



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, March 10, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,278	\$ 5,152	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	3,149	4,768	11,243	35,930
Total Operating Balance	8,427	9,921	16,280	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 246	\$ 96,243	\$ 993,126	Public Debt Redemptions (Table III-B)	\$ 166	\$ 77,455	\$ 956,081
Agriculture Loan Repayments (misc) ¹	32	121	1,574	Commodity Credit Corporation	18	289	12,049
Commodity Credit Corporation	29	265	3,523	Defense Vendor Payments (EFT)	264	2,346	38,272
Customs and Certain Excise Taxes	91	609	9,971	Education Department	42	293	22,333
Deposits by States:				Energy Department	36	429	8,213
Unemployment	13	111	6,428	Family Support Payments (HHS)	1	40	658
Supplemental Security Income	0	213	1,576	Federal Employees Insurance Payments	82	772	10,035
Energy Department	25	153	2,787	Federal Highway Administration	38	364	7,866
Estate and Gift Taxes	58	578	9,101	Federal Salaries (EFT)	353	2,914	39,503
Federal Reserve Earnings	0	472	10,533	Food and Nutrition Service (misc)	41	391	6,366
Foreign Deposits, Military Sales	6	627	6,242	Food Stamps	89	485	8,450
Housing and Urban Development (HUD)	118	328	3,523	Health and Human Services Grants (misc)	125	867	16,241
Individual Income and Employment Taxes, Not Withheld	410	3,552	65,787	Housing and Urban Development (HUD)	85	1,303	17,914
Postal Service	464	2,737	39,043	Interest on Public Debt	6	6,391	91,242
Taxes Received (Table IV)	630	10,977	187,487	Labor Department	20	239	4,358
Other Deposits:				Medicare	586	5,069	94,514
Total Other Deposits	0	93	2,131	Medicaid	660	2,998	44,290
Change in Balance of Uncollected Funds (closing balance \$ 142)	-32	-46	-39	Natl Aeronautics & Space Adm. (NASA)	64	282	5,391
Transfers from Depositories	2,676	40,953	608,238	Postal Service Money Orders and Other	280	1,533	21,963
Total Federal Reserve Account	4,767	157,987	1,951,032	Temporary Assistance for Needy Families (HHS)	34	474	6,143
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	100	719	9,083
Taxes Received (Table IV)	1,057	27,688	417,580	Other Withdrawals:			
Transfers from Federal Reserve Banks	0	5,171	157,879	Bank Insurance Fund (net)	-131	-115	-95
Total Tax and Loan Note Accounts (Table V)	1,057	32,859	575,458	Pension Benefit Guaranty Corp.	-103	-358	-691
Total Deposits (net of transfers)	3,148	144,722	1,760,374	Unclassified	1,784	17,758	156,412
				Total, Other Withdrawals	1,549	46,921	374,604
				Transfers to Depositories	0	5,171	157,879
				Total Federal Reserve Account	4,641	157,746	1,953,447
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	2,676	40,953	608,238
				Total Withdrawals (net of transfers)	4,641	152,575	1,795,568
				Net Change in Operating Cash Balance	-1,493	-7,853	-35,194

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 44,592	\$ 698,114
Regular Series	\$ 0	\$ 40,442	\$ 618,448	Notes	0	30,871	232,958
Cash Management Series	0	23,376	102,114	Bonds	0	0	6
Notes	0	31,441	222,984	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	16	200	Savings and Retirement Plan Series	71	494	6,880
Federal Financing Bank	0	0	0	Government Account Series	47,556	378,654	5,455,424
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	100	950
Cash Issue Price	17	169	2,838	State and Local Series	73	1,376	17,143
Interest Increment	0	-5	3,852	Other	22	22	25
Government Account Series	50,086	363,228	5,510,668	Total Redemptions	47,722	456,109	6,411,505
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	2,612	4,963	112,485
Foreign Series	0	0	1,800				
State and Local Series	229	2,404	38,488				
Other	0	0	75				
Total Issues	50,334	461,072	6,523,990				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,334	\$ 461,072	\$ 6,523,990
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,516	16,283
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	50,086	363,228	5,510,668
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	3,852
Inflation - Indexed Securities Increment	2	16	175
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	246	96,243	993,126
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,722	456,109	6,411,505
Government Account Transactions (-)	47,556	378,654	5,455,424
Total Public Debt Cash Redemptions	166	77,455	956,081

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,525,631	\$ 5,523,019	\$ 5,520,668	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,434	71,540	70,976	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	84	84	79	68
Total Subject to Limit	5,438,747	5,436,029	5,434,237	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,986	\$ 38,010	\$ 528,506
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	1	134	1,916
Excise Taxes	127	870	25,401
Corporation Income Taxes	53	470	65,479
Federal Unemployment Taxes	4	34	2,018
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-438	80	-1,496
Total	1,733	39,599	622,610
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	235	4,480	75,551
Remittance Option Depositories	395	6,497	111,936
Tax and Loan Note Accounts	1,057	27,688	417,580
Inter-agency Transfers	45	934	17,543

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 54	\$ 190	\$ 4,525	\$ 4,768
Investments:				
Credits	8	44	1,005	1,057
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,458	2,458
Depository Initiated	1	6	212	218
Closing Balance Today	62	228	2,859	3,149

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 6,122	\$ 37,447
Business	315	1,140	14,253