148	\$ 58,904	\$ 60,345
Investments:				
Credits	6	145	1,376	1,527
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	140	1,350	1,494
Closing Balance Today	295	1,153	58,930	60,378

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,366	\$ 112,035
Business	50	1,646	24,801