



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, March 13, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,042	\$ 5,079	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	3,585	2,537	11,243	35,930
<b>Total Operating Balance .....</b>	<b>8,627</b>	<b>7,616</b>	<b>16,280</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 39	\$ 119,307	\$ 1,016,190	Public Debt Redemptions (Table III-B) .....	\$ 112	\$ 100,960	\$ 979,586
Agriculture Loan Repayments (misc) <sup>1</sup> .....	11	161	1,615	Commodity Credit Corporation .....	24	363	12,124
Commodity Credit Corporation .....	35	358	3,616	Defense Vendor Payments (EFT) .....	334	3,259	39,184
Customs and Certain Excise Taxes .....	92	855	10,217	Education Department .....	42	510	22,550
<b>Deposits by States:</b>				Energy Department .....	80	607	8,392
Unemployment .....	9	142	6,458	Family Support Payments (HHS) .....	0	69	687
Supplemental Security Income .....	0	213	1,576	Federal Employees Insurance Payments .....	91	1,075	10,338
Energy Department .....	25	191	2,825	Federal Highway Administration .....	71	638	8,140
Estate and Gift Taxes .....	68	862	9,386	Federal Salaries (EFT) .....	113	3,463	40,053
Federal Reserve Earnings .....	0	1,076	11,137	Food and Nutrition Service (misc) .....	60	622	6,598
Foreign Deposits, Military Sales .....	3	764	6,379	Food Stamps .....	92	784	8,748
Housing and Urban Development (HUD) .....	23	396	3,591	Health and Human Services Grants (misc) .....	165	1,313	16,687
Individual Income and Employment Taxes, Not Withheld .....	191	4,199	66,434	Housing and Urban Development (HUD) .....	93	1,622	18,234
Postal Service .....	272	3,666	39,972	Interest on Public Debt .....	4	6,405	91,256
Taxes Received (Table IV) .....	2,487	15,859	192,369	Labor Department .....	44	337	4,456
<b>Other Deposits:</b>				Medicare .....	573	7,084	96,528
SEC:Stock Exchange Fees .....	276	276	276	Medicaid .....	357	4,379	45,671
				Natl Aeronautics & Space Adm. (NASA) .....	37	448	5,557
				Postal Service Money Orders and Other .....	168	2,072	22,502
				Temporary Assistance for Needy Families (HHS) .....	58	608	6,276
				Unemployment Insurance Benefits .....	87	986	9,349
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Individual (EFT) .....	2,129	4,686	23,974
				Military Active Duty Pay (EFT) .....	1,235	1,235	5,977
<b>Total Other Deposits .....</b>	<b>276</b>	<b>325</b>	<b>2,362</b>	Unclassified .....	1,128	22,341	160,995
Change in Balance of Uncollected Funds (closing balance \$ 128) .....	-37	-32	-25	<b>Total, Other Withdrawals .....</b>	<b>4,492</b>	<b>55,294</b>	<b>382,976</b>
Transfers from Depositories .....	3,569	50,422	617,707	Transfers to Depositories .....	0	5,860	158,568
<b>Total Federal Reserve Account .....</b>	<b>7,062</b>	<b>198,764</b>	<b>1,991,809</b>	<b>Total Federal Reserve Account .....</b>	<b>7,098</b>	<b>198,759</b>	<b>1,994,459</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	4,617	36,904	426,795	Transfers to Federal Reserve Banks (Table V) .....	3,569	50,422	617,707
Transfers from Federal Reserve Banks .....	0	5,860	158,568				
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>4,617</b>	<b>42,764</b>	<b>585,364</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>7,098</b>	<b>192,899</b>	<b>1,835,891</b>
<b>Total Deposits (net of transfers) .....</b>	<b>8,110</b>	<b>185,246</b>	<b>1,800,897</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>1,011</b>	<b>-7,653</b>	<b>-34,994</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 67,788	\$ 721,310
Regular Series	\$ 1	\$ 62,024	\$ 640,029	Notes	0	30,871	232,958
Cash Management Series	0	23,376	102,114	Bonds	0	1	6
Notes	0	31,441	222,984	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	22	207	Savings and Retirement Plan Series	54	672	7,058
Federal Financing Bank	0	0	0	Government Account Series	47,600	522,807	5,599,578
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	100	950
Cash Issue Price	28	230	2,899	State and Local Series	57	1,507	17,274
Interest Increment	0	-5	3,852	Other	0	22	25
Government Account Series	47,737	511,586	5,659,026	Total Redemptions	47,711	623,768	6,579,164
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	66	9,148	116,671
Foreign Series	0	0	1,800				
State and Local Series	8	4,240	40,323				
Other	2	2	77				
Total Issues	47,778	632,916	6,695,834				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 47,778	\$ 632,916	\$ 6,695,834
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,932	16,699
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	47,737	511,586	5,659,026
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	3,852
Inflation - Indexed Securities Increment	2	22	181
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	39	119,307	1,016,190
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,711	623,768	6,579,164
Government Account Transactions (-)	47,600	522,807	5,599,578
Total Public Debt Cash Redemptions	112	100,960	979,586

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,529,817	\$ 5,529,750	\$ 5,520,668	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,531	71,637	70,976	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	84	84	79	68
Total Subject to Limit	5,442,836	5,442,663	5,434,237	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,893	\$ 49,380	\$ 539,877
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	11	176	1,959
Excise Taxes	1,081	2,382	26,913
Corporation Income Taxes	1,032	1,785	66,794
Federal Unemployment Taxes	4	44	2,028
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	156	461	-1,115
Total	7,176	54,230	637,241
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,279	6,333	77,404
Remittance Option Depositories	1,208	9,526	114,965
Tax and Loan Note Accounts	4,617	36,904	426,795
Inter-agency Transfers	73	1,467	18,076

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 83	\$ 342	\$ 2,112	\$ 2,537
Investments:				
Credits	23	110	4,483	4,617
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	62	256	1,919	2,238
Depository Initiated	4	12	1,314	1,331
Closing Balance Today	40	183	3,362	3,585

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7,134	\$ 13,262	\$ 44,587
Business	90	1,292	14,406