



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, June 16, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,518	\$ 9,926	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	44,271	26,626	30,438	35,930
<b>Total Operating Balance .....</b>	<b>51,789</b>	<b>36,552</b>	<b>36,131</b>	<b>43,621</b>

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 389	\$ 88,679	\$ 1,510,381	Public Debt Redemptions (Table III-B) .....	\$ 78	\$ 96,369	\$ 1,561,110
Agriculture Loan Repayments (misc) <sup>1</sup> .....	44	263	3,081	Commodity Credit Corporation .....	17	181	13,380
Commodity Credit Corporation .....	26	429	6,296	Defense Vendor Payments (EFT) .....	375	4,380	64,061
Customs and Certain Excise Taxes .....	115	1,065	15,720	Education Department .....	133	1,695	31,533
<b>Deposits by States:</b>				Energy Department .....	48	804	13,198
Unemployment .....	9	182	16,337	Family Support Payments (HHS) .....	-5	55	965
Supplemental Security Income .....	0	265	2,366	Federal Employees Insurance Payments .....	50	1,222	16,310
Energy Department .....	19	180	4,267	Federal Highway Administration .....	39	753	12,288
Estate and Gift Taxes .....	55	888	17,423	Federal Salaries (EFT) .....	343	4,484	63,395
Federal Reserve Earnings .....	0	676	16,881	Food and Nutrition Service (misc) .....	66	684	10,523
Foreign Deposits, Military Sales .....	29	849	9,556	Food Stamps .....	90	900	13,731
Housing and Urban Development (HUD) .....	24	534	5,845	Health and Human Services Grants (misc) .....	153	1,659	26,695
Individual Income and Employment Taxes, Not Withheld .....	4,652	14,472	232,468	Housing and Urban Development (HUD) .....	147	2,270	28,029
Postal Service .....	383	4,141	62,235	Interest on Public Debt .....	4	6,952	138,839
Taxes Received (Table IV) .....	3,119	29,945	318,460	Labor Department .....	35	422	7,007
<b>Other Deposits:</b>				Medicare .....	528	10,373	151,052
Total Other Deposits .....	0	248	3,081	Medicaid .....	301	5,193	71,504
Change in Balance of Uncollected Funds (closing balance \$ 140) .....	-10	33	-37	Natl Aeronautics & Space Adm. (NASA) .....	16	538	8,766
Transfers from Depositories .....	9,119	88,480	1,045,011	Postal Service Money Orders and Other .....	219	2,448	35,029
<b>Total Federal Reserve Account .....</b>	<b>17,972</b>	<b>231,328</b>	<b>3,269,370</b>	Temporary Assistance for Needy Families (HHS) .....	18	458	9,208
<b>Tax and Loan Note Accounts:</b>				Unemployment Insurance Benefits .....	71	856	14,637
Taxes Received (Table IV) .....	10,242	70,917	707,739	<b>Other Withdrawals:</b>			
Transfers from Federal Reserve Banks .....	16,522	31,396	345,614	FSLIC Resolution Funds (RTC net) .....	-57	-70	-531
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>26,764</b>	<b>102,313</b>	<b>1,053,353</b>	Unclassified .....	1,187	23,235	295,983
<b>Total Deposits (net of transfers) .....</b>	<b>19,095</b>	<b>213,766</b>	<b>2,932,098</b>	<b>Total, Other Withdrawals .....</b>	<b>1,130</b>	<b>55,408</b>	<b>632,669</b>
				Transfers to Depositories .....	16,522	31,396	345,614
				<b>Total Federal Reserve Account .....</b>	<b>20,380</b>	<b>229,503</b>	<b>3,269,544</b>
				<b>Tax and Loan Note Accounts:</b>			
				Transfers to Federal Reserve Banks (Table V) .....	9,119	88,480	1,045,011
				<b>Total Withdrawals (net of transfers) .....</b>	<b>3,858</b>	<b>198,108</b>	<b>2,923,930</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>15,237</b>	<b>15,658</b>	<b>8,168</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 59,134	\$ 1,147,910
Regular Series	\$ 0	\$ 41,330	\$ 954,745	Notes	0	33,469	374,110
Cash Management Series	0	15,004	136,242	Bonds	0	0	9
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	49	471	Savings and Retirement Plan Series	76	770	11,139
Federal Financing Bank	0	0	0	Government Account Series	48,070	633,854	8,935,165
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	100	1,725
Cash Issue Price	15	248	4,371	State and Local Series	2	2,894	26,158
Interest Increment	0	-5	6,135	Other	0	0	29
Government Account Series	52,328	623,285	9,030,415	Total Redemptions	48,148	730,222	10,496,275
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	4,572	-17,312	75,897
Foreign Series	0	0	2,945				
State and Local Series	374	3,216	65,619				
Other	0	70	337				
Total Issues	52,721	712,910	10,572,173				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,721	\$ 712,910	\$ 10,572,173
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	850	24,547
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	52,328	623,285	9,030,415
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	6,135
Inflation - Indexed Securities Increment	3	49	445
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	389	88,679	1,510,381
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,148	730,222	10,496,275
Government Account Transactions (-)	48,070	633,854	8,935,165
Total Public Debt Cash Redemptions	78	96,369	1,561,110

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,489,044	\$ 5,484,471	\$ 5,506,356	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,533	71,628	72,196	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	143	143	104	68
Total Subject to Limit	5,402,120	5,397,453	5,418,731	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,426	\$ 58,485	\$ 841,468
Individual Estimated Income Taxes	1	29	1,335
Railroad Retirement Taxes	59	287	3,277
Excise Taxes	44	2,699	42,431
Corporation Income Taxes	653	33,172	153,320
Federal Unemployment Taxes	3	42	5,512
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	7,270	8,590	6,934
Total	13,456	103,305	1,054,278
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	678	13,600	132,014
Remittance Option Depositories	2,442	16,345	186,447
Tax and Loan Note Accounts	10,242	70,917	707,739
Inter-agency Transfers	95	2,443	28,078

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 133	\$ 657	\$ 25,835	\$ 26,625
Investments:				
Credits	46	453	9,743	10,242
Transfers to Depositories	47	92	16,384	16,523
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	12	334	8,773	9,119
Closing Balance Today	213	868	43,189	44,270

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 14	\$ 654	\$ 111,323
Business	220	1,132	24,287