



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, April 24, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,206	\$ 8,306	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	49,587	37,806	22,141	35,930
Total Operating Balance	56,793	46,112	27,632	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 50	\$ 131,867	\$ 1,224,319	Public Debt Redemptions (Table III-B)	\$ 68	\$ 184,047	\$ 1,242,453
Agriculture Loan Repayments (misc) ¹	15	361	2,201	Commodity Credit Corporation	14	477	12,820
Commodity Credit Corporation	26	541	4,651	Defense Vendor Payments (EFT)	247	5,958	50,216
Customs and Certain Excise Taxes	69	1,421	12,608	Education Department	366	3,257	27,822
Deposits by States:				Energy Department	105	1,239	10,490
Unemployment	109	704	7,295	Family Support Payments (HHS)	2	98	814
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	74	1,700	12,911
Energy Department	21	249	3,425	Federal Highway Administration	40	1,072	9,831
Estate and Gift Taxes	230	3,007	13,404	Federal Salaries (EFT)	72	6,700	50,158
Federal Reserve Earnings	0	1,322	13,443	Food and Nutrition Service (misc)	77	991	8,410
Foreign Deposits, Military Sales	17	890	7,639	Food Stamps	62	1,341	11,011
Housing and Urban Development (HUD)	24	615	4,503	Health and Human Services Grants (misc)	226	2,610	21,161
Individual Income and Employment Taxes, Not Withheld	11,070	97,712	168,161	Housing and Urban Development (HUD)	107	2,840	22,232
Postal Service	263	6,235	50,185	Interest on Public Debt	4	2,977	100,829
Taxes Received (Table IV)	1,350	35,436	251,224	Labor Department	115	677	5,599
Other Deposits:				Medicare	612	15,396	120,723
Total Other Deposits	0	-163	2,552	Medicaid	196	7,733	57,398
Change in Balance of Uncollected Funds (closing balance \$ 702)	20	-585	-599	Natl Aeronautics & Space Adm. (NASA)	41	744	6,917
Transfers from Depositories	1,381	138,486	818,505	Postal Service Money Orders and Other	219	3,474	28,121
Total Federal Reserve Account	14,644	418,306	2,585,351	Temporary Assistance for Needy Families (HHS)	27	727	7,612
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	70	1,484	11,996
Taxes Received (Table IV)	2,858	77,275	556,113	Other Withdrawals:			
Transfers from Federal Reserve Banks	10,303	88,656	276,050	Federal Transit Admin.	51	54	385
Total Tax and Loan Note Accounts (Table V)	13,161	165,931	832,163	IRS Tax Refunds Individual (EFT)	1,255	4,637	31,922
Total Deposits (net of transfers)	16,122	357,096	2,322,959	Unclassified	1,391	42,825	222,983
				Total, Other Withdrawals	2,698	82,393	490,265
				Transfers to Depositories	10,303	88,656	276,050
				Total Federal Reserve Account	15,744	416,590	2,585,837
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	1,381	138,486	818,505
				Total Withdrawals (net of transfers)	5,441	327,934	2,309,787
				Net Change in Operating Cash Balance	10,681	29,162	13,172

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 172,322	\$ 936,414
Regular Series	\$ 0	\$ 98,129	\$ 778,276	Notes	0	8,789	276,617
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	8,404	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	66	310	Savings and Retirement Plan Series	47	1,195	8,966
Federal Financing Bank	0	0	0	Government Account Series	48,180	900,586	7,078,428
Nonmarketable:				Domestic Series	0	26	30
Savings and Retirement Plan Series:				Foreign Series	0	200	1,250
Cash Issue Price	25	392	3,569	State and Local Series	21	1,511	19,139
Interest Increment	0	1	4,578	Other	0	3	29
Government Account Series	52,329	912,891	7,163,723	Total Redemptions	48,247	1,084,632	8,320,881
Domestic Series	0	26	30	Net Change in Public Debt Outstanding	4,134	-37,132	92,148
Foreign Series	0	0	2,500				
State and Local Series	25	8,401	53,308				
Other	0	65	201				
Total Issues	52,382	1,047,500	8,413,029				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,382	\$ 1,047,500	\$ 8,413,029
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	2,502	19,992
Bonds and Notes (-)	0	173	801
Government Account Transaction (-)	52,329	912,891	7,163,723
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	3	66	285
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	50	131,867	1,224,319
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,247	1,084,632	8,320,881
Government Account Transactions (-)	48,180	900,586	7,078,428
Total Public Debt Cash Redemptions	68	184,047	1,242,453

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,505,294	\$ 5,501,159	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	534	536
Discount Adjustment	70,845	70,942	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	102	102	96	68
Total Subject to Limit	5,419,017	5,414,785	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,801	\$ 81,748	\$ 676,259
Individual Estimated Income Taxes	37	349	1,134
Railroad Retirement Taxes	7	327	2,534
Excise Taxes	613	3,461	32,723
Corporation Income Taxes	400	28,598	115,135
Federal Unemployment Taxes	45	375	2,478
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-692	1,011	-804
Total	4,212	115,869	829,460
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	634	15,393	103,593
Remittance Option Depositories	716	20,043	147,631
Tax and Loan Note Accounts	2,858	77,275	556,113
Inter-agency Transfers	4	3,158	22,122

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 233	\$ 720	\$ 36,853	\$ 37,806
Investments:				
Credits	9	69	2,781	2,859
Transfers to Depositories	2	2	10,298	10,302
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	33	1,346	1,381
Closing Balance Today	242	758	48,586	49,586

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6,125	\$ 25,214	\$ 85,712
Business	44	2,601	20,463