



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, April 30, 1998
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 28,014	\$ 41,801	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	60,016	58,581	22,141	35,930
Total Operating Balance	88,030	100,383	27,632	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 63,728	\$ 196,796	\$ 1,289,248	Public Debt Redemptions (Table III-B)	\$ 76,768	\$ 261,543	\$ 1,319,949
Agriculture Loan Repayments (misc) ¹	90	513	2,352	Commodity Credit Corporation	10	567	12,909
Commodity Credit Corporation	34	675	4,785	Defense Vendor Payments (EFT)	417	8,024	52,282
Customs and Certain Excise Taxes	71	1,778	12,965	Education Department	47	3,318	27,883
Deposits by States:				Energy Department	224	1,639	10,890
Unemployment	529	1,785	8,376	Family Support Payments (HHS)	4	102	818
Supplemental Security Income	3	214	1,839	Federal Employees Insurance Payments	105	1,960	13,172
Energy Department	142	494	3,670	Federal Highway Administration	58	1,285	10,044
Estate and Gift Taxes	252	4,176	14,572	Federal Salaries (EFT)	78	6,952	50,410
Federal Reserve Earnings	0	1,868	13,989	Food and Nutrition Service (misc)	64	1,241	8,660
Foreign Deposits, Military Sales	2	913	7,662	Food Stamps	41	1,563	11,234
Housing and Urban Development (HUD)	29	714	4,602	Health and Human Services Grants (misc)	254	3,459	22,010
Individual Income and Employment Taxes, Not Withheld	3,639	141,763	212,212	Housing and Urban Development (HUD)	90	3,287	22,678
Postal Service	323	7,524	51,474	Interest on Public Debt	6,296	9,300	107,152
Taxes Received (Table IV)	1,978	41,685	257,474	Labor Department	45	827	5,749
Other Deposits:				Medicare	744	18,443	123,769
Minerals Management Svc/Collections	284	321	1,373	Medicaid	366	8,829	58,493
Prepayment of Treasury Securities (net)	-313	-129	-53	Natl Aeronautics & Space Adm. (NASA)	38	1,007	7,181
Railroad Unemployment Ins.	21	24	37	Postal Service Money Orders and Other	150	4,122	28,768
				Temporary Assistance for Needy Families (HHS)	25	985	7,870
				Unemployment Insurance Benefits	77	1,821	12,333
				Other Withdrawals:			
				Export-Import Bank (net)	-75	-116	-63
				Interior: Office of Surface Mining	-56	-56	-110
				Pension Benefit Guaranty Corp.	68	68	270
Total Other Deposits	-8	-43	2,671	Unclassified	1,490	49,778	229,935
Change in Balance of Uncollected Funds (closing balance \$ 567)	143	-450	-464	Total, Other Withdrawals	1,427	89,560	497,432
Transfers from Depositories	3,971	151,264	831,283	Transfers to Depositories	1,386	99,310	286,704
Total Federal Reserve Account	74,926	551,668	2,718,712	Total Federal Reserve Account	88,713	529,144	2,698,390
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	4,019	89,829	568,666	Transfers to Federal Reserve Banks (Table V)	3,971	151,264	831,283
Transfers from Federal Reserve Banks	1,386	99,310	286,704	Total Withdrawals (net of transfers)	87,327	429,834	2,411,687
Total Tax and Loan Note Accounts (Table V)	5,406	189,138	855,370	Net Change in Operating Cash Balance	-12,352	60,399	44,409
Total Deposits (net of transfers)	74,975	490,233	2,456,096				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 43,080	\$ 215,402	\$ 979,494
Regular Series	\$ 35,954	\$ 134,084	\$ 814,231	Notes	33,631	42,420	310,248
Cash Management Series	0	19,125	121,238	Bonds	0	1	8
Notes	28,205	28,207	282,579	Federal Financing Bank	0	0	0
Bonds	0	8,404	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	85	328	Savings and Retirement Plan Series	47	1,416	9,187
Federal Financing Bank	0	0	0	Government Account Series	54,642	1,101,115	7,278,958
Nonmarketable:				Domestic Series	0	26	30
Savings and Retirement Plan Series:				Foreign Series	0	200	1,250
Cash Issue Price	38	490	3,668	State and Local Series	10	2,075	19,703
Interest Increment	0	884	5,461	Other	0	3	29
Government Account Series	53,374	1,118,447	7,369,279	Total Redemptions	131,409	1,362,658	8,598,907
Domestic Series	0	26	30	Net Change in Public Debt Outstanding	-13,064	-42,531	86,749
Foreign Series	0	0	2,500				
State and Local Series	769	10,309	55,216				
Other	2	67	203				
Total Issues	118,345	1,320,127	8,685,655				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 118,345	\$ 1,320,127	\$ 8,685,655
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	1,200	3,703	21,192
Bonds and Notes (-)	39	213	840
Government Account Transaction (-)	53,374	1,118,447	7,369,279
Interest Increment on Savings and Retirement Plan Series (-)	0	884	5,461
Inflation - Indexed Securities Increment	3	85	303
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	63,728	196,796	1,289,248
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	131,409	1,362,658	8,598,907
Government Account Transactions (-)	54,642	1,101,115	7,278,958
Total Public Debt Cash Redemptions	76,768	261,543	1,319,949

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,499,895	\$ 5,512,959	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	534	536
Discount Adjustment	71,923	70,389	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	102	102	96	68
Total Subject to Limit	5,412,540	5,427,138	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,127	\$ 96,369	\$ 690,880
Individual Estimated Income Taxes	3	376	1,161
Railroad Retirement Taxes	6	392	2,600
Excise Taxes	655	5,650	34,912
Corporation Income Taxes	131	29,160	115,696
Federal Unemployment Taxes	2,065	2,731	4,834
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	303	316	-1,499
Total	6,290	134,994	848,585
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	774	18,055	106,255
Remittance Option Depositories	1,204	23,630	151,219
Tax and Loan Note Accounts	4,019	89,829	568,666
Inter-agency Transfers	293	3,480	22,445

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 263	\$ 866	\$ 57,453	\$ 58,582
Investments:				
Credits	12	87	3,920	4,019
Transfers to Depositories	1	1	1,385	1,387
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	50	3,917	3,971
Closing Balance Today	272	903	58,841	60,016

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 25,237	\$ 85,736
Business	365	3,237	21,099

² Does not include 344 million offset by the IRS for the month of April 1998, and 1304 million for the fiscal year-to-date for the Tax Refund Offset Program.