



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, April 15, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 9,457	\$ 4,786	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	35,789	14,961	22,141	35,930
<b>Total Operating Balance .....</b>	<b>45,246</b>	<b>19,748</b>	<b>27,632</b>	<b>43,621</b>

### TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 9,674	\$ 89,583	\$ 1,182,035	Public Debt Redemptions (Table III-B) .....	\$ 9,209	\$ 74,500	\$ 1,132,906
Agriculture Loan Repayments (misc) <sup>1</sup> .....	23	242	2,081	Commodity Credit Corporation .....	26	245	12,587
Commodity Credit Corporation .....	25	340	4,451	Defense Vendor Payments (EFT) .....	252	3,217	47,475
Customs and Certain Excise Taxes .....	83	889	12,075	Education Department .....	119	1,309	25,874
<b>Deposits by States:</b>				Energy Department .....	60	747	9,997
Unemployment .....	34	227	6,819	Family Support Payments (HHS) .....	2	79	796
Supplemental Security Income .....	0	210	1,835	Federal Employees Insurance Payments .....	63	1,099	12,310
Energy Department .....	19	126	3,302	Federal Highway Administration .....	73	703	9,462
Estate and Gift Taxes .....	192	1,174	11,571	Federal Salaries (EFT) .....	71	3,519	46,977
Federal Reserve Earnings .....	410	858	12,980	Food and Nutrition Service (misc) .....	85	564	7,983
Foreign Deposits, Military Sales .....	5	709	7,457	Food Stamps .....	89	792	10,462
Housing and Urban Development (HUD) .....	22	458	4,346	Health and Human Services Grants (misc) .....	140	1,501	20,051
Individual Income and Employment Taxes, Not Withheld .....	3,970	21,870	92,319	Housing and Urban Development (HUD) .....	93	2,207	21,599
Postal Service .....	334	4,028	47,979	Interest on Public Debt .....	2,429	2,948	100,799
Taxes Received (Table IV) .....	10,321	25,205	240,994	Labor Department .....	41	364	5,286
<b>Other Deposits:</b>				Medicare .....	895	10,285	115,611
Total Other Deposits .....	0	-143	2,572	Medicaid .....	211	4,541	54,206
Change in Balance of Uncollected Funds (closing balance \$ 452) .....	-64	-335	-349	Natl Aeronautics & Space Adm. (NASA) .....	25	398	6,571
Transfers from Depositories .....	17,769	71,734	751,753	Postal Service Money Orders and Other .....	157	2,117	26,764
<b>Total Federal Reserve Account .....</b>	<b>42,817</b>	<b>217,175</b>	<b>2,384,219</b>	Temporary Assistance for Needy Families (HHS) .....	12	565	7,450
<b>Tax and Loan Note Accounts:</b>				Unemployment Insurance Benefits .....	73	943	11,455
Taxes Received (Table IV) .....	19,097	52,756	531,594	<b>Other Withdrawals:</b>			
Transfers from Federal Reserve Banks .....	19,499	32,626	220,020	Military Active Duty Pay (EFT) .....	1,269	3,067	9,043
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>38,596</b>	<b>85,382</b>	<b>751,613</b>	Pmt. To Resolution Funding Corp. .....	587	587	587
<b>Total Deposits (net of transfers) .....</b>	<b>44,145</b>	<b>198,197</b>	<b>2,164,060</b>	Social Security Benefits (EFT) .....	254	21,431	64,454
				Unclassified .....	2,410	31,268	211,426
				<b>Total, Other Withdrawals .....</b>	<b>4,521</b>	<b>67,941</b>	<b>475,813</b>
				Transfers to Depositories .....	19,499	32,626	220,020
				<b>Total Federal Reserve Account .....</b>	<b>38,146</b>	<b>213,208</b>	<b>2,382,455</b>
				<b>Tax and Loan Note Accounts:</b>			
				Transfers to Federal Reserve Banks (Table V) .....	17,769	71,734	751,753
				<b>Total Withdrawals (net of transfers) .....</b>	<b>18,646</b>	<b>180,582</b>	<b>2,162,435</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>25,498</b>	<b>17,615</b>	<b>1,625</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 63,431	\$ 827,524
Regular Series	\$ 0	\$ 57,722	\$ 737,869	Notes	8,789	8,789	276,617
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	8,404	8,404	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	39	282	Savings and Retirement Plan Series	64	785	8,557
Federal Financing Bank	0	0	0	Government Account Series	48,342	561,571	6,739,414
Nonmarketable:				Domestic Series	26	26	30
Savings and Retirement Plan Series:				Foreign Series	0	100	1,150
Cash Issue Price	26	235	3,412	State and Local Series	327	1,364	18,992
Interest Increment	0	1	4,578	Other	3	3	28
Government Account Series	51,380	553,435	6,804,267	Total Redemptions	57,551	636,071	7,872,319
Domestic Series	0	26	30	Net Change in Public Debt Outstanding	3,679	8,859	138,139
Foreign Series	0	0	2,500				
State and Local Series	1,353	5,878	50,784				
Other	65	65	201				
Total Issues	61,230	644,930	8,010,458				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 61,230	\$ 644,930	\$ 8,010,458
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,700	19,190
Bonds and Notes (-)	173	173	801
Government Account Transaction (-)	51,380	553,435	6,804,267
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	3	39	257
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	9,674	89,583	1,182,035
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	57,551	636,071	7,872,319
Government Account Transactions (-)	48,342	561,571	6,739,414
Total Public Debt Cash Redemptions	9,209	74,500	1,132,906

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,551,285	\$ 5,547,606	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	70,953	71,061	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	98	98	96	68
Total Subject to Limit	5,464,896	5,461,109	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,765	\$ 51,323	\$ 645,834
Individual Estimated Income Taxes	33	41	827
Railroad Retirement Taxes	11	166	2,374
Excise Taxes	101	2,698	31,960
Corporation Income Taxes	22,875	24,263	110,800
Federal Unemployment Taxes	31	166	2,268
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	662	1,334	-481
Total	29,479	79,991	793,581
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	6,283	11,947	100,147
Remittance Option Depositories	4,038	13,258	140,847
Tax and Loan Note Accounts	19,097	52,756	531,594
Inter-agency Transfers	61	2,029	20,994

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 70	\$ 265	\$ 14,626	\$ 14,961
Investments:				
Credits	44	298	18,755	19,097
Transfers to Depositories	81	153	19,265	19,499
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	7	72	17,690	17,769
Closing Balance Today	189	645	34,955	35,789

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 13,476	\$ 73,974
Business	168	1,679	19,541