



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, April 1, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,534	\$ 5,490	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	16,311	22,141	22,141	35,930
Total Operating Balance	19,845	27,632	27,632	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,350	\$ 1,350	\$ 1,093,802	Public Debt Redemptions (Table III-B)	\$ 987	\$ 987	\$ 1,059,393
Agriculture Loan Repayments (misc) ¹	91	91	1,930	Commodity Credit Corporation	27	27	12,370
Commodity Credit Corporation	30	30	4,141	Defense Vendor Payments (EFT)	277	277	44,535
Customs and Certain Excise Taxes	80	80	11,266	Education Department	123	123	24,688
Deposits by States:				Energy Department	112	112	9,363
Unemployment	7	7	6,599	Family Support Payments (HHS)	8	8	724
Supplemental Security Income	0	0	1,626	Federal Employees Insurance Payments	196	196	11,408
Energy Department	13	13	3,190	Federal Highway Administration	59	59	8,818
Estate and Gift Taxes	89	89	10,486	Federal Salaries (EFT)	252	252	43,711
Federal Reserve Earnings	370	370	12,491	Food and Nutrition Service (misc)	33	33	7,453
Foreign Deposits, Military Sales	538	538	7,286	Food Stamps	43	43	9,714
Housing and Urban Development (HUD)	43	43	3,931	Health and Human Services Grants (misc)	130	130	18,681
Individual Income and Employment Taxes, Not Withheld	539	539	70,988	Housing and Urban Development (HUD)	1,197	1,197	20,589
Postal Service	399	399	44,349	Interest on Public Debt	479	479	98,331
Taxes Received (Table IV)	2,906	2,906	218,695	Labor Department	63	63	4,985
Other Deposits:				Medicare	3,677	3,677	109,003
Total Other Deposits	0	0	2,715	Medicaid	343	343	50,008
Change in Balance of Uncollected Funds (closing balance \$ 165)	-48	-48	-62	Natl Aeronautics & Space Adm. (NASA)	34	34	6,207
Transfers from Depositories	17,056	17,056	697,075	Postal Service Money Orders and Other	173	173	24,819
Total Federal Reserve Account	23,464	23,464	2,190,508	Temporary Assistance for Needy Families (HHS)	149	149	7,034
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	91	91	10,604
Taxes Received (Table IV)	7,992	7,992	486,830	Other Withdrawals:			
Transfers from Federal Reserve Banks	3,233	3,233	190,626	Federal Railroad Admin.	86	86	86
Total Tax and Loan Note Accounts (Table V)	11,225	11,225	677,457	GSA	126	126	408
Total Deposits (net of transfers)	14,400	14,400	1,980,264	IRS Tax Refunds Business (EFT)	85	85	4,595
				Civil Service Retirement (EFT)	2,579	2,579	7,666
				Military Active Duty Pay (EFT)	1,797	1,797	7,774
				Military Retirement (EFT)	2,182	2,128	6,525
				Pmt. to Internat'l Development Assn.	306	306	306
				Railroad Retirement (EFT)	524	524	1,566
				Supple. Security Income Benefits (EFT)	925	925	2,720
				Tennessee Valley Authority (net)	57	57	-120
				Veterans Benefits (EFT)	1,160	1,160	3,450
				Unclassified	3,905	3,905	184,063
				Total, Other Withdrawals	13,732	13,732	421,604
				Transfers to Depositories	3,233	3,233	190,626
				Total Federal Reserve Account	25,420	25,420	2,194,667
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	17,056	17,056	697,075
				Total Withdrawals (net of transfers)	22,187	22,187	2,004,040
				Net Change in Operating Cash Balance	-7,787	-7,787	-23,777

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 0	\$ 764,092
Regular Series	\$ 0	\$ 0	\$ 680,147	Notes	0	0	267,828
Cash Management Series	0	0	102,114	Bonds	0	0	7
Notes	1	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	2	246	Savings and Retirement Plan Series	64	64	7,836
Federal Financing Bank	0	0	0	Government Account Series	64,715	64,715	6,242,557
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	0	1,050
Cash Issue Price	27	27	3,204	State and Local Series	922	922	18,551
Interest Increment	0	0	4,577	Other	0	0	26
Government Account Series	62,474	62,474	6,313,305	Total Redemptions	65,702	65,702	7,301,950
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	-1,875	-1,875	127,405
Foreign Series	0	0	2,500				
State and Local Series	1,323	1,323	46,229				
Other	0	0	136				
Total Issues	63,826	63,826	7,429,355				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 63,826	\$ 63,826	\$ 7,429,355
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	0	17,490
Bonds and Notes (-)	0	0	627
Government Account Transaction (-)	62,474	62,474	6,313,305
Interest Increment on Savings and Retirement Plan Series (-)	0	0	4,577
Inflation - Indexed Securities Increment	2	2	221
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	1,350	1,350	1,093,802
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	65,702	65,702	7,301,950
Government Account Transactions (-)	64,715	64,715	6,242,557
Total Public Debt Cash Redemptions	987	987	1,059,393

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,540,551	\$ 5,542,426	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	70,385	70,491	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	68
Total Subject to Limit	5,454,728	5,456,497	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,497	\$ 11,497	\$ 606,008
Individual Estimated Income Taxes	0	0	785
Railroad Retirement Taxes	20	20	2,227
Excise Taxes	30	30	29,292
Corporation Income Taxes	52	52	86,588
Federal Unemployment Taxes	11	11	2,114
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	148	148	-1,667
Total	11,757	11,757	725,348
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	786	786	88,986
Remittance Option Depositories	2,120	2,120	129,709
Tax and Loan Note Accounts	7,992	7,992	486,830
Inter-agency Transfers	859	859	19,823

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 177	\$ 530	\$ 21,434	\$ 22,141
Investments:				
Credits	19	124	7,850	7,992
Transfers to Depositories	11	4	3,217	3,233
Withdrawals:				
Treasury Initiated	134	425	11,870	12,428
Depository Initiated	4	12	4,611	4,627
Closing Balance Today	69	221	16,020	16,311

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 4	\$ 60,503
Business	125	125	17,987