



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, April 23, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 8,306	\$ 12,950	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	37,806	49,801	22,141	35,930
Total Operating Balance	46,112	62,751	27,632	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 19,847	\$ 131,817	\$ 1,224,269	Public Debt Redemptions (Table III-B)	\$ 44,058	\$ 183,979	\$ 1,242,385
Agriculture Loan Repayments (misc) ¹	27	346	2,186	Commodity Credit Corporation	11	463	12,806
Commodity Credit Corporation	40	514	4,625	Defense Vendor Payments (EFT)	383	5,712	49,970
Customs and Certain Excise Taxes	65	1,352	12,539	Education Department	558	2,890	27,455
Deposits by States:				Energy Department	94	1,134	10,385
Unemployment	87	595	7,186	Family Support Payments (HHS)	5	96	812
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	238	1,626	12,837
Energy Department	46	228	3,404	Federal Highway Administration	63	1,031	9,791
Estate and Gift Taxes	153	2,777	13,174	Federal Salaries (EFT)	392	6,628	50,086
Federal Reserve Earnings	0	1,322	13,443	Food and Nutrition Service (misc)	53	914	8,333
Foreign Deposits, Military Sales	7	873	7,622	Food Stamps	62	1,279	10,949
Housing and Urban Development (HUD)	19	591	4,480	Health and Human Services Grants (misc)	132	2,384	20,935
Individual Income and Employment Taxes, Not Withheld	10,248	86,641	157,090	Housing and Urban Development (HUD)	90	2,734	22,125
Postal Service	294	5,972	49,922	Interest on Public Debt	5	2,973	100,825
Taxes Received (Table IV)	592	34,086	249,875	Labor Department	41	562	5,484
Other Deposits:				Medicare	777	14,785	120,111
Prepayment of Treasury Securities (net)	-75	-18	58	Medicaid	560	7,537	57,201
				Natl Aeronautics & Space Adm. (NASA)	47	703	6,876
				Postal Service Money Orders and Other	141	3,255	27,902
				Temporary Assistance for Needy Families (HHS)	12	700	7,586
				Unemployment Insurance Benefits	71	1,414	11,926
				Other Withdrawals:			
Total Other Deposits	-75	-163	2,552	Unclassified	1,481	41,434	221,592
Change in Balance of Uncollected Funds (closing balance \$ 722)	-9	-605	-619	Total, Other Withdrawals	1,481	79,695	487,567
Transfers from Depositories	13,288	137,105	817,124	Transfers to Depositories	0	78,353	265,747
Total Federal Reserve Account	44,629	403,662	2,570,706	Total Federal Reserve Account	49,274	400,846	2,570,093
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,293	74,417	553,255	Transfers to Federal Reserve Banks (Table V)	13,288	137,105	817,124
Transfers from Federal Reserve Banks	0	78,353	265,747	Total Withdrawals (net of transfers)	49,274	322,493	2,304,346
Total Tax and Loan Note Accounts (Table V)	1,293	152,770	819,002	Net Change in Operating Cash Balance	-16,639	18,481	2,491
Total Deposits (net of transfers)	32,635	340,974	2,306,837				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 43,949	\$ 172,322	\$ 936,414
Regular Series	\$ 19,816	\$ 98,128	\$ 778,276	Notes	0	8,789	276,617
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	8,404	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	63	307	Savings and Retirement Plan Series	56	1,148	8,919
Federal Financing Bank	0	0	0	Government Account Series	49,630	852,406	7,030,249
Nonmarketable:				Domestic Series	0	26	30
Savings and Retirement Plan Series:				Foreign Series	0	200	1,250
Cash Issue Price	24	367	3,544	State and Local Series	53	1,490	19,118
Interest Increment	0	1	4,578	Other	0	3	29
Government Account Series	52,917	860,562	7,111,394	Total Redemptions	93,688	1,036,385	8,272,634
Domestic Series	0	26	30	Net Change in Public Debt Outstanding	-20,531	-41,266	88,013
Foreign Series	0	0	2,500				
State and Local Series	397	8,377	53,283				
Other	0	65	201				
Total Issues	73,157	995,118	8,360,647				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 73,157	\$ 995,118	\$ 8,360,647
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	389	2,502	19,992
Bonds and Notes (-)	0	173	801
Government Account Transaction (-)	52,917	860,562	7,111,394
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	3	63	282
Total Public Debt Cash Receipts	19,847	131,817	1,224,269
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	93,688	1,036,385	8,272,634
Government Account Transactions (-)	49,630	852,406	7,030,249
Total Public Debt Cash Redemptions	44,058	183,979	1,242,385

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,501,159	\$ 5,521,690	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	534	534	536
Discount Adjustment	70,942	70,653	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	102	102	96	68
Total Subject to Limit	5,414,785	5,435,604	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,971	\$ 77,948	\$ 672,459
Individual Estimated Income Taxes	49	312	1,097
Railroad Retirement Taxes	4	319	2,527
Excise Taxes	49	2,847	32,109
Corporation Income Taxes	565	28,198	114,735
Federal Unemployment Taxes	29	330	2,433
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-660	1,702	-113
Total	2,008	111,657	825,248
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	246	14,760	102,960
Remittance Option Depositories	346	19,326	146,915
Tax and Loan Note Accounts	1,293	74,417	553,255
Inter-agency Transfers	123	3,154	22,119

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 229	\$ 698	\$ 48,874	\$ 49,801
Investments:				
Credits	5	39	1,249	1,293
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	12,949	12,949
Depository Initiated	1	17	321	339
Closing Balance Today	233	720	36,853	37,806

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 19,089	\$ 79,587
Business	136	2,557	20,419