



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, June 11, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,349	\$ 5,087	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	6,472	7,543	30,438	35,930
<b>Total Operating Balance .....</b>	<b>11,821</b>	<b>12,630</b>	<b>36,131</b>	<b>43,621</b>

### TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 20,707	\$ 87,944	\$ 1,509,646	Public Debt Redemptions (Table III-B) .....	\$ 21,635	\$ 80,606	\$ 1,545,347
Agriculture Loan Repayments (misc) <sup>1</sup> .....	10	196	3,013	Commodity Credit Corporation .....	12	135	13,334
Commodity Credit Corporation .....	22	333	6,201	Defense Vendor Payments (EFT) .....	383	3,193	62,874
Customs and Certain Excise Taxes .....	101	759	15,414	Education Department .....	90	1,236	31,074
<b>Deposits by States:</b>				Energy Department .....	66	618	13,012
Unemployment .....	10	141	16,295	Family Support Payments (HHS) .....	3	54	963
Supplemental Security Income .....	0	265	2,366	Federal Employees Insurance Payments .....	162	1,011	16,099
Energy Department .....	7	128	4,215	Federal Highway Administration .....	114	530	12,065
Estate and Gift Taxes .....	103	730	17,265	Federal Salaries (EFT) .....	27	1,820	60,731
Federal Reserve Earnings .....	0	676	16,881	Food and Nutrition Service (misc) .....	44	515	10,354
Foreign Deposits, Military Sales .....	26	735	9,442	Food Stamps .....	85	599	13,430
Housing and Urban Development (HUD) .....	30	448	5,759	Health and Human Services Grants (misc) .....	136	1,105	26,140
Individual Income and Employment Taxes, Not Withheld .....	911	4,946	222,942	Housing and Urban Development (HUD) .....	26	1,893	27,652
Postal Service .....	298	3,217	61,311	Interest on Public Debt .....	3	6,777	138,663
Taxes Received (Table IV) .....	710	12,457	300,972	Labor Department .....	32	297	6,883
<b>Other Deposits:</b>				Medicare .....	553	8,499	149,178
Prepayment of Treasury Securities (net) .....	-100	-135	-29	Medicaid .....	656	4,075	70,386
				Natl Aeronautics & Space Adm. (NASA) .....	106	356	8,584
				Postal Service Money Orders and Other .....	127	1,781	34,362
				Families (HHS) .....	36	357	9,107
				Unemployment Insurance Benefits .....	63	661	14,442
				<b>Other Withdrawals:</b>			
				Thrift Saving Plan Transfer .....	103	136	1,917
<b>Total Other Deposits .....</b>	<b>-100</b>	<b>248</b>	<b>3,081</b>	<b>Unclassified .....</b>	<b>928</b>	<b>19,490</b>	<b>292,238</b>
<b>Change in Balance of Uncollected Funds (closing balance \$ 166) .....</b>	<b>29</b>	<b>57</b>	<b>-13</b>	<b>Total, Other Withdrawals .....</b>	<b>1,031</b>	<b>50,478</b>	<b>627,740</b>
<b>Transfers from Depositories .....</b>	<b>2,792</b>	<b>56,542</b>	<b>1,013,073</b>	<b>Transfers to Depositories .....</b>	<b>0</b>	<b>3,570</b>	<b>317,788</b>
<b>Total Federal Reserve Account .....</b>	<b>25,653</b>	<b>169,822</b>	<b>3,207,863</b>	<b>Total Federal Reserve Account .....</b>	<b>25,392</b>	<b>170,166</b>	<b>3,210,207</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	1,721	29,007	665,829	Transfers to Federal Reserve Banks (Table V) .....	2,792	56,542	1,013,073
Transfers from Federal Reserve Banks .....	0	3,570	317,788	<b>Total Withdrawals (net of transfers) .....</b>	<b>25,392</b>	<b>166,596</b>	<b>2,892,419</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,721</b>	<b>32,577</b>	<b>983,617</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-809</b>	<b>-24,310</b>	<b>-31,800</b>
<b>Total Deposits (net of transfers) .....</b>	<b>24,583</b>	<b>142,287</b>	<b>2,860,619</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 21,524	\$ 44,131	\$ 1,132,906
Regular Series	\$ 20,842	\$ 41,330	\$ 954,745	Notes	0	33,469	374,109
Cash Management Series	0	15,004	136,242	Bonds	0	0	9
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	34	455	Savings and Retirement Plan Series	56	582	10,952
Federal Financing Bank	0	0	0	Government Account Series	50,558	488,543	8,789,854
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	100	1,725
Cash Issue Price	15	193	4,316	State and Local Series	55	2,324	25,587
Interest Increment	-5	-5	6,135	Other	0	0	29
Government Account Series	52,131	470,617	8,877,746	Total Redemptions	72,193	569,149	10,335,201
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	1,062	-9,658	83,552
Foreign Series	0	0	2,945				
State and Local Series	268	2,606	65,009				
Other	0	0	267				
Total Issues	73,254	559,491	10,418,754				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 73,254	\$ 559,491	\$ 10,418,754
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	419	850	24,547
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	52,131	470,617	8,877,746
Interest Increment on Savings and Retirement Plan Series (-)	-5	-5	6,135
Inflation - Indexed Securities Increment	3	34	430
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	20,707	87,944	1,509,646
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	72,193	569,149	10,335,201
Government Account Transactions (-)	50,558	488,543	8,789,854
Total Public Debt Cash Redemptions	21,635	80,606	1,545,347

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,496,698	\$ 5,495,637	\$ 5,506,356	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	72,015	71,694	72,196	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	135	135	104	68
Total Subject to Limit	5,409,284	5,408,544	5,418,731	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,948	\$ 40,868	\$ 823,851
Individual Estimated Income Taxes	0	2	1,308
Railroad Retirement Taxes	23	176	3,166
Excise Taxes	72	1,398	41,130
Corporation Income Taxes	195	602	120,749
Federal Unemployment Taxes	2	29	5,499
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	303	245	-1,412
Total	2,544	43,319	994,292
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	253	4,286	122,700
Remittance Option Depositories	456	8,171	178,272
Tax and Loan Note Accounts	1,721	29,007	665,829
Inter-agency Transfers	113	1,856	27,491

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 43	\$ 256	\$ 7,243	\$ 7,542
Investments:				
Credits	9	155	1,557	1,721
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,512	2,512
Depository Initiated	1	114	165	280
Closing Balance Today	52	297	6,124	6,473

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 28	\$ 117	\$ 110,786
Business	38	809	23,965