



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, March 30, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,006	\$ 5,504	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	30,002	27,360	11,243	35,930
Total Operating Balance	35,008	32,864	16,280	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 138	\$ 163,571	\$ 1,060,454	Public Debt Redemptions (Table III-B)	\$ 66	\$ 144,814	\$ 1,023,439
Agriculture Loan Repayments (misc) ¹	10	308	1,762	Commodity Credit Corporation	22	564	12,325
Commodity Credit Corporation	31	743	4,001	Defense Vendor Payments (EFT)	405	7,993	43,918
Customs and Certain Excise Taxes	78	1,729	11,091	Education Department	218	2,386	24,426
Deposits by States:				Energy Department	83	1,332	9,116
Unemployment	5	248	6,565	Family Support Payments (HHS)	-13	83	701
Supplemental Security Income	48	261	1,624	Federal Employees Insurance Payments	65	1,894	11,157
Energy Department	27	481	3,115	Federal Highway Administration	16	1,202	8,704
Estate and Gift Taxes	76	1,805	10,328	Federal Salaries (EFT)	47	6,805	43,395
Federal Reserve Earnings	0	2,061	12,121	Food and Nutrition Service (misc)	92	1,386	7,362
Foreign Deposits, Military Sales	9	1,097	6,712	Food Stamps	59	1,662	9,627
Housing and Urban Development (HUD)	29	664	3,859	Health and Human Services Grants (misc)	164	2,970	18,343
Individual Income and Employment Taxes, Not Withheld	367	7,571	69,806	Housing and Urban Development (HUD)	136	2,703	19,314
Postal Service	298	7,237	43,543	Interest on Public Debt	27	6,511	91,362
Taxes Received (Table IV)	1,497	38,153	214,663	Labor Department	30	750	4,870
Other Deposits:				Medicare	829	15,303	104,748
				Medicaid	203	8,129	49,421
				Natl Aeronautics & Space Adm. (NASA)	31	973	6,082
				Postal Service Money Orders and Other	185	4,050	24,480
				Temporary Assistance for Needy Families (HHS)	244	1,183	6,852
				Unemployment Insurance Benefits	108	2,052	10,416
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	88	2,363	4,410
Total Other Deposits	0	542	2,579	Unclassified	1,434	41,079	179,733
Change in Balance of Uncollected Funds (closing balance \$ 115)	-12	-20	-12	Total, Other Withdrawals	1,522	79,964	407,647
Transfers from Depositories	3,279	102,911	670,196	Transfers to Depositories	1,841	34,686	187,394
Total Federal Reserve Account	5,881	329,363	2,122,408	Total Federal Reserve Account	6,380	329,395	2,125,095
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	4,080	86,985	476,876	Transfers to Federal Reserve Banks (Table V)	3,279	102,911	670,196
Transfers from Federal Reserve Banks	1,841	34,686	187,394	Total Withdrawals (net of transfers)	4,539	294,709	1,937,701
Total Tax and Loan Note Accounts (Table V)	5,921	121,670	664,270	Net Change in Operating Cash Balance	2,144	18,728	-8,613
Total Deposits (net of transfers)	6,683	313,437	1,929,088				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 110,570	\$ 764,092
Regular Series	\$ 0	\$ 102,142	\$ 680,147	Notes	0	30,871	232,959
Cash Management Series	0	23,376	102,114	Bonds	0	1	6
Notes	0	31,451	222,994	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	7	57	241	Savings and Retirement Plan Series	45	1,321	7,707
Federal Financing Bank	0	0	0	Government Account Series	49,849	1,049,176	6,125,947
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	200	1,050
Cash Issue Price	28	470	3,139	State and Local Series	22	1,828	17,595
Interest Increment	0	720	4,577	Other	0	22	26
Government Account Series	48,555	1,052,072	6,199,513	Total Redemptions	49,915	1,193,990	7,149,386
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	-1,215	25,227	132,749
Foreign Series	0	700	2,500				
State and Local Series	110	8,167	44,251				
Other	0	62	136				
Total Issues	48,700	1,219,217	7,282,136				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,700	\$ 1,219,217	\$ 7,282,136
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	2,723	17,490
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	48,555	1,052,072	6,199,513
Interest Increment on Savings and Retirement Plan Series (-)	0	720	4,577
Inflation - Indexed Securities Increment	7	57	216
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	138	163,571	1,060,454
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	49,915	1,193,990	7,149,386
Government Account Transactions (-)	49,849	1,049,176	6,125,947
Total Public Debt Cash Redemptions	66	144,814	1,023,439

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,545,895	\$ 5,547,111	\$ 5,520,668	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	70,572	70,889	70,976	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	79	68
Total Subject to Limit	5,459,886	5,460,784	5,434,237	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,377	\$ 100,988	\$ 591,484
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	34	387	2,170
Excise Taxes	32	4,673	29,204
Corporation Income Taxes	144	21,418	86,427
Federal Unemployment Taxes	8	103	2,088
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	21	-84	-1,660
Total	5,616	127,487	710,498
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	700	16,685	87,756
Remittance Option Depositories	797	21,467	126,907
Tax and Loan Note Accounts	4,080	86,985	476,876
Inter-agency Transfers	39	2,350	18,959

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 150	\$ 426	\$ 26,783	\$ 27,360
Investments:				
Credits	9	64	4,008	4,080
Transfers to Depositories	10	4	1,827	1,841
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	19	3,258	3,279
Closing Balance Today	168	475	29,360	30,002

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 29,168	\$ 60,494
Business	192	4,400	17,514