



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, June 2, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,566	\$ 4,613	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	13,462	14,270	30,438	35,930
Total Operating Balance	19,029	18,883	36,131	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 319	\$ 30,210	\$ 1,451,912	Public Debt Redemptions (Table III-B)	\$ 175	\$ 35,770	\$ 1,500,512
Agriculture Loan Repayments (misc) ¹	43	89	2,907	Commodity Credit Corporation	12	34	13,233
Commodity Credit Corporation	44	128	5,995	Defense Vendor Payments (EFT)	100	536	60,216
Customs and Certain Excise Taxes	86	157	14,811	Education Department	71	178	30,016
Deposits by States:				Energy Department	34	156	12,549
Unemployment	23	35	16,189	Family Support Payments (HHS)	2	10	919
Supplemental Security Income	0	0	2,101	Federal Employees Insurance Payments	58	268	15,356
Energy Department	12	40	4,128	Federal Highway Administration	31	63	11,597
Estate and Gift Taxes	78	131	16,666	Federal Salaries (EFT)	327	1,093	60,003
Federal Reserve Earnings	0	0	16,205	Food and Nutrition Service (misc)	74	186	10,025
Foreign Deposits, Military Sales	1	418	9,125	Food Stamps	44	95	12,926
Housing and Urban Development (HUD)	35	70	5,380	Health and Human Services Grants (misc)	115	256	25,291
Individual Income and Employment Taxes, Not Withheld	314	496	218,491	Housing and Urban Development (HUD)	37	1,180	26,939
Postal Service	435	731	58,824	Interest on Public Debt	5	6,749	138,635
Taxes Received (Table IV)	861	4,108	292,624	Labor Department	23	73	6,659
Other Deposits:				Medicare	567	4,331	145,010
Total Other Deposits	0	141	2,975	Medicaid	273	697	67,008
Change in Balance of Uncollected Funds (closing balance \$ 141)	3	32	-38	Natl Aeronautics & Space Adm. (NASA)	21	81	8,309
Transfers from Depositories	3,160	31,039	987,570	Postal Service Money Orders and Other	229	535	33,116
Total Federal Reserve Account	5,414	67,824	3,105,865	Temporary Assistance for Needy Families (HHS)	23	84	8,834
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	82	187	13,968
Taxes Received (Table IV)	2,352	11,819	648,640	Other Withdrawals:			
Transfers from Federal Reserve Banks	0	2,245	316,463	Unclassified	2,157	3,770	276,518
Total Tax and Loan Note Accounts (Table V)	2,352	14,064	965,104	Total, Other Withdrawals	2,157	13,145	590,407
Total Deposits (net of transfers)	4,606	48,603	2,766,935	Transfers to Depositories	0	2,245	316,463
				Total Federal Reserve Account	4,460	67,951	3,107,991
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	3,160	31,039	987,570
				Total Withdrawals (net of transfers)	4,460	65,706	2,791,528
				Net Change in Operating Cash Balance	145	-17,102	-24,593

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 0	\$ 1,088,776
Regular Series	\$ 0	\$ -1	\$ 913,414	Notes	0	33,468	374,109
Cash Management Series	0	0	121,238	Bonds	0	0	9
Notes	2	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	6	427	Savings and Retirement Plan Series	77	139	10,508
Federal Financing Bank	0	0	0	Government Account Series	55,026	119,849	8,421,160
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	0	1,625
Cash Issue Price	17	47	4,170	State and Local Series	97	2,163	25,426
Interest Increment	0	0	6,140	Other	0	0	29
Government Account Series	55,058	114,268	8,521,398	Total Redemptions	55,201	155,619	9,921,672
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	180	-11,083	82,127
Foreign Series	0	0	2,945				
State and Local Series	300	503	62,905				
Other	0	0	267				
Total Issues	55,381	144,536	10,003,799				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 55,381	\$ 144,536	\$ 10,003,799
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	0	23,696
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	55,058	114,268	8,521,398
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,140
Inflation - Indexed Securities Increment	3	6	402
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	319	30,210	1,451,912
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	55,201	155,619	9,921,672
Government Account Transactions (-)	55,026	119,849	8,421,160
Total Public Debt Cash Redemptions	175	35,770	1,500,512

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,495,273	\$ 5,495,093	\$ 5,506,356	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	72,037	72,101	72,196	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	106	104	104	68
Total Subject to Limit	5,407,809	5,407,563	5,418,731	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,557	\$ 16,376	\$ 799,359
Individual Estimated Income Taxes	0	0	1,306
Railroad Retirement Taxes	10	90	3,080
Excise Taxes	40	167	39,898
Corporation Income Taxes	33	111	120,259
Federal Unemployment Taxes	3	7	5,477
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	145	406	-1,249
Total	3,788	17,157	968,130
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	291	1,934	120,348
Remittance Option Depositories	570	2,174	172,276
Tax and Loan Note Accounts	2,352	11,819	648,640
Inter-agency Transfers	576	1,230	26,866

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 21	\$ 179	\$ 14,070	\$ 14,270
Investments:				
Credits	11	62	2,279	2,352
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,506	2,506
Depository Initiated	1	8	644	653
Closing Balance Today	31	233	13,198	13,462

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 18	\$ 110,687
Business	186	220	23,376