



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, May 4, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,496	\$ 5,444	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	56,233	53,788	60,016	35,930
<b>Total Operating Balance .....</b>	<b>60,729</b>	<b>59,232</b>	<b>88,030</b>	<b>43,621</b>

### TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 116	\$ 519	\$ 1,289,767	Public Debt Redemptions (Table III-B) .....	\$ 169	\$ 2,525	\$ 1,322,474
Agriculture Loan Repayments (misc) <sup>1</sup> .....	12	57	2,409	Commodity Credit Corporation .....	16	30	12,939
Commodity Credit Corporation .....	49	92	4,878	Defense Vendor Payments (EFT) .....	175	483	52,766
Customs and Certain Excise Taxes .....	84	166	13,131	Education Department .....	115	152	28,035
<b>Deposits by States:</b>				Energy Department .....	94	197	11,087
Unemployment .....	687	1,178	9,554	Family Support Payments (HHS) .....	6	11	829
Supplemental Security Income .....	0	0	1,839	Federal Employees Insurance Payments .....	70	287	13,459
Energy Department .....	32	64	3,735	Federal Highway Administration .....	54	108	10,153
Estate and Gift Taxes .....	163	402	14,974	Federal Salaries (EFT) .....	567	2,367	52,777
Federal Reserve Earnings .....	0	0	13,989	Food and Nutrition Service (misc) .....	85	125	8,785
Foreign Deposits, Military Sales .....	13	445	8,107	Food Stamps .....	60	132	11,365
Housing and Urban Development (HUD) .....	36	69	4,671	Health and Human Services Grants (misc) .....	191	334	22,344
Individual Income and Employment Taxes, Not Withheld .....	530	1,808	214,020	Housing and Urban Development (HUD) .....	115	1,343	24,021
Postal Service .....	315	606	52,080	Interest on Public Debt .....	4	376	107,528
Taxes Received (Table IV) .....	2,187	4,848	262,321	Labor Department .....	44	122	5,871
<b>Other Deposits:</b>				Medicare .....	889	4,245	128,014
				Medicaid .....	187	700	59,194
				Natl Aeronautics & Space Adm. (NASA) .....	50	77	7,257
				Postal Service Money Orders and Other .....	297	458	29,226
				Temporary Assistance for Needy Families (HHS) .....	50	114	7,984
				Unemployment Insurance Benefits .....	88	105	12,438
				<b>Other Withdrawals:</b>			
<b>Total Other Deposits .....</b>	<b>0</b>	<b>0</b>	<b>2,671</b>	Unclassified .....	5,211	6,898	236,833
Change in Balance of Uncollected Funds (closing balance \$ 228) .....	133	339	-125	<b>Total, Other Withdrawals .....</b>	<b>5,211</b>	<b>37,852</b>	<b>535,284</b>
Transfers from Depositories .....	4,424	19,222	850,505	Transfers to Depositories .....	1,190	1,190	287,894
<b>Total Federal Reserve Account .....</b>	<b>8,779</b>	<b>29,814</b>	<b>2,748,526</b>	<b>Total Federal Reserve Account .....</b>	<b>9,727</b>	<b>53,333</b>	<b>2,751,724</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	5,679	14,250	582,916	Transfers to Federal Reserve Banks (Table V) .....	4,424	19,222	850,505
Transfers from Federal Reserve Banks .....	1,190	1,190	287,894	<b>Total Withdrawals (net of transfers) .....</b>	<b>8,537</b>	<b>52,143</b>	<b>2,463,830</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>6,869</b>	<b>15,440</b>	<b>870,810</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>1,497</b>	<b>-27,302</b>	<b>17,108</b>
<b>Total Deposits (net of transfers) .....</b>	<b>10,034</b>	<b>24,841</b>	<b>2,480,937</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 0	\$ 979,494
Regular Series	\$ -1	\$ 2	\$ 814,232	Notes	0	0	310,248
Cash Management Series	0	0	121,238	Bonds	0	0	8
Notes	0	1	282,581	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	9	12	341	Savings and Retirement Plan Series	78	131	9,318
Federal Financing Bank	0	0	0	Government Account Series	71,542	135,789	7,414,747
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	175	1,425
Cash Issue Price	25	54	3,721	State and Local Series	91	2,219	21,922
Interest Increment	0	0	5,461	Other	0	0	29
Government Account Series	47,694	115,151	7,484,430	Total Redemptions	71,711	138,314	8,737,221
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	-23,892	-22,631	64,117
Foreign Series	0	0	2,500				
State and Local Series	28	399	55,615				
Other	64	64	267				
Total Issues	47,819	115,683	8,801,338				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 47,819	\$ 115,683	\$ 8,801,338
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	0	21,192
Bonds and Notes (-)	0	0	840
Government Account Transaction (-)	47,694	115,151	7,484,430
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	9	12	315
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	116	519	1,289,767
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	71,711	138,314	8,737,221
Government Account Transactions (-)	71,542	135,789	7,414,747
Total Public Debt Cash Redemptions	169	2,525	1,322,474

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,477,263	\$ 5,501,156	\$ 5,499,895	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,541	71,827	71,923	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	104	102	102	68
Total Subject to Limit	5,390,293	5,413,897	5,412,540	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,279	\$ 18,415	\$ 709,295
Individual Estimated Income Taxes	3	29	1,191
Railroad Retirement Taxes	12	67	2,667
Excise Taxes	26	48	34,960
Corporation Income Taxes	95	175	115,872
Federal Unemployment Taxes	35	139	4,974
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	486	978	-521
Total	7,936	19,852	868,437
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,233	2,287	108,542
Remittance Option Depositories	953	2,560	153,779
Tax and Loan Note Accounts	5,679	14,250	582,916
Inter-agency Transfers	71	75	23,200

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 164	\$ 590	\$ 53,035	\$ 53,789
Investments:				
Credits	12	81	5,585	5,678
Transfers to Depositories	13	11	1,166	1,190
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	17	4,405	4,423
Closing Balance Today	187	665	55,381	56,233

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 5,796	\$ 91,531
Business	29	96	21,195