



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, June 18, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,818	\$ 8,273	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	53,124	49,683	30,438	35,930
Total Operating Balance	59,942	57,956	36,131	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 20,315	\$ 109,282	\$ 1,530,985	Public Debt Redemptions (Table III-B)	\$ 20,940	\$ 117,367	\$ 1,582,108
Agriculture Loan Repayments (misc) ¹	12	291	3,109	Commodity Credit Corporation	13	214	13,413
Commodity Credit Corporation	26	480	6,347	Defense Vendor Payments (EFT)	361	5,020	64,700
Customs and Certain Excise Taxes	89	1,243	15,898	Education Department	113	1,913	31,751
Deposits by States:				Energy Department	61	927	13,321
Unemployment	15	205	16,360	Family Support Payments (HHS)	10	58	968
Supplemental Security Income	0	265	2,366	Federal Employees Insurance Payments	38	1,306	16,394
Energy Department	12	198	4,285	Federal Highway Administration	113	935	12,470
Estate and Gift Taxes	103	1,085	17,620	Federal Salaries (EFT)	398	4,917	63,828
Federal Reserve Earnings	0	1,098	17,303	Food and Nutrition Service (misc)	54	811	10,650
Foreign Deposits, Military Sales	72	1,468	10,175	Food Stamps	78	1,059	13,890
Housing and Urban Development (HUD)	20	574	5,885	Health and Human Services Grants (misc)	108	1,919	26,954
Individual Income and Employment Taxes, Not Withheld	3,943	21,289	239,284	Housing and Urban Development (HUD)	116	2,467	28,226
Postal Service	294	4,768	62,861	Interest on Public Debt	2	6,959	138,846
Taxes Received (Table IV)	682	32,542	321,058	Labor Department	39	494	7,080
Other Deposits:				Medicare	649	11,742	152,421
Prepayment of Treasury Securities (net)	-72	-68	38	Medicaid	472	6,079	72,390
				Natl Aeronautics & Space Adm. (NASA)	52	629	8,857
				Postal Service Money Orders and Other	154	2,785	35,366
				Temporary Assistance for Needy Families (HHS)	37	464	9,214
				Unemployment Insurance Benefits	68	994	14,775
				Other Withdrawals:			
				Export-Import Bank (net)	172	109	128
				Thrift Savings Plan Transfer	140	277	2,058
Total Other Deposits	-72	237	3,070	Unclassified	708	24,926	297,673
Change in Balance of Uncollected Funds (closing balance \$ 205)	20	-32	-102	Total, Other Withdrawals	1,021	57,728	634,989
Transfers from Depositories	1,421	93,846	1,050,377	Transfers to Depositories	3,513	40,925	355,143
Total Federal Reserve Account	26,954	268,839	3,306,881	Total Federal Reserve Account	28,409	267,715	3,307,755
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,350	75,607	712,429	Transfers to Federal Reserve Banks (Table V)	1,421	93,846	1,050,377
Transfers from Federal Reserve Banks	3,513	40,925	355,143	Total Withdrawals (net of transfers)	24,896	226,790	2,952,612
Total Tax and Loan Note Accounts (Table V)	4,863	116,533	1,067,573	Net Change in Operating Cash Balance	1,986	23,811	16,321
Total Deposits (net of transfers)	26,883	250,601	2,968,933				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 20,784	\$ 79,919	\$ 1,168,695
Regular Series	\$ 19,968	\$ 61,297	\$ 974,712	Notes	0	33,469	374,110
Cash Management Series	0	15,004	136,242	Bonds	0	1	9
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	55	477	Savings and Retirement Plan Series	51	878	11,248
Federal Financing Bank	0	0	0	Government Account Series	49,793	731,421	9,032,732
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	100	200	1,825
Cash Issue Price	13	295	4,418	State and Local Series	5	2,900	26,163
Interest Increment	0	-5	6,135	Other	0	0	29
Government Account Series	51,793	725,295	9,132,424	Total Redemptions	70,733	848,788	10,614,841
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	1,777	-12,860	80,350
Foreign Series	0	0	2,945				
State and Local Series	733	4,205	66,607				
Other	0	70	337				
Total Issues	72,510	835,928	10,695,190				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 72,510	\$ 835,928	\$ 10,695,190
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	398	1,249	24,945
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	51,793	725,295	9,132,424
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	6,135
Inflation - Indexed Securities Increment	3	55	451
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	20,315	109,282	1,530,985
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	70,733	848,788	10,614,841
Government Account Transactions (-)	49,793	731,421	9,032,732
Total Public Debt Cash Redemptions	20,940	117,367	1,582,108

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,493,496	\$ 5,491,718	\$ 5,506,356	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,742	71,438	72,196	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	142	142	104	68
Total Subject to Limit	5,406,362	5,404,889	5,418,731	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,748	\$ 64,833	\$ 847,817
Individual Estimated Income Taxes	86	129	1,435
Railroad Retirement Taxes	6	302	3,292
Excise Taxes	20	2,744	42,476
Corporation Income Taxes	267	33,662	153,810
Federal Unemployment Taxes	2	48	5,518
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-35	9,029	7,373
Total	2,093	110,748	1,061,720
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	239	14,159	132,573
Remittance Option Depositories	444	18,383	188,485
Tax and Loan Note Accounts	1,350	75,607	712,429
Inter-agency Transfers	62	2,598	28,233

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 247	\$ 961	\$ 48,475	\$ 49,683
Investments:				
Credits	7	166	1,176	1,349
Transfers to Depositories	0	0	3,513	3,513
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	152	1,266	1,421
Closing Balance Today	250	975	51,898	53,123

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 662	\$ 111,331
Business	26	1,202	24,357