



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, June 23, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 19,395	\$ 16,349	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	59,264	59,332	30,438	35,930
Total Operating Balance	78,659	75,682	36,131	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 508	\$ 109,857	\$ 1,531,560	Public Debt Redemptions (Table III-B)	\$ 60	\$ 117,984	\$ 1,582,725
Agriculture Loan Repayments (misc) ¹	24	344	3,162	Commodity Credit Corporation	20	278	13,478
Commodity Credit Corporation	38	592	6,459	Defense Vendor Payments (EFT)	627	6,387	66,067
Customs and Certain Excise Taxes	102	1,505	16,159	Education Department	71	2,195	32,032
Deposits by States:				Energy Department	42	1,159	13,552
Unemployment	11	231	16,385	Family Support Payments (HHS)	8	65	974
Supplemental Security Income	0	265	2,366	Federal Employees Insurance Payments	38	1,482	16,570
Energy Department	43	272	4,360	Federal Highway Administration	51	1,127	12,662
Estate and Gift Taxes	68	1,259	17,794	Federal Salaries (EFT)	37	5,078	63,989
Federal Reserve Earnings	0	1,098	17,303	Food and Nutrition Service (misc)	71	1,032	10,871
Foreign Deposits, Military Sales	10	1,532	10,239	Food Stamps	82	1,318	14,149
Housing and Urban Development (HUD)	25	669	5,980	Health and Human Services Grants (misc)	145	2,325	27,361
Individual Income and Employment Taxes, Not Withheld	3,674	36,848	254,844	Housing and Urban Development (HUD)	83	2,764	28,523
Postal Service	368	5,705	63,799	Interest on Public Debt	3	6,973	138,859
Taxes Received (Table IV)	521	36,048	324,563	Labor Department	36	673	7,259
Other Deposits:				Medicare	612	13,732	154,411
Prepayment of Treasury Securities (net)	50	94	199	Medicaid	313	7,260	73,571
				Natl Aeronautics & Space Adm. (NASA)	19	722	8,950
				Postal Service Money Orders and Other	194	3,326	35,907
				Temporary Assistance for Needy Families (HHS)	108	668	9,418
				Unemployment Insurance Benefits	78	1,206	14,987
				Other Withdrawals:			
Total Other Deposits	50	362	3,196	Unclassified	691	27,351	300,099
Change in Balance of Uncollected Funds (closing balance \$ 174)	67	-1	-71	Total, Other Withdrawals	691	60,336	637,598
Transfers from Depositories	1,188	103,140	1,059,671	Transfers to Depositories	261	47,935	362,153
Total Federal Reserve Account	6,697	299,728	3,337,769	Total Federal Reserve Account	3,651	286,026	3,326,067
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	858	84,031	720,853	Transfers to Federal Reserve Banks (Table V)	1,188	103,140	1,059,671
Transfers from Federal Reserve Banks	261	47,935	362,153	Total Withdrawals (net of transfers)	3,390	238,091	2,963,914
Total Tax and Loan Note Accounts (Table V)	1,119	131,967	1,083,007	Net Change in Operating Cash Balance	2,978	42,528	35,038
Total Deposits (net of transfers)	6,367	280,620	2,998,952				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 79,919	\$ 1,168,695
Regular Series	\$ 0	\$ 61,296	\$ 974,711	Notes	0	33,470	374,110
Cash Management Series	0	15,004	136,242	Bonds	0	1	9
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	71	492	Savings and Retirement Plan Series	60	1,033	11,402
Federal Financing Bank	0	0	0	Government Account Series	48,570	877,029	9,178,341
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	200	1,825
Cash Issue Price	14	350	4,473	State and Local Series	0	2,945	26,208
Interest Increment	719	714	6,854	Other	0	0	29
Government Account Series	51,666	877,225	9,284,354	Total Redemptions	48,629	994,597	10,760,649
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	4,267	-5,429	87,781
Foreign Series	0	0	2,945				
State and Local Series	495	4,725	67,128				
Other	0	70	337				
Total Issues	52,897	989,168	10,848,430				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,897	\$ 989,168	\$ 10,848,430
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,249	24,945
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	51,666	877,225	9,284,354
Interest Increment on Savings and Retirement Plan Series (-)	719	714	6,854
Inflation - Indexed Securities Increment	3	71	467
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	508	109,857	1,531,560
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,629	994,597	10,760,649
Government Account Transactions (-)	48,570	876,613	9,177,924
Total Public Debt Cash Redemptions	60	117,984	1,582,725

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,500,927	\$ 5,496,660	\$ 5,506,356	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,269	71,364	72,196	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	142	142	104	68
Total Subject to Limit	5,414,267	5,409,905	5,418,731	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,568	\$ 78,876	\$ 861,859
Individual Estimated Income Taxes	69	460	1,766
Railroad Retirement Taxes	1	353	3,343
Excise Taxes	48	2,859	42,591
Corporation Income Taxes	1,464	37,441	157,588
Federal Unemployment Taxes	5	64	5,534
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-2,770	2,732	1,076
Total	1,386	122,785	1,073,758
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	170	15,471	133,885
Remittance Option Depositories	351	20,576	190,678
Tax and Loan Note Accounts	858	84,031	720,853
Inter-agency Transfers	6	2,706	28,341

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 283	\$ 1,125	\$ 57,925	\$ 59,333
Investments:				
Credits	7	36	816	859
Transfers to Depositories	0	0	261	261
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	31	1,153	1,188
Closing Balance Today	286	1,129	57,849	59,264

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 1,359	\$ 112,028
Business	239	1,587	24,743