



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 13, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,127	\$ 5,908	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V)	57,854	56,032	60,016	35,930
Total Operating Balance	62,982	61,941	88,030	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 169	\$ 23,984	\$ 1,313,232	Public Debt Redemptions (Table III-B)	\$ 116	\$ 25,941	\$ 1,345,890
Agriculture Loan Repayments (misc) ¹	15	189	2,541	Commodity Credit Corporation	18	124	13,033
Commodity Credit Corporation	82	408	5,193	Defense Vendor Payments (EFT)	282	2,841	55,124
Customs and Certain Excise Taxes	85	734	13,699	Education Department	81	370	28,253
Deposits by States:				Energy Department	71	634	11,524
Unemployment	197	6,595	14,972	Family Support Payments (HHS)	8	70	888
Supplemental Security Income	0	258	2,097	Federal Employees Insurance Payments	42	884	14,055
Energy Department	5	146	3,816	Federal Highway Administration	278	726	10,771
Estate and Gift Taxes	77	1,080	15,652	Federal Salaries (EFT)	73	3,367	53,777
Federal Reserve Earnings	817	1,327	15,316	Food and Nutrition Service (misc)	31	461	9,122
Foreign Deposits, Military Sales	4	862	8,524	Food Stamps	79	708	11,941
Housing and Urban Development (HUD)	20	415	5,017	Health and Human Services Grants (misc)	128	1,259	23,268
Individual Income and Employment Taxes, Not Withheld	192	3,457	215,668	Housing and Urban Development (HUD)	78	2,044	24,722
Postal Service	315	3,225	54,699	Interest on Public Debt	5	411	107,563
Taxes Received (Table IV)	1,564	13,351	270,825	Labor Department	26	311	6,060
Other Deposits:				Medicare	805	8,668	132,437
				Medicaid	163	3,723	62,216
				Natl Aeronautics & Space Adm. (NASA)	32	284	7,465
				Postal Service Money Orders and Other	111	1,767	30,535
				Temporary Assistance for Needy Families (HHS)	12	284	8,155
				Unemployment Insurance Benefits	68	670	13,002
				Other Withdrawals:			
				Federal Communications Commission	-116	-174	-242
				Social Security Benefits (EFT)	266	21,239	85,955
				Thrift Savings Plan Transfer	123	239	1,571
Total Other Deposits	0	127	2,799	Unclassified	2,158	24,220	254,155
Change in Balance of Uncollected Funds (closing balance \$ 146)	26	421	-43	Total, Other Withdrawals	2,451	56,669	554,101
Transfers from Depositories	2,421	50,563	881,845	Transfers to Depositories	1,812	17,812	304,515
Total Federal Reserve Account	5,987	107,142	2,825,854	Total Federal Reserve Account	6,768	130,029	2,828,419
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	2,431	30,589	599,256	Transfers to Federal Reserve Banks (Table V)	2,421	50,563	881,845
Transfers from Federal Reserve Banks	1,812	17,812	304,515	Total Withdrawals (net of transfers)	4,956	112,217	2,523,904
Total Tax and Loan Note Accounts (Table V)	4,243	48,401	903,771	Net Change in Operating Cash Balance	1,041	-25,049	19,361
Total Deposits (net of transfers)	5,997	87,169	2,543,264				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 22,529	\$ 1,002,023
Regular Series	\$ 0	\$ 21,345	\$ 835,576	Notes	0	0	310,249
Cash Management Series	0	0	121,238	Bonds	0	1	8
Notes	0	1	282,580	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	39	368	Savings and Retirement Plan Series	65	583	9,771
Federal Financing Bank	0	0	0	Government Account Series	48,432	479,886	7,758,844
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	275	1,525
Cash Issue Price	26	209	3,877	State and Local Series	51	2,553	22,256
Interest Increment	0	0	5,461	Other	0	0	29
Government Account Series	48,692	473,641	7,842,920	Total Redemptions	48,548	505,828	9,104,734
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	316	-7,737	79,011
Foreign Series	0	0	2,500				
State and Local Series	143	2,791	58,007				
Other	0	64	267				
Total Issues	48,864	498,091	9,183,746				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,864	\$ 498,091	\$ 9,183,746
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	426	21,618
Bonds and Notes (-)	0	0	840
Government Account Transaction (-)	48,692	473,641	7,842,920
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	3	39	342
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	169	23,984	1,313,232
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,548	505,828	9,104,734
Government Account Transactions (-)	48,432	479,886	7,758,844
Total Public Debt Cash Redemptions	116	25,941	1,345,890

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,492,157	\$ 5,491,841	\$ 5,499,895	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,109	71,204	71,923	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	104	104	102	68
Total Subject to Limit	5,405,620	5,405,208	5,412,540	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,097	\$ 43,489	\$ 734,370
Individual Estimated Income Taxes	4	91	1,252
Railroad Retirement Taxes	6	179	2,779
Excise Taxes	75	1,271	36,183
Corporation Income Taxes	59	481	116,177
Federal Unemployment Taxes	17	573	5,407
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-160	-151	-1,651
Total	4,099	45,933	894,518
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	274	4,936	111,191
Remittance Option Depositories	1,289	8,415	159,634
Tax and Loan Note Accounts	2,431	30,589	599,256
Inter-agency Transfers	105	1,992	24,437

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 287	\$ 991	\$ 54,754	\$ 56,032
Investments:				
Credits	13	95	2,323	2,431
Transfers to Depositories	0	0	1,812	1,812
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	5	64	2,352	2,421
Closing Balance Today	295	1,022	56,537	57,854

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 11,561	\$ 97,296
Business	27	928	22,028