



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, April 17, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,453	\$ 7,682	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	11,499	5,795	22,141	35,930
Total Operating Balance	18,952	13,477	27,632	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 122	\$ 111,119	\$ 1,203,571	Public Debt Redemptions (Table III-B)	\$ 60	\$ 139,667	\$ 1,198,073
Agriculture Loan Repayments (misc) ¹	12	263	2,103	Commodity Credit Corporation	16	396	12,739
Commodity Credit Corporation	29	393	4,504	Defense Vendor Payments (EFT)	387	4,195	48,453
Customs and Certain Excise Taxes	74	1,039	12,225	Education Department	147	1,690	26,255
Deposits by States:				Energy Department	62	905	10,156
Unemployment	37	305	6,896	Family Support Payments (HHS)	-5	82	798
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	86	1,227	12,438
Energy Department	17	148	3,324	Federal Highway Administration	61	823	9,582
Estate and Gift Taxes	227	1,608	12,005	Federal Salaries (EFT)	1,669	5,251	48,709
Federal Reserve Earnings	0	858	12,980	Food and Nutrition Service (misc)	74	695	8,115
Foreign Deposits, Military Sales	1	756	7,504	Food Stamps	102	976	10,646
Housing and Urban Development (HUD)	19	499	4,387	Health and Human Services Grants (misc)	181	1,819	20,370
Individual Income and Employment Taxes, Not Withheld	6,663	33,908	104,357	Housing and Urban Development (HUD)	89	2,379	21,770
Postal Service	319	4,649	48,599	Interest on Public Debt	3	2,954	100,806
Taxes Received (Table IV)	1,248	29,163	244,952	Labor Department	40	445	5,367
Other Deposits:				Medicare	598	11,603	116,929
Gas and Oil Lease Sales Proceeds	59	106	269	Medicaid	340	5,815	55,480
				Natl Aeronautics & Space Adm. (NASA)	55	510	6,683
				Postal Service Money Orders and Other	154	2,400	27,046
				Temporary Assistance for Needy Families (HHS)	44	620	7,505
				Unemployment Insurance Benefits	66	1,076	11,588
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT)	1,041	3,381	30,667
Total Other Deposits	59	-162	2,553	Unclassified	1,343	34,241	214,399
Change in Balance of Uncollected Funds (closing balance \$ 772)	-135	-655	-669	Total, Other Withdrawals	2,384	72,062	479,934
Transfers from Depositories	1,219	111,606	791,626	Transfers to Depositories	3,531	36,157	223,551
Total Federal Reserve Account	9,912	295,708	2,462,753	Total Federal Reserve Account	10,141	293,745	2,462,992
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	3,392	64,807	543,645	Transfers to Federal Reserve Banks (Table V)	1,219	111,606	791,626
Transfers from Federal Reserve Banks	3,531	36,157	223,551	Total Withdrawals (net of transfers)	6,610	257,589	2,239,441
Total Tax and Loan Note Accounts (Table V)	6,923	100,964	767,196	Net Change in Operating Cash Balance	5,475	-8,680	-24,670
Total Deposits (net of transfers)	12,085	248,909	2,214,772				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 128,373	\$ 892,465
Regular Series	\$ 0	\$ 78,313	\$ 758,460	Notes	0	8,789	276,617
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	8,404	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	45	288	Savings and Retirement Plan Series	60	911	8,682
Federal Financing Bank	0	0	0	Government Account Series	48,251	659,365	6,837,208
Nonmarketable:				Domestic Series	0	26	30
Savings and Retirement Plan Series:				Foreign Series	0	200	1,250
Cash Issue Price	15	266	3,443	State and Local Series	0	1,364	18,993
Interest Increment	0	1	4,578	Other	0	3	28
Government Account Series	50,643	655,982	6,906,814	Total Redemptions	48,310	799,032	8,035,281
Domestic Series	0	26	30	Net Change in Public Debt Outstanding	2,457	-29,600	99,680
Foreign Series	0	0	2,500				
State and Local Series	106	7,206	52,112				
Other	0	65	201				
Total Issues	50,768	769,433	8,134,961				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,768	\$ 769,433	\$ 8,134,961
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	2,113	19,603
Bonds and Notes (-)	0	173	801
Government Account Transaction (-)	50,643	655,982	6,906,814
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	3	45	263
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	122	111,119	1,203,571
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,310	799,032	8,035,281
Government Account Transactions (-)	48,251	659,365	6,837,208
Total Public Debt Cash Redemptions	60	139,667	1,198,073

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,512,826	\$ 5,510,369	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,158	71,259	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	99	98	96	68
Total Subject to Limit	5,426,233	5,423,674	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,150	\$ 61,306	\$ 655,817
Individual Estimated Income Taxes	27	74	860
Railroad Retirement Taxes	8	237	2,445
Excise Taxes	17	2,745	32,007
Corporation Income Taxes	130	24,795	111,332
Federal Unemployment Taxes	22	206	2,309
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	487	6,940	5,125
Total	4,841	96,303	809,894
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	412	13,058	101,258
Remittance Option Depositories	836	16,106	143,694
Tax and Loan Note Accounts	3,392	64,807	543,645
Inter-agency Transfers	201	2,333	21,298

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 33	\$ 178	\$ 5,584	\$ 5,795
Investments:				
Credits	12	87	3,293	3,392
Transfers to Depositories	29	66	3,437	3,532
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	18	1,200	1,219
Closing Balance Today	72	313	11,113	11,498

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5,588	\$ 19,068	\$ 79,566
Business	93	1,909	19,771