



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, March 5, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,242	\$ 4,778	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	4,955	12,840	11,243	35,930
Total Operating Balance	10,197	17,618	16,280	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 40,602	\$ 95,943	\$ 992,826	Public Debt Redemptions (Table III-B)	\$ 44,760	\$ 77,027	\$ 955,652
Agriculture Loan Repayments (misc) ¹	5	60	1,513	Commodity Credit Corporation	69	193	11,954
Commodity Credit Corporation	51	165	3,423	Defense Vendor Payments (EFT)	367	1,251	37,176
Customs and Certain Excise Taxes	88	366	9,729	Education Department	24	127	22,167
Deposits by States:				Energy Department	97	269	8,054
Unemployment	15	69	6,386	Family Support Payments (HHS)	3	28	646
Supplemental Security Income	12	13	1,376	Federal Employees Insurance Payments	60	550	9,812
Energy Department	10	88	2,723	Federal Highway Administration	65	189	7,691
Estate and Gift Taxes	94	389	8,913	Federal Salaries (EFT)	42	354	36,944
Federal Reserve Earnings	0	472	10,533	Food and Nutrition Service (misc)	40	204	6,179
Foreign Deposits, Military Sales	166	616	6,231	Food Stamps	66	237	8,201
Housing and Urban Development (HUD)	22	105	3,300	Health and Human Services Grants (misc)	140	503	15,877
Individual Income and Employment Taxes, Not Withheld	535	1,935	64,170	Housing and Urban Development (HUD)	86	994	17,605
Postal Service	407	1,597	37,903	Interest on Public Debt	3	6,375	91,226
Taxes Received (Table IV)	625	7,117	183,627	Labor Department	26	146	4,265
Other Deposits:				Medicare	730	3,078	92,522
Prepayment of Treasury Securities (net)	-148	-209	-48	Medicaid	911	1,634	42,927
				Natl Aeronautics & Space Adm. (NASA)	25	121	5,229
				Postal Service Money Orders and Other	167	700	21,130
				Temporary Assistance for Needy Families (HHS)	49	343	6,012
				Unemployment Insurance Benefits	86	407	8,771
				Other Withdrawals:			
Total Other Deposits	-148	41	2,079	Unclassified	3,759	11,824	150,478
Change in Balance of Uncollected Funds (closing balance \$ 146)	6	-50	-43	Total, Other Withdrawals	3,759	38,492	366,174
Transfers from Depositories	9,548	28,988	596,273	Transfers to Depositories	0	4,488	157,196
Total Federal Reserve Account	52,039	137,915	1,930,959	Total Federal Reserve Account	51,575	137,710	1,933,410
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,663	18,212	408,103	Transfers to Federal Reserve Banks (Table V)	9,548	28,988	596,273
Transfers from Federal Reserve Banks	0	4,488	157,196	Total Withdrawals (net of transfers)	51,575	133,221	1,776,213
Total Tax and Loan Note Accounts (Table V)	1,663	22,700	565,299	Net Change in Operating Cash Balance	-7,421	-6,083	-33,424
Total Deposits (net of transfers)	44,154	127,138	1,742,789				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 44,592	\$ 44,592	\$ 698,114
Regular Series	\$ 40,441	\$ 40,441	\$ 618,446	Notes	0	30,871	232,958
Cash Management Series	0	23,376	102,114	Bonds	0	0	5
Notes	-1	31,441	222,984	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	6	191	Savings and Retirement Plan Series	66	295	6,681
Federal Financing Bank	0	0	0	Government Account Series	48,913	228,518	5,305,289
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	100	100	950
Cash Issue Price	25	109	2,778	State and Local Series	1	1,169	16,937
Interest Increment	0	0	3,858	Other	0	0	3
Government Account Series	50,825	215,868	5,363,308	Total Redemptions	93,672	305,545	6,260,941
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	-880	7,861	115,384
Foreign Series	0	0	1,800				
State and Local Series	1,500	2,166	38,250				
Other	0	0	75				
Total Issues	92,792	313,407	6,376,325				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 92,792	\$ 313,407	\$ 6,376,325
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	1,363	1,516	16,283
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	50,825	215,868	5,363,308
Interest Increment on Savings and Retirement Plan Series (-)	0	0	3,858
Inflation - Indexed Securities Increment	2	6	165
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	40,602	95,943	992,826
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	93,672	305,545	6,260,941
Government Account Transactions (-)	48,913	228,518	5,305,289
Total Public Debt Cash Redemptions	44,760	77,027	955,652

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,528,530	\$ 5,529,410	\$ 5,520,668	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,966	70,711	70,976	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	79	79	79	68
Total Subject to Limit	5,441,108	5,443,244	5,434,237	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,057	\$ 24,587	\$ 515,083
Individual Estimated Income Taxes	0	0	784
Railroad Retirement Taxes	3	104	1,886
Excise Taxes	34	175	24,706
Corporation Income Taxes	29	340	65,349
Federal Unemployment Taxes	4	20	2,005
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	407	815	-762
Total	2,534	26,040	609,051
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	222	2,616	73,687
Remittance Option Depositories	403	4,501	109,940
Tax and Loan Note Accounts	1,663	18,212	408,103
Inter-agency Transfers	246	712	17,321

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today ¹	\$ 233	\$ 986	\$ 11,621	\$ 12,840
Investments:				
Credits	7	45	1,612	1,663
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	9,401	9,401
Depository Initiated ²	3	188	-44	147
Closing Balance Today	236	844	3,875	4,955

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 18	\$ 31,344
Business	94	626	13,739

¹ Reclassification

² Adjustment due to Reclassifications in B and C Classes