



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, April 21, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 8,263	\$ 4,007	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	42,560	30,945	22,141	35,930
Total Operating Balance	50,823	34,952	27,632	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 369	\$ 111,530	\$ 1,203,982	Public Debt Redemptions (Table III-B)	\$ 62	\$ 139,789	\$ 1,198,195
Agriculture Loan Repayments (misc) ¹	32	309	2,149	Commodity Credit Corporation	10	425	12,768
Commodity Credit Corporation	36	467	4,578	Defense Vendor Payments (EFT)	483	5,088	49,346
Customs and Certain Excise Taxes	91	1,206	12,393	Education Department	157	2,037	26,602
Deposits by States:				Energy Department	34	989	10,240
Unemployment	75	424	7,015	Family Support Payments (HHS)	3	88	804
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	48	1,347	12,558
Energy Department	15	169	3,345	Federal Highway Administration	44	896	9,656
Estate and Gift Taxes	367	2,354	12,750	Federal Salaries (EFT)	366	6,185	49,643
Federal Reserve Earnings	0	858	12,980	Food and Nutrition Service (misc)	38	812	8,232
Foreign Deposits, Military Sales	6	763	7,512	Food Stamps	67	1,152	10,823
Housing and Urban Development (HUD)	29	550	4,438	Health and Human Services Grants (misc)	87	2,075	20,625
Individual Income and Employment Taxes, Not Withheld	17,510	66,735	137,185	Housing and Urban Development (HUD)	94	2,564	21,956
Postal Service	396	5,349	49,299	Interest on Public Debt	5	2,964	100,815
Taxes Received (Table IV)	534	31,447	247,236	Labor Department	17	493	5,415
Other Deposits:				Medicare	619	13,175	118,502
				Medicaid	474	6,758	56,423
				Natl Aeronautics & Space Adm. (NASA)	32	632	6,805
				Postal Service Money Orders and Other	207	2,936	27,583
				Temporary Assistance for Needy Families (HHS)	10	677	7,562
				Unemployment Insurance Benefits	97	1,275	11,787
				Other Withdrawals:			
Total Other Deposits	0	-88	2,626	Unclassified	1,758	37,927	218,085
Change in Balance of Uncollected Funds (closing balance \$ 1,100)	148	-983	-997	Total, Other Withdrawals	1,758	75,808	483,680
Transfers from Depositories	2,462	119,655	799,674	Transfers to Depositories	13,100	70,015	257,409
Total Federal Reserve Account	22,068	340,954	2,507,999	Total Federal Reserve Account	17,813	338,182	2,507,429
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	978	70,059	548,896	Transfers to Federal Reserve Banks (Table V)	2,462	119,655	799,674
Transfers from Federal Reserve Banks	13,100	70,015	257,409	Total Withdrawals (net of transfers)	4,713	268,167	2,250,020
Total Tax and Loan Note Accounts (Table V)	14,077	140,074	806,305	Net Change in Operating Cash Balance	15,871	23,191	7,201
Total Deposits (net of transfers)	20,584	291,358	2,257,221				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 128,373	\$ 892,465
Regular Series	\$ 0	\$ 78,313	\$ 758,460	Notes	0	8,789	276,617
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	8,404	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	57	301	Savings and Retirement Plan Series	62	1,032	8,803
Federal Financing Bank	0	0	0	Government Account Series	47,665	755,218	6,933,061
Nonmarketable:				Domestic Series	0	26	30
Savings and Retirement Plan Series:				Foreign Series	0	200	1,250
Cash Issue Price	39	328	3,505	State and Local Series	0	1,365	18,993
Interest Increment	0	1	4,578	Other	0	3	28
Government Account Series	52,034	757,686	7,008,518	Total Redemptions	47,727	895,007	8,131,256
Domestic Series	0	26	30	Net Change in Public Debt Outstanding	4,679	-23,447	105,832
Foreign Series	0	0	2,500				
State and Local Series	329	7,555	52,461				
Other	0	65	201				
Total Issues	52,406	871,560	8,237,088				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,406	\$ 871,560	\$ 8,237,088
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	2,113	19,603
Bonds and Notes (-)	0	173	801
Government Account Transaction (-)	52,034	757,686	7,008,518
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	3	57	276
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	369	111,530	1,203,982
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,727	895,007	8,131,256
Government Account Transactions (-)	47,665	755,218	6,933,061
Total Public Debt Cash Redemptions	62	139,789	1,198,195

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,518,978	\$ 5,514,300	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	70,754	70,855	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	102	99	96	68
Total Subject to Limit	5,432,792	5,428,009	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,836	\$ 70,350	\$ 664,861
Individual Estimated Income Taxes	126	244	1,029
Railroad Retirement Taxes	14	287	2,495
Excise Taxes	21	2,781	32,043
Corporation Income Taxes	1,168	26,126	112,662
Federal Unemployment Taxes	36	270	2,373
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-2,379	4,396	2,581
Total	1,823	104,454	818,045
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	170	14,205	102,405
Remittance Option Depositories	364	17,242	144,831
Tax and Loan Note Accounts	978	70,059	548,896
Inter-agency Transfers	311	2,948	21,912

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 176	\$ 546	\$ 30,222	\$ 30,944
Investments:				
Credits	9	51	918	978
Transfers to Depositories	41	75	12,983	13,099
Withdrawals:				
Treasury Initiated	0	0	1,821	1,821
Depository Initiated	10	35	595	640
Closing Balance Today	216	637	41,707	42,560

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 19,081	\$ 79,579
Business	262	2,273	20,135