



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, April 27, 1998  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 21,184	\$ 7,206	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	56,022	49,587	22,141	35,930
<b>Total Operating Balance .....</b>	<b>77,206</b>	<b>56,793</b>	<b>27,632</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 151	\$ 132,018	\$ 1,224,470	Public Debt Redemptions (Table III-B) .....	\$ 191	\$ 184,238	\$ 1,242,644
Agriculture Loan Repayments (misc) <sup>1</sup> .....	13	375	2,214	Commodity Credit Corporation .....	25	502	12,845
Commodity Credit Corporation .....	30	570	4,681	Defense Vendor Payments (EFT) .....	394	6,352	50,610
Customs and Certain Excise Taxes .....	71	1,492	12,679	Education Department .....	12	3,269	27,834
<b>Deposits by States:</b>				Energy Department .....	68	1,307	10,558
Unemployment .....	100	804	7,395	Family Support Payments (HHS) .....	7	105	821
Supplemental Security Income .....	0	210	1,835	Federal Employees Insurance Payments .....	64	1,764	12,975
Energy Department .....	41	290	3,466	Federal Highway Administration .....	51	1,123	9,882
Estate and Gift Taxes .....	241	3,248	13,644	Federal Salaries (EFT) .....	46	6,746	50,204
Federal Reserve Earnings .....	0	1,322	13,443	Food and Nutrition Service (misc) .....	46	1,037	8,456
Foreign Deposits, Military Sales .....	0	890	7,639	Food Stamps .....	55	1,396	11,067
Housing and Urban Development (HUD) .....	25	640	4,528	Health and Human Services Grants (misc) .....	118	2,728	21,279
Individual Income and Employment Taxes, Not Withheld .....	17,781	115,493	185,942	Housing and Urban Development (HUD) .....	160	3,001	22,392
Postal Service .....	275	6,510	50,460	Interest on Public Debt .....	10	2,987	100,839
Taxes Received (Table IV) .....	1,538	36,974	252,763	Labor Department .....	49	726	5,647
<b>Other Deposits:</b>				Medicare .....	806	16,203	121,529
Prepayment of Treasury Securities (net) .....	75	94	170	Medicaid .....	137	7,870	57,535
				Natl Aeronautics & Space Adm. (NASA) .....	67	811	6,984
				Postal Service Money Orders and Other .....	181	3,655	28,302
				Temporary Assistance for Needy Families (HHS) .....	15	742	7,628
				Unemployment Insurance Benefits .....	90	1,574	12,086
				<b>Other Withdrawals:</b>			
				Thrift Savings Plan Transfer .....	179	476	1,332
<b>Total Other Deposits .....</b>	<b>75</b>	<b>-88</b>	<b>2,627</b>	<b>Unclassified .....</b>	<b>1,458</b>	<b>44,283</b>	<b>224,440</b>
Change in Balance of Uncollected Funds (closing balance \$ 1,097) .....	-396	-980	-994	<b>Total, Other Withdrawals .....</b>	<b>1,636</b>	<b>84,029</b>	<b>491,901</b>
Transfers from Depositories .....	4,709	143,195	823,214	Transfers to Depositories .....	6,449	95,105	282,499
<b>Total Federal Reserve Account .....</b>	<b>24,657</b>	<b>442,963</b>	<b>2,610,007</b>	<b>Total Federal Reserve Account .....</b>	<b>10,679</b>	<b>427,269</b>	<b>2,596,516</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	4,696	81,971	560,808	Transfers to Federal Reserve Banks (Table V) .....	4,709	143,195	823,214
Transfers from Federal Reserve Banks .....	6,449	95,105	282,499	<b>Total Withdrawals (net of transfers) .....</b>	<b>4,230</b>	<b>332,164</b>	<b>2,314,017</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>11,144</b>	<b>177,076</b>	<b>843,307</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>20,413</b>	<b>49,574</b>	<b>33,585</b>
<b>Total Deposits (net of transfers) .....</b>	<b>24,643</b>	<b>381,739</b>	<b>2,347,602</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 172,322	\$ 936,414
Regular Series	\$ 0	\$ 98,129	\$ 778,276	Notes	0	8,789	276,617
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	8,404	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	9	75	319	Savings and Retirement Plan Series	62	1,257	9,028
Federal Financing Bank	0	0	0	Government Account Series	48,142	948,728	7,126,571
Nonmarketable:				Domestic Series	0	26	30
Savings and Retirement Plan Series:				Foreign Series	0	200	1,250
Cash Issue Price	21	413	3,590	State and Local Series	130	1,640	19,268
Interest Increment	0	1	4,578	Other	0	3	29
Government Account Series	50,486	963,377	7,214,209	Total Redemptions	48,334	1,132,966	8,369,215
Domestic Series	0	26	30	Net Change in Public Debt Outstanding	2,313	-34,819	94,461
Foreign Series	0	0	2,500				
State and Local Series	130	8,531	53,438				
Other	0	65	201				
Total Issues	50,647	1,098,147	8,463,676				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,647	\$ 1,098,147	\$ 8,463,676
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	2,502	19,992
Bonds and Notes (-)	0	173	801
Government Account Transaction (-)	50,486	963,377	7,214,209
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	9	75	294
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	151	132,018	1,224,470
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,334	1,132,966	8,369,215
Government Account Transactions (-)	48,142	948,728	7,126,571
Total Public Debt Cash Redemptions	191	184,238	1,242,644

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,507,607	\$ 5,505,294	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	534	536
Discount Adjustment	70,553	70,845	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	102	102	96	68
Total Subject to Limit	5,421,623	5,419,017	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,770	\$ 87,518	\$ 682,029
Individual Estimated Income Taxes	3	352	1,138
Railroad Retirement Taxes	44	371	2,578
Excise Taxes	426	3,886	33,148
Corporation Income Taxes	219	28,817	115,354
Federal Unemployment Taxes	64	439	2,542
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-281	729	-1,086
Total	6,245	122,113	835,704
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	792	16,185	104,385
Remittance Option Depositories	746	20,789	148,378
Tax and Loan Note Accounts	4,696	81,971	560,808
Inter-agency Transfers	11	3,168	22,133

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 242	\$ 758	\$ 48,586	\$ 49,586
Investments:				
Credits	7	62	4,627	4,696
Transfers to Depositories	1	1	6,447	6,449
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	28	4,679	4,709
Closing Balance Today	248	794	54,980	56,022

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 25,221	\$ 85,719
Business	119	2,720	20,582