



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, March 20, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,895	\$ 6,618	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	29,042	30,776	11,243	35,930
Total Operating Balance	33,937	37,395	16,280	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 18	\$ 141,275	\$ 1,038,158	Public Debt Redemptions (Table III-B)	\$ 51	\$ 123,412	\$ 1,002,037
Agriculture Loan Repayments (misc) ¹	10	235	1,688	Commodity Credit Corporation	12	453	12,214
Commodity Credit Corporation	53	539	3,797	Defense Vendor Payments (EFT)	346	5,258	41,183
Customs and Certain Excise Taxes	76	1,248	10,610	Education Department	107	1,210	23,251
Deposits by States:				Energy Department	60	929	8,713
Unemployment	10	200	6,517	Family Support Payments (HHS)	-3	105	723
Supplemental Security Income	0	213	1,576	Federal Employees Insurance Payments	83	1,364	10,626
Energy Department	15	257	2,891	Federal Highway Administration	54	907	8,408
Estate and Gift Taxes	67	1,249	9,772	Federal Salaries (EFT)	1,679	5,355	41,945
Federal Reserve Earnings	0	1,573	11,633	Food and Nutrition Service (misc)	84	1,014	6,989
Foreign Deposits, Military Sales	4	951	6,566	Food Stamps	99	1,273	9,238
Housing and Urban Development (HUD)	31	509	3,704	Health and Human Services Grants (misc)	271	2,090	17,463
Individual Income and Employment Taxes, Not Withheld	262	5,524	67,759	Housing and Urban Development (HUD)	89	2,113	18,724
Postal Service	269	5,316	41,622	Interest on Public Debt	3	6,461	91,312
Taxes Received (Table IV)	1,347	30,072	206,583	Labor Department	47	462	4,581
Other Deposits:				Medicare	629	10,677	100,121
Total Other Deposits	0	407	2,445	Medicaid	357	6,351	47,644
Change in Balance of Uncollected Funds (closing balance \$ 131)	-19	-36	-28	Natl Aeronautics & Space Adm. (NASA)	58	625	5,733
Transfers from Depositories	4,590	81,814	649,099	Postal Service Money Orders and Other	147	2,817	23,247
Total Federal Reserve Account	6,733	271,347	2,064,391	Temporary Assistance for Needy Families (HHS)	24	834	6,503
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	82	1,473	9,837
Taxes Received (Table IV)	2,856	70,242	460,134	Other Withdrawals:			
Transfers from Federal Reserve Banks	0	29,371	182,079	IRS Tax Refunds Business (EFT)	1,179	1,765	3,812
Total Tax and Loan Note Accounts (Table V)	2,856	99,613	642,213	IRS Tax Refunds Individual (EFT)	1,763	6,449	25,737
Total Deposits (net of transfers)	4,998	259,775	1,875,426	Unclassified	1,239	30,550	169,204
				Total, Other Withdrawals	4,180	66,936	394,618
				Transfers to Depositories	0	29,371	182,079
				Total Federal Reserve Account	8,457	271,489	2,067,189
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	4,590	81,814	649,099
				Total Withdrawals (net of transfers)	8,457	242,118	1,885,110
				Net Change in Operating Cash Balance	-3,458	17,656	-9,685

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 89,622	\$ 743,144
Regular Series	\$ 0	\$ 82,462	\$ 660,467	Notes	0	30,871	232,959
Cash Management Series	0	23,376	102,114	Bonds	0	1	6
Notes	0	31,451	222,994	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	36	220	Savings and Retirement Plan Series	51	970	7,355
Federal Financing Bank	0	0	0	Government Account Series	47,169	759,769	5,836,539
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	200	1,050
Cash Issue Price	17	316	2,985	State and Local Series	0	1,726	17,494
Interest Increment	0	-5	3,852	Other	0	22	26
Government Account Series	48,141	757,373	5,904,814	Total Redemptions	47,220	883,181	6,838,577
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	941	17,903	125,425
Foreign Series	0	0	1,800				
State and Local Series	0	6,013	42,097				
Other	0	62	136				
Total Issues	48,161	901,084	6,964,002				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,161	\$ 901,084	\$ 6,964,002
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	2,330	17,097
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	48,141	757,373	5,904,814
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	3,852
Inflation - Indexed Securities Increment	2	36	195
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	18	141,275	1,038,158
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,220	883,181	6,838,577
Government Account Transactions (-)	47,169	759,769	5,836,539
Total Public Debt Cash Redemptions			

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,538,571	\$ 5,537,630	\$ 5,520,668	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,187	71,293	70,976	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	85	85	79	68
Total Subject to Limit	5,451,936	5,450,889	5,434,237	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,681	\$ 76,738	\$ 567,234
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	7	288	2,070
Excise Taxes	16	2,496	27,027
Corporation Income Taxes	1,214	18,212	83,221
Federal Unemployment Taxes	6	67	2,051
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-1,607	4,238	2,661
Total	4,317	102,040	685,050
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	637	12,853	83,925
Remittance Option Depositories	710	17,219	122,658
Tax and Loan Note Accounts	2,856	70,242	460,134
Inter-agency Transfers	114	1,725	18,334

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 215	\$ 703	\$ 29,858	\$ 30,776
Investments:				
Credits	12	66	2,778	2,856
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	589	2,880	3,469
Depository Initiated	5	7	1,109	1,121
Closing Balance Today	222	173	28,647	29,042

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7,941	\$ 21,215	\$ 52,540
Business	1,227	3,143	16,257