



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, June 10, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,087	\$ 5,244	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	7,543	4,236	30,438	35,930
Total Operating Balance	12,630	9,480	36,131	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 554	\$ 67,237	\$ 1,488,939	Public Debt Redemptions (Table III-B)	\$ 120	\$ 58,971	\$ 1,523,712
Agriculture Loan Repayments (misc) ¹	16	186	3,004	Commodity Credit Corporation	22	123	13,322
Commodity Credit Corporation	31	312	6,179	Defense Vendor Payments (EFT)	223	2,810	62,490
Customs and Certain Excise Taxes	166	658	15,313	Education Department	99	1,146	30,984
Deposits by States:				Energy Department	56	552	12,945
Unemployment	12	130	16,285	Family Support Payments (HHS)	6	50	960
Supplemental Security Income	3	265	2,366	Federal Employees Insurance Payments	81	850	15,938
Energy Department	6	121	4,209	Federal Highway Administration	86	416	11,951
Estate and Gift Taxes	92	627	17,162	Federal Salaries (EFT)	47	1,793	60,704
Federal Reserve Earnings	272	676	16,881	Food and Nutrition Service (misc)	57	470	10,309
Foreign Deposits, Military Sales	14	709	9,416	Food Stamps	72	514	13,345
Housing and Urban Development (HUD)	102	419	5,730	Health and Human Services Grants (misc)	41	969	26,005
Individual Income and Employment Taxes, Not Withheld	758	4,035	222,031	Housing and Urban Development (HUD)	93	1,867	27,626
Postal Service	337	2,920	61,013	Interest on Public Debt	5	6,774	138,660
Taxes Received (Table IV)	1,725	11,747	300,263	Labor Department	39	266	6,851
Other Deposits:				Medicare	790	7,946	148,625
Total Other Deposits	0	347	3,181	Medicaid	265	3,419	69,730
Change in Balance of Uncollected Funds (closing balance \$ 145)	-11	28	-42	Natl Aeronautics & Space Adm. (NASA)	26	250	8,478
Transfers from Depositories	904	53,750	1,010,281	Postal Service Money Orders and Other	115	1,654	34,234
Total Federal Reserve Account	4,981	144,168	3,182,209	Temporary Assistance for Needy Families (HHS)	7	321	9,071
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	69	597	14,378
Taxes Received (Table IV)	2,886	27,286	664,107	Other Withdrawals:			
Transfers from Federal Reserve Banks	1,325	3,570	317,788	Social Security Benefits (EFT)	318	21,392	107,926
Total Tax and Loan Note Accounts (Table V)	4,210	30,855	981,895	Unclassified	1,176	18,562	291,310
Total Deposits (net of transfers)	6,962	117,703	2,836,035	Total, Other Withdrawals	1,495	49,447	626,709
				Transfers to Depositories	1,325	3,570	317,788
				Total Federal Reserve Account	5,137	144,774	3,184,815
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	904	53,750	1,010,281
				Total Withdrawals (net of transfers)	3,813	141,204	2,867,027
				Net Change in Operating Cash Balance	3,150	-23,501	-30,991

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 22,606	\$ 1,111,382
Regular Series	\$ 0	\$ 20,488	\$ 933,903	Notes	0	33,469	374,109
Cash Management Series	0	15,004	136,242	Bonds	0	0	9
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	31	452	Savings and Retirement Plan Series	64	527	10,896
Federal Financing Bank	0	0	0	Government Account Series	48,433	437,985	8,739,296
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	100	1,725
Cash Issue Price	15	179	4,301	State and Local Series	56	2,269	25,532
Interest Increment	0	0	6,140	Other	0	0	29
Government Account Series	50,063	418,486	8,825,615	Total Redemptions	48,553	496,956	10,263,009
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	2,067	-10,719	82,491
Foreign Series	0	0	2,945				
State and Local Series	539	2,338	64,740				
Other	0	0	267				
Total Issues	50,620	486,237	10,345,499				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,620	\$ 486,237	\$ 10,345,499
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	432	24,128
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	50,063	418,486	8,825,615
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,140
Inflation - Indexed Securities Increment	3	31	427
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	554	67,237	1,488,939
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,553	496,956	10,263,009
Government Account Transactions (-)	48,433	437,985	8,739,296
Total Public Debt Cash Redemptions	120	58,971	1,523,712

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,495,637	\$ 5,493,570	\$ 5,506,356	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,694	71,791	72,196	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	135	135	104	68
Total Subject to Limit	5,408,544	5,406,380	5,418,731	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,194	\$ 38,920	\$ 821,903
Individual Estimated Income Taxes	0	1	1,307
Railroad Retirement Taxes	7	153	3,143
Excise Taxes	394	1,326	41,058
Corporation Income Taxes	100	407	120,554
Federal Unemployment Taxes	3	27	5,497
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-68	-59	-1,715
Total	4,629	40,775	991,748
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	350	4,033	122,447
Remittance Option Depositories	1,376	7,714	177,816
Tax and Loan Note Accounts	2,886	27,286	664,107
Inter-agency Transfers	18	1,743	27,378

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 27	\$ 171	\$ 4,039	\$ 4,237
Investments:				
Credits	15	100	2,771	2,886
Transfers to Depositories	2	3	1,319	1,324
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	18	885	904
Closing Balance Today	43	256	7,243	7,542

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 89	\$ 110,758
Business	46	771	23,927