



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, April 10, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,976	\$ 4,908	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	3,734	2,346	22,141	35,930
Total Operating Balance	9,710	7,254	27,632	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 33	\$ 79,501	\$ 1,171,953	Public Debt Redemptions (Table III-B)	\$ 64	\$ 65,147	\$ 1,123,554
Agriculture Loan Repayments (misc) ¹	9	184	2,023	Commodity Credit Corporation	24	176	12,518
Commodity Credit Corporation	21	268	4,378	Defense Vendor Payments (EFT)	358	2,229	46,487
Customs and Certain Excise Taxes	71	613	11,800	Education Department	102	1,052	25,617
Deposits by States:				Energy Department	77	565	9,816
Unemployment	19	135	6,726	Family Support Payments (HHS)	1	72	788
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	95	931	12,142
Energy Department	10	90	3,266	Federal Highway Administration	29	418	9,178
Estate and Gift Taxes	116	762	11,158	Federal Salaries (EFT)	59	3,362	46,820
Federal Reserve Earnings	0	448	12,570	Food and Nutrition Service (misc)	54	397	7,817
Foreign Deposits, Military Sales	1	680	7,429	Food Stamps	82	512	10,183
Housing and Urban Development (HUD)	108	379	4,268	Health and Human Services Grants (misc)	144	1,096	19,646
Individual Income and Employment Taxes, Not Withheld	1,832	8,864	79,313	Housing and Urban Development (HUD)	104	1,941	21,333
Postal Service	309	2,985	46,935	Interest on Public Debt	3	510	98,361
Taxes Received (Table IV)	1,428	12,093	227,882	Labor Department	29	282	5,203
Other Deposits:				Medicare	499	8,214	113,540
Total Other Deposits	0	-143	2,572	Medicaid	299	3,505	53,170
Change in Balance of Uncollected Funds (closing balance \$ 202)	-32	-85	-99	Natl Aeronautics & Space Adm. (NASA)	34	299	6,472
Transfers from Depositories	2,265	51,383	731,402	Postal Service Money Orders and Other	174	1,648	26,294
Total Federal Reserve Account	6,190	158,365	2,325,410	Temporary Assistance for Needy Families (HHS)	16	467	7,352
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	69	678	11,190
Taxes Received (Table IV)	3,652	28,296	507,134	Other Withdrawals:			
Transfers from Federal Reserve Banks	0	4,680	192,074	IRS Tax Refunds Individual (EFT)	1,084	2,340	29,626
Total Tax and Loan Note Accounts (Table V)	3,652	32,976	699,208	State Department	50	144	427
Total Deposits (net of transfers)	7,577	135,278	2,101,141	Unclassified	1,670	25,384	205,541
				Total, Other Withdrawals	2,805	59,699	467,570
				Transfers to Depositories	0	4,680	192,074
				Total Federal Reserve Account	5,121	157,880	2,327,127
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	2,265	51,383	731,402
				Total Withdrawals (net of transfers)	5,121	153,200	2,135,053
				Net Change in Operating Cash Balance	2,456	-17,922	-33,911

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 63,431	\$ 827,524
Regular Series	\$ 0	\$ 57,722	\$ 737,869	Notes	0	0	267,828
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	3	26	270	Savings and Retirement Plan Series	62	579	8,351
Federal Financing Bank	0	0	0	Government Account Series	30,164	417,406	6,595,248
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	100	1,150
Cash Issue Price	29	176	3,353	State and Local Series	2	1,036	18,664
Interest Increment	0	1	4,578	Other	0	0	26
Government Account Series	30,495	402,155	6,652,987	Total Redemptions	30,228	482,553	7,718,802
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	302	829	130,109
Foreign Series	0	0	2,500				
State and Local Series	3	4,177	49,084				
Other	0	0	136				
Total Issues	30,530	483,382	7,848,911				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 30,530	\$ 483,382	\$ 7,848,911
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,700	19,189
Bonds and Notes (-)	0	0	627
Government Account Transaction (-)	30,495	402,155	6,652,987
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	3	26	244
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	33	79,501	1,171,953
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	30,228	482,553	7,718,802
Government Account Transactions (-)	30,164	417,406	6,595,248
Total Public Debt Cash Redemptions	64	65,147	1,123,554

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,543,255	\$ 5,542,953	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,491	71,599	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	97	96	96	68
Total Subject to Limit	5,456,327	5,455,917	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,570	\$ 39,581	\$ 634,092
Individual Estimated Income Taxes	0	1	787
Railroad Retirement Taxes	44	135	2,342
Excise Taxes	485	1,311	30,573
Corporation Income Taxes	74	505	87,041
Federal Unemployment Taxes	17	101	2,204
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-92	628	-1,187
Total	5,098	42,262	755,853
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	622	4,222	92,422
Remittance Option Depositories	807	7,872	135,460
Tax and Loan Note Accounts	3,652	28,296	507,134
Inter-agency Transfers	17	1,873	20,837

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 6	\$ 47	\$ 2,293	\$ 2,346
Investments:				
Credits	9	71	3,573	3,653
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,370	1,370
Depository Initiated	0	9	886	895
Closing Balance Today	15	108	3,611	3,734

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6,231	\$ 13,463	\$ 73,962
Business	35	1,127	18,989