



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 11, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,556	\$ 5,278	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	6,057	3,149	11,243	35,930
Total Operating Balance	10,613	8,427	16,280	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 793	\$ 97,036	\$ 993,919	Public Debt Redemptions (Table III-B)	\$ 136	\$ 77,592	\$ 956,217
Agriculture Loan Repayments (misc) ¹	16	137	1,590	Commodity Credit Corporation	23	311	12,072
Commodity Credit Corporation	30	295	3,553	Defense Vendor Payments (EFT)	314	2,660	38,586
Customs and Certain Excise Taxes	83	692	10,055	Education Department	125	418	22,458
Deposits by States:				Energy Department	47	476	8,261
Unemployment	13	124	6,441	Family Support Payments (HHS)	26	66	684
Supplemental Security Income	0	213	1,576	Federal Employees Insurance Payments	48	820	10,082
Energy Department	6	159	2,793	Federal Highway Administration	73	437	7,939
Estate and Gift Taxes	123	700	9,224	Federal Salaries (EFT)	64	2,977	39,567
Federal Reserve Earnings	604	1,076	11,137	Food and Nutrition Service (misc)	71	462	6,437
Foreign Deposits, Military Sales	14	641	6,256	Food Stamps	96	581	8,545
Housing and Urban Development (HUD)	24	352	3,547	Health and Human Services Grants (misc)	125	992	16,366
Individual Income and Employment Taxes, Not Withheld	266	3,818	66,053	Housing and Urban Development (HUD)	89	1,393	18,004
Postal Service	350	3,087	39,393	Interest on Public Debt	6	6,397	91,248
Taxes Received (Table IV)	1,712	12,689	189,199	Labor Department	28	267	4,386
Other Deposits:				Medicare	803	5,872	95,317
Securities and Exchange Commission	50	50	50	Medicaid	327	3,325	44,617
				Natl Aeronautics & Space Adm. (NASA)	30	311	5,420
				Postal Service Money Orders and Other	220	1,753	22,183
				Temporary Assistance for Needy Families (HHS)	21	495	6,164
				Unemployment Insurance Benefits	88	807	9,171
				Other Withdrawals:			
				Social Security Benefits (EFT)	222	21,072	42,571
Total Other Deposits	50	143	2,181	Unclassified	2,039	19,796	158,451
Change in Balance of Uncollected Funds (closing balance \$ 149)	-8	-53	-46	Total, Other Withdrawals	2,261	49,182	376,864
Transfers from Depositories	911	41,864	609,149	Transfers to Depositories	690	5,860	158,568
Total Federal Reserve Account	4,987	162,974	1,956,019	Total Federal Reserve Account	5,709	163,455	1,959,156
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	3,130	30,818	420,709	Transfers to Federal Reserve Banks (Table V)	911	41,864	609,149
Transfers from Federal Reserve Banks	690	5,860	158,568	Total Withdrawals (net of transfers)	5,020	157,595	1,800,587
Total Tax and Loan Note Accounts (Table V)	3,819	36,678	579,278	Net Change in Operating Cash Balance	2,186	-5,667	-33,008
Total Deposits (net of transfers)	7,205	151,928	1,767,579				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 44,592	\$ 698,114
Regular Series	\$ 0	\$ 40,442	\$ 618,448	Notes	0	30,871	232,958
Cash Management Series	0	23,376	102,114	Bonds	0	1	6
Notes	0	31,441	222,984	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	18	202	Savings and Retirement Plan Series	66	560	6,946
Federal Financing Bank	0	0	0	Government Account Series	47,652	426,306	5,503,076
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	100	950
Cash Issue Price	13	181	2,851	State and Local Series	70	1,445	17,213
Interest Increment	0	-5	3,852	Other	0	22	25
Government Account Series	50,333	413,561	5,561,001	Total Redemptions	47,788	503,897	6,459,293
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	3,340	8,303	115,825
Foreign Series	0	0	1,800				
State and Local Series	781	3,185	39,269				
Other	0	0	75				
Total Issues	51,128	512,200	6,575,119				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 51,128	\$ 512,200	\$ 6,575,119
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,516	16,283
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	50,333	413,561	5,561,001
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	3,852
Inflation - Indexed Securities Increment	2	18	177
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	793	97,036	993,919
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,788	503,897	6,459,293
Government Account Transactions (-)	47,652	426,306	5,503,076
Total Public Debt Cash Redemptions	136	77,592	956,217

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,528,971	\$ 5,525,631	\$ 5,520,668	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,328	71,434	70,976	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	84	84	79	68
Total Subject to Limit	5,442,194	5,438,747	5,434,237	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,777	\$ 42,788	\$ 533,284
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	25	159	1,941
Excise Taxes	412	1,281	25,813
Corporation Income Taxes	100	571	65,580
Federal Unemployment Taxes	4	38	2,022
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-124	-43	-1,620
Total	5,195	44,794	627,805
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	347	4,827	75,898
Remittance Option Depositories	1,365	7,862	113,301
Tax and Loan Note Accounts	3,130	30,818	420,709
Inter-agency Transfers	354	1,287	17,896

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 62	\$ 228	\$ 2,859	\$ 3,149
Investments:				
Credits	16	90	3,024	3,130
Transfers to Depositories	2	2	686	690
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	14	894	911
Closing Balance Today	76	306	5,675	6,057

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 6,124	\$ 37,449
Business	31	1,171	14,285