



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, March 27, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,504	\$ 4,687	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	27,360	28,266	11,243	35,930
Total Operating Balance	32,864	32,953	16,280	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 34	\$ 163,433	\$ 1,060,316	Public Debt Redemptions (Table III-B)	\$ 52	\$ 144,747	\$ 1,023,373
Agriculture Loan Repayments (misc) ¹	8	298	1,752	Commodity Credit Corporation	17	542	12,302
Commodity Credit Corporation	29	712	3,970	Defense Vendor Payments (EFT)	491	7,588	43,513
Customs and Certain Excise Taxes	90	1,651	11,013	Education Department	219	2,168	24,208
Deposits by States:				Energy Department	100	1,249	9,034
Unemployment	10	243	6,560	Family Support Payments (HHS)	-3	96	714
Supplemental Security Income	0	213	1,576	Federal Employees Insurance Payments	74	1,830	11,092
Energy Department	9	454	3,088	Federal Highway Administration	72	1,187	8,688
Estate and Gift Taxes	40	1,729	10,252	Federal Salaries (EFT)	57	6,758	43,348
Federal Reserve Earnings	0	2,061	12,121	Food and Nutrition Service (misc)	59	1,294	7,269
Foreign Deposits, Military Sales	11	1,088	6,702	Food Stamps	67	1,603	9,567
Housing and Urban Development (HUD)	25	636	3,831	Health and Human Services Grants (misc)	200	2,806	18,180
Individual Income and Employment Taxes, Not Withheld	329	7,205	69,439	Housing and Urban Development (HUD)	73	2,567	19,178
Postal Service	281	6,939	43,245	Interest on Public Debt	3	6,483	91,334
Taxes Received (Table IV)	1,844	36,656	213,166	Labor Department	100	721	4,840
Other Deposits:				Medicare	618	14,474	103,919
Total Other Deposits	0	542	2,579	Medicaid	189	7,926	49,218
Change in Balance of Uncollected Funds (closing balance \$ 103)	16	-8	0	Natl Aeronautics & Space Adm. (NASA)	41	942	6,051
Transfers from Depositories	4,524	99,632	666,917	Postal Service Money Orders and Other	220	3,865	24,295
Total Federal Reserve Account	7,250	323,482	2,116,527	Temporary Assistance for Needy Families (HHS)	47	939	6,607
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	80	1,944	10,308
Taxes Received (Table IV)	2,885	82,904	472,796	Other Withdrawals:			
Transfers from Federal Reserve Banks	733	32,845	185,553	IRS Tax Refunds Business (EFT)	137	2,275	4,322
Total Tax and Loan Note Accounts (Table V)	3,619	115,749	658,349	IRS Tax Refunds Individual (EFT)	1,486	7,998	27,285
Total Deposits (net of transfers)	5,611	306,754	1,922,405	Unclassified	1,301	39,645	178,299
				Total, Other Withdrawals	2,923	78,443	406,125
				Transfers to Depositories	733	32,845	185,553
				Total Federal Reserve Account	6,433	323,015	2,118,715
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	4,524	99,632	666,917
				Total Withdrawals (net of transfers)	5,699	290,170	1,933,162
				Net Change in Operating Cash Balance	-88	16,584	-10,757

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 110,570	\$ 764,092
Regular Series	\$ 0	\$ 102,142	\$ 680,147	Notes	0	30,871	232,959
Cash Management Series	0	23,376	102,114	Bonds	0	1	6
Notes	0	31,451	222,994	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	50	234	Savings and Retirement Plan Series	50	1,276	7,662
Federal Financing Bank	0	0	0	Government Account Series	47,635	999,327	6,076,098
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	200	1,050
Cash Issue Price	31	443	3,112	State and Local Series	1	1,806	17,573
Interest Increment	732	720	4,577	Other	0	22	26
Government Account Series	47,868	1,003,517	6,150,958	Total Redemptions	47,687	1,144,075	7,099,471
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	949	26,442	133,965
Foreign Series	0	700	2,500				
State and Local Series	3	8,057	44,141				
Other	0	62	136				
Total Issues	48,636	1,170,517	7,233,435				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,636	\$ 1,170,517	\$ 7,233,435
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	2,723	17,490
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	47,868	1,003,517	6,150,958
Interest Increment on Savings and Retirement Plan Series (-)	732	720	4,577
Inflation - Indexed Securities Increment	2	50	209
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	34	163,433	1,060,316
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,687	1,144,075	7,099,471
Government Account Transactions (-)	47,635	999,327	6,076,098
Total Public Debt Cash Redemptions	52	144,747	1,023,373

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,547,111	\$ 5,546,162	\$ 5,520,668	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	70,889	70,994	70,976	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	79	68
Total Subject to Limit	5,460,784	5,459,730	5,434,237	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,716	\$ 95,611	\$ 586,107
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	8	353	2,136
Excise Taxes	1,123	4,642	29,173
Corporation Income Taxes	145	21,274	86,283
Federal Unemployment Taxes	7	95	2,080
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-254	-105	-1,682
Total	4,745	121,871	704,881
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,138	15,985	87,056
Remittance Option Depositories	706	20,671	126,110
Tax and Loan Note Accounts	2,885	82,904	472,796
Inter-agency Transfers	16	2,311	18,920

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 138	\$ 395	\$ 27,733	\$ 28,266
Investments:				
Credits	10	61	2,814	2,885
Transfers to Depositories	5	4	725	733
Withdrawals:				
Treasury Initiated	0	0	2,453	2,453
Depository Initiated	3	33	2,035	2,071
Closing Balance Today	150	426	26,783	27,360

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7,866	\$ 29,159	\$ 60,485
Business	255	4,208	17,321