



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, April 20, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,007	\$ 7,453	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	30,945	11,499	22,141	35,930
<b>Total Operating Balance .....</b>	<b>34,952</b>	<b>18,952</b>	<b>27,632</b>	<b>43,621</b>

### TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 42	\$ 111,161	\$ 1,203,613	Public Debt Redemptions (Table III-B) .....	\$ 60	\$ 139,727	\$ 1,198,133
Agriculture Loan Repayments (misc) <sup>1</sup> .....	14	277	2,117	Commodity Credit Corporation .....	19	415	12,758
Commodity Credit Corporation .....	38	431	4,542	Defense Vendor Payments (EFT) .....	410	4,605	48,863
Customs and Certain Excise Taxes .....	77	1,116	12,302	Education Department .....	190	1,880	26,445
<b>Deposits by States:</b>				Energy Department .....	50	955	10,206
Unemployment .....	44	348	6,940	Family Support Payments (HHS) .....	3	85	801
Supplemental Security Income .....	0	210	1,835	Federal Employees Insurance Payments .....	72	1,298	12,510
Energy Department .....	6	154	3,330	Federal Highway Administration .....	30	852	9,612
Estate and Gift Taxes .....	379	1,987	12,384	Federal Salaries (EFT) .....	568	5,819	49,277
Federal Reserve Earnings .....	0	858	12,980	Food and Nutrition Service (misc) .....	79	774	8,193
Foreign Deposits, Military Sales .....	2	758	7,506	Food Stamps .....	110	1,085	10,756
Housing and Urban Development (HUD) .....	22	521	4,409	Health and Human Services Grants (misc) .....	168	1,987	20,538
Individual Income and Employment Taxes, Not Withheld .....	15,317	49,225	119,675	Housing and Urban Development (HUD) .....	91	2,470	21,861
Postal Service .....	304	4,953	48,903	Interest on Public Debt .....	5	2,959	100,811
Taxes Received (Table IV) .....	1,750	30,913	246,702	Labor Department .....	32	476	5,398
<b>Other Deposits:</b>				Medicare .....	953	12,556	117,882
Prepayment of Treasury Securities (net) .....	74	-1	75	Medicaid .....	469	6,284	55,948
				Natl Aeronautics & Space Adm. (NASA) .....	90	600	6,773
				Postal Service Money Orders and Other .....	329	2,729	27,375
				Temporary Assistance for Needy Families (HHS) .....	48	667	7,552
				Unemployment Insurance Benefits .....	103	1,178	11,691
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Business (EFT) .....	60	744	5,254
<b>Total Other Deposits .....</b>	<b>74</b>	<b>-88</b>	<b>2,626</b>	Unclassified .....	1,929	36,170	216,327
Change in Balance of Uncollected Funds (closing balance \$ 1,248) .....	-476	-1,131	-1,145	<b>Total, Other Withdrawals .....</b>	<b>1,988</b>	<b>74,051</b>	<b>481,922</b>
Transfers from Depositories .....	5,586	117,193	797,212	Transfers to Depositories .....	20,759	56,915	244,309
<b>Total Federal Reserve Account .....</b>	<b>23,178</b>	<b>318,886</b>	<b>2,485,931</b>	<b>Total Federal Reserve Account .....</b>	<b>26,624</b>	<b>320,370</b>	<b>2,489,616</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	4,274	69,081	547,919	Transfers to Federal Reserve Banks (Table V) .....	5,586	117,193	797,212
Transfers from Federal Reserve Banks .....	20,759	56,915	244,309	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,866</b>	<b>263,454</b>	<b>2,245,307</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>25,033</b>	<b>125,997</b>	<b>792,228</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>16,000</b>	<b>7,320</b>	<b>-8,669</b>
<b>Total Deposits (net of transfers) .....</b>	<b>21,866</b>	<b>270,775</b>	<b>2,236,638</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 128,373	\$ 892,465
Regular Series	\$ 0	\$ 78,313	\$ 758,460	Notes	0	8,789	276,617
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	8,404	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	9	54	298	Savings and Retirement Plan Series	59	970	8,742
Federal Financing Bank	0	0	0	Government Account Series	48,188	707,553	6,885,395
Nonmarketable:				Domestic Series	0	26	30
Savings and Retirement Plan Series:				Foreign Series	0	200	1,250
Cash Issue Price	22	288	3,465	State and Local Series	0	1,365	18,993
Interest Increment	0	1	4,578	Other	0	3	28
Government Account Series	49,670	705,652	6,956,483	Total Redemptions	48,247	847,280	8,083,528
Domestic Series	0	26	30	Net Change in Public Debt Outstanding	1,474	-28,126	101,154
Foreign Series	0	0	2,500				
State and Local Series	20	7,226	52,132				
Other	0	65	201				
Total Issues	49,721	819,154	8,184,682				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,721	\$ 819,154	\$ 8,184,682
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	2,113	19,603
Bonds and Notes (-)	0	173	801
Government Account Transaction (-)	49,670	705,652	6,956,483
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	9	54	273
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	42	111,161	1,203,613
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,247	847,280	8,083,528
Government Account Transactions (-)	48,188	707,553	6,885,395
Total Public Debt Cash Redemptions	60	139,727	1,198,133

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,514,300	\$ 5,512,826	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	70,855	71,158	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	99	99	96	68
Total Subject to Limit	5,428,009	5,426,233	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,208	\$ 67,514	\$ 662,026
Individual Estimated Income Taxes	43	117	903
Railroad Retirement Taxes	36	273	2,481
Excise Taxes	15	2,760	32,022
Corporation Income Taxes	162	24,958	111,494
Federal Unemployment Taxes	28	234	2,336
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-165	6,775	4,960
Total	6,328	102,631	816,222
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	977	14,035	102,235
Remittance Option Depositories	773	16,878	144,467
Tax and Loan Note Accounts	4,274	69,081	547,919
Inter-agency Transfers	304	2,637	21,601

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 72	\$ 313	\$ 11,113	\$ 11,498
Investments:				
Credits	10	67	4,197	4,274
Transfers to Depositories	96	185	20,479	20,760
Withdrawals:				
Treasury Initiated	0	0	3,556	3,556
Depository Initiated	2	18	2,011	2,031
Closing Balance Today	176	546	30,222	30,944

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 19,073	\$ 79,572
Business	103	2,011	19,873