



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, June 3, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,211	\$ 5,566	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	9,197	13,462	30,438	35,930
Total Operating Balance	14,407	19,029	36,131	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 15,372	\$ 45,582	\$ 1,467,284	Public Debt Redemptions (Table III-B)	\$ 69	\$ 35,840	\$ 1,500,581
Agriculture Loan Repayments (misc) ¹	12	100	2,918	Commodity Credit Corporation	20	54	13,253
Commodity Credit Corporation	36	164	6,031	Defense Vendor Payments (EFT)	560	1,095	60,776
Customs and Certain Excise Taxes	99	256	14,911	Education Department	94	272	30,110
Deposits by States:				Energy Department	90	246	12,640
Unemployment	21	56	16,210	Family Support Payments (HHS)	12	22	931
Supplemental Security Income	1	1	2,101	Federal Employees Insurance Payments	277	545	15,633
Energy Department	15	55	4,143	Federal Highway Administration	64	126	11,661
Estate and Gift Taxes	90	221	16,756	Federal Salaries (EFT)	117	1,210	60,121
Federal Reserve Earnings	404	404	16,609	Food and Nutrition Service (misc)	35	221	10,060
Foreign Deposits, Military Sales	30	448	9,155	Food Stamps	50	145	12,976
Housing and Urban Development (HUD)	29	99	5,409	Health and Human Services Grants (misc)	148	404	25,439
Individual Income and Employment Taxes, Not Withheld	282	777	218,773	Housing and Urban Development (HUD)	95	1,275	27,034
Postal Service	386	1,116	59,210	Interest on Public Debt	4	6,753	138,639
Taxes Received (Table IV)	2,101	6,209	294,725	Labor Department	49	122	6,707
Other Deposits:				Medicare	775	5,105	145,785
				Medicaid	387	1,084	67,395
				Natl Aeronautics & Space Adm. (NASA)	21	102	8,330
				Postal Service Money Orders and Other	202	737	33,318
				Temporary Assistance for Needy Families (HHS)	46	130	8,880
				Unemployment Insurance Benefits	69	257	14,038
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	62	79	6,371
				Social Security Benefits (EFT)	21,074	21,074	107,607
Total Other Deposits	0	141	2,975	Unclassified	2,502	6,272	279,020
Change in Balance of Uncollected Funds (closing balance \$ 119)	22	54	-16	Total, Other Withdrawals	23,638	36,783	614,044
Transfers from Depositories	7,568	38,607	995,138	Transfers to Depositories	0	2,245	316,463
Total Federal Reserve Account	26,467	94,291	3,132,332	Total Federal Reserve Account	26,823	94,773	3,134,814
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	3,303	15,121	651,943	Transfers to Federal Reserve Banks (Table V)	7,568	38,607	995,138
Transfers from Federal Reserve Banks	0	2,245	316,463	Total Withdrawals (net of transfers)	26,823	92,528	2,818,351
Total Tax and Loan Note Accounts (Table V)	3,303	17,366	968,406	Net Change in Operating Cash Balance	-4,621	-21,724	-29,214
Total Deposits (net of transfers)	22,201	70,805	2,789,137				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 0	\$ 1,088,776
Regular Series	\$ 0	\$ -1	\$ 913,414	Notes	0	33,468	374,109
Cash Management Series	15,004	15,004	136,242	Bonds	0	0	9
Notes	-1	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	9	430	Savings and Retirement Plan Series	69	208	10,578
Federal Financing Bank	0	0	0	Government Account Series	68,987	188,836	8,490,147
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	0	1,625
Cash Issue Price	30	77	4,200	State and Local Series	0	2,163	25,426
Interest Increment	0	0	6,140	Other	0	0	29
Government Account Series	54,558	168,826	8,575,956	Total Redemptions	69,057	224,676	9,990,728
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	903	-10,180	83,030
Foreign Series	0	0	2,945				
State and Local Series	366	869	63,271				
Other	0	0	267				
Total Issues	69,960	214,496	10,073,759				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 69,960	\$ 214,496	\$ 10,073,759
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	27	27	23,723
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	54,558	168,826	8,575,956
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,140
Inflation - Indexed Securities Increment	3	9	405
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	15,372	45,582	1,467,284
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	69,057	224,676	9,990,728
Government Account Transactions (-)	68,987	188,836	8,490,147
Total Public Debt Cash Redemptions			

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,496,176	\$ 5,495,273	\$ 5,506,356	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,968	72,037	72,196	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	106	106	104	68
Total Subject to Limit	5,408,781	5,407,809	5,418,731	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,476	\$ 21,852	\$ 804,835
Individual Estimated Income Taxes	0	0	1,306
Railroad Retirement Taxes	8	97	3,087
Excise Taxes	26	193	39,924
Corporation Income Taxes	36	148	120,295
Federal Unemployment Taxes	4	11	5,481
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-106	300	-1,355
Total	5,444	22,601	973,574
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	273	2,207	120,621
Remittance Option Depositories	1,828	4,002	174,104
Tax and Loan Note Accounts	3,303	15,121	651,943
Inter-agency Transfers	40	1,271	26,906

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 31	\$ 233	\$ 13,198	\$ 13,462
Investments:				
Credits	17	107	3,178	3,302
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	6,822	6,822
Depository Initiated	1	20	724	745
Closing Balance Today	47	320	8,830	9,197

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 25	\$ 110,694
Business	103	323	23,479