



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, April 28, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 32,696	\$ 21,184	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	58,259	56,022	22,141	35,930
Total Operating Balance	90,955	77,206	27,632	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 241	\$ 132,260	\$ 1,224,712	Public Debt Redemptions (Table III-B)	\$ 481	\$ 184,719	\$ 1,243,126
Agriculture Loan Repayments (misc) ¹	29	404	2,243	Commodity Credit Corporation	21	523	12,866
Commodity Credit Corporation	39	609	4,720	Defense Vendor Payments (EFT)	758	7,110	51,369
Customs and Certain Excise Taxes	106	1,598	12,785	Education Department	3	3,271	27,836
Deposits by States:				Energy Department	54	1,361	10,612
Unemployment	210	1,014	7,605	Family Support Payments (HHS)	4	109	825
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	27	1,790	13,002
Energy Department	54	344	3,520	Federal Highway Administration	32	1,155	9,914
Estate and Gift Taxes	395	3,643	14,039	Federal Salaries (EFT)	61	6,807	50,265
Federal Reserve Earnings	0	1,322	13,443	Food and Nutrition Service (misc)	85	1,122	8,541
Foreign Deposits, Military Sales	21	911	7,660	Food Stamps	62	1,458	11,129
Housing and Urban Development (HUD)	25	665	4,553	Health and Human Services Grants (misc)	183	2,911	21,462
Individual Income and Employment Taxes, Not Withheld	15,394	130,887	201,336	Housing and Urban Development (HUD)	92	3,092	22,484
Postal Service	382	6,892	50,842	Interest on Public Debt	13	3,001	100,852
Taxes Received (Table IV)	558	37,532	253,320	Labor Department	23	748	5,670
Other Deposits:				Medicare	575	16,778	122,104
Prepayment of Treasury Securities (net)	52	146	222	Medicaid	350	8,220	57,884
				Natl Aeronautics & Space Adm. (NASA)	36	847	7,021
				Postal Service Money Orders and Other	158	3,814	28,460
				Temporary Assistance for Needy Families (HHS)	4	746	7,631
				Unemployment Insurance Benefits	92	1,666	12,178
				Other Withdrawals:			
				Bank Insurance Fund (net)	-107	-57	-235
Total Other Deposits	52	-35	2,679	Unclassified	1,957	46,240	226,397
Change in Balance of Uncollected Funds (closing balance \$ 754)	344	-637	-650	Total, Other Withdrawals	1,850	85,879	493,750
Transfers from Depositories	1,009	144,204	824,223	Transfers to Depositories	2,383	97,488	284,881
Total Federal Reserve Account	18,858	461,821	2,628,866	Total Federal Reserve Account	7,347	434,616	2,603,862
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	864	82,834	561,672	Transfers to Federal Reserve Banks (Table V)	1,009	144,204	824,223
Transfers from Federal Reserve Banks	2,383	97,488	284,881	Total Withdrawals (net of transfers)	4,964	337,128	2,318,981
Total Tax and Loan Note Accounts (Table V)	3,246	180,322	846,554	Net Change in Operating Cash Balance	13,749	63,323	47,334
Total Deposits (net of transfers)	18,713	400,451	2,366,315				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 172,322	\$ 936,414
Regular Series	\$ 0	\$ 98,129	\$ 778,276	Notes	0	8,789	276,617
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	8,404	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	79	322	Savings and Retirement Plan Series	59	1,315	9,086
Federal Financing Bank	0	0	0	Government Account Series	47,983	996,711	7,174,554
Nonmarketable:				Domestic Series	0	26	30
Savings and Retirement Plan Series:				Foreign Series	0	200	1,250
Cash Issue Price	17	430	3,607	State and Local Series	423	2,063	19,691
Interest Increment	883	884	5,461	Other	0	3	29
Government Account Series	52,524	1,015,901	7,266,733	Total Redemptions	48,465	1,181,431	8,417,680
Domestic Series	0	26	30	Net Change in Public Debt Outstanding	5,187	-29,632	99,648
Foreign Series	0	0	2,500				
State and Local Series	224	8,755	53,662				
Other	0	65	201				
Total Issues	53,651	1,151,799	8,517,327				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,651	\$ 1,151,799	\$ 8,517,327
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	2,502	19,992
Bonds and Notes (-)	0	173	801
Government Account Transaction (-)	52,524	1,015,901	7,266,733
Interest Increment on Savings and Retirement Plan Series (-)	883	884	5,461
Inflation - Indexed Securities Increment	3	79	297
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	241	132,260	1,224,712
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,465	1,181,431	8,417,680
Government Account Transactions (-)	47,983	996,711	7,174,554
Total Public Debt Cash Redemptions	481	184,719	1,243,126

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,512,794	\$ 5,507,607	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	534	536
Discount Adjustment	70,486	70,553	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	102	102	96	68
Total Subject to Limit	5,426,876	5,421,623	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,671	\$ 89,188	\$ 683,700
Individual Estimated Income Taxes	19	371	1,157
Railroad Retirement Taxes	1	372	2,579
Excise Taxes	82	3,969	33,231
Corporation Income Taxes	129	28,946	115,483
Federal Unemployment Taxes	74	513	2,615
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-547	182	-1,633
Total	1,428	123,541	837,132
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	232	16,418	104,618
Remittance Option Depositories	325	21,114	148,703
Tax and Loan Note Accounts	864	82,834	561,672
Inter-agency Transfers	7	3,175	22,139

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 248	\$ 794	\$ 54,980	\$ 56,022
Investments:				
Credits	7	43	814	864
Transfers to Depositories	0	1	2,382	2,383
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	20	988	1,010
Closing Balance Today	254	817	57,188	58,259

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 25,228	\$ 85,726
Business	16	2,737	20,599