



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, April 29, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 41,801	\$ 32,696	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	58,581	58,259	22,141	35,930
Total Operating Balance	100,383	90,955	27,632	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 808	\$ 133,068	\$ 1,225,520	Public Debt Redemptions (Table III-B)	\$ 55	\$ 184,775	\$ 1,243,181
Agriculture Loan Repayments (misc) ¹	18	422	2,262	Commodity Credit Corporation	33	557	12,899
Commodity Credit Corporation	31	641	4,752	Defense Vendor Payments (EFT)	497	7,607	51,865
Customs and Certain Excise Taxes	109	1,707	12,894	Education Department	0	3,272	27,836
Deposits by States:				Energy Department	54	1,416	10,666
Unemployment	242	1,256	7,847	Family Support Payments (HHS)	-11	98	814
Supplemental Security Income	1	210	1,836	Federal Employees Insurance Payments	65	1,855	13,066
Energy Department	8	353	3,529	Federal Highway Administration	72	1,227	9,986
Estate and Gift Taxes	281	3,924	14,321	Federal Salaries (EFT)	67	6,874	50,332
Federal Reserve Earnings	546	1,868	13,989	Food and Nutrition Service (misc)	55	1,177	8,596
Foreign Deposits, Military Sales	0	911	7,660	Food Stamps	63	1,521	11,192
Housing and Urban Development (HUD)	20	685	4,573	Health and Human Services Grants (misc)	294	3,206	21,756
Individual Income and Employment Taxes, Not Withheld	7,237	138,124	208,573	Housing and Urban Development (HUD)	105	3,197	22,588
Postal Service	309	7,201	51,151	Interest on Public Debt	4	3,004	100,856
Taxes Received (Table IV)	2,175	39,707	255,495	Labor Department	34	783	5,705
Other Deposits:				Medicare	920	17,698	123,025
Total Other Deposits	0	-35	2,679	Medicaid	243	8,463	58,128
Change in Balance of Uncollected Funds (closing balance \$ 710)	44	-593	-607	Natl Aeronautics & Space Adm. (NASA)	122	969	7,142
Transfers from Depositories	3,088	147,292	827,311	Postal Service Money Orders and Other	158	3,972	28,618
Total Federal Reserve Account	14,920	476,741	2,643,786	Temporary Assistance for Needy Families (HHS)	214	960	7,845
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	78	1,744	12,256
Taxes Received (Table IV)	2,975	85,809	564,647	Other Withdrawals:			
Transfers from Federal Reserve Banks	436	97,923	285,317	HHS Deposit Fund Transfers to States ²	206	463	670
Total Tax and Loan Note Accounts (Table V)	3,411	183,733	849,964	Unclassified	2,048	48,288	228,445
Total Deposits (net of transfers)	14,807	415,258	2,381,121	Total, Other Withdrawals	2,254	88,133	496,005
				Transfers to Depositories	436	97,923	285,317
				Total Federal Reserve Account	5,815	440,430	2,609,677
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	3,088	147,292	827,311
				Total Withdrawals (net of transfers)	5,379	342,507	2,324,360
				Net Change in Operating Cash Balance	9,428	72,751	56,762

¹ Includes Agriculture credit and Rural housing and business funds.

² Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 172,322	\$ 936,414
Regular Series	\$ 0	\$ 98,129	\$ 778,277	Notes	0	8,789	276,617
Cash Management Series	0	19,125	121,238	Bonds	0	1	8
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	8,404	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	82	325	Savings and Retirement Plan Series	54	1,369	9,140
Federal Financing Bank	0	0	0	Government Account Series	49,762	1,046,474	7,224,316
Nonmarketable:				Domestic Series	0	26	30
Savings and Retirement Plan Series:				Foreign Series	0	200	1,250
Cash Issue Price	23	453	3,630	State and Local Series	2	2,065	19,693
Interest Increment	0	884	5,461	Other	0	3	29
Government Account Series	49,172	1,065,072	7,315,904	Total Redemptions	49,818	1,231,248	8,467,497
Domestic Series	0	26	30	Net Change in Public Debt Outstanding	165	-29,467	99,813
Foreign Series	0	0	2,500				
State and Local Series	785	9,540	54,447				
Other	0	65	201				
Total Issues	49,983	1,201,781	8,567,310				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,983	\$ 1,201,781	\$ 8,567,310
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	2,502	19,992
Bonds and Notes (-)	0	173	801
Government Account Transaction (-)	49,172	1,065,072	7,315,904
Interest Increment on Savings and Retirement Plan Series (-)	0	884	5,461
Inflation - Indexed Securities Increment	3	82	300
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	808	133,068	1,225,520
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	49,818	1,231,248	8,467,497
Government Account Transactions (-)	49,762	1,046,474	7,224,316
Total Public Debt Cash Redemptions	55	184,775	1,243,181

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,512,959	\$ 5,512,794	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	534	536
Discount Adjustment	70,389	70,486	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	102	102	96	68
Total Subject to Limit	5,427,138	5,426,876	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,054	\$ 93,242	\$ 687,753
Individual Estimated Income Taxes	2	373	1,158
Railroad Retirement Taxes	15	386	2,594
Excise Taxes	1,026	4,995	34,257
Corporation Income Taxes	82	29,028	115,565
Federal Unemployment Taxes	154	666	2,769
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-169	13	-1,802
Total	5,163	128,704	842,295
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	863	17,280	105,480
Remittance Option Depositories	1,312	22,427	150,015
Tax and Loan Note Accounts	2,975	85,809	564,647
Inter-agency Transfers	13	3,188	22,152

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 254	\$ 817	\$ 57,188	\$ 58,259
Investments:				
Credits	12	97	2,866	2,975
Transfers to Depositories	0	4	431	435
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	53	3,032	3,088
Closing Balance Today	263	866	57,453	58,582

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 25,233	\$ 85,731
Business	135	2,872	20,734