



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, February 23, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,087	\$ 4,271	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V)	22,163	19,568	34,756	35,930
Total Operating Balance	26,250	23,839	40,307	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 30	\$ 183,011	\$ 873,248	Public Debt Redemptions (Table III-B)	\$ 66	\$ 156,942	\$ 855,692
Agriculture Loan Repayments (misc) ¹	13	201	1,397	Commodity Credit Corporation	38	733	11,639
Commodity Credit Corporation	44	718	3,117	Defense Vendor Payments (EFT)	373	5,186	34,299
Customs and Certain Excise Taxes	71	1,361	8,998	Education Department	646	3,591	19,770
Deposits by States:				Energy Department	62	973	7,318
Unemployment	37	1,976	6,240	Family Support Payments (HHS)	-2	42	637
Supplemental Security Income	0	269	1,315	Federal Employees Insurance Payments	76	1,366	8,851
Energy Department	71	359	2,481	Federal Highway Administration	41	919	7,255
Estate and Gift Taxes	87	1,247	8,222	Federal Salaries (EFT)	545	5,777	35,608
Federal Reserve Earnings	0	1,348	9,577	Food and Nutrition Service (misc)	46	915	5,667
Foreign Deposits, Military Sales	2	637	5,304	Food Stamps	82	1,271	7,697
Housing and Urban Development (HUD)	19	490	3,101	Health and Human Services Grants (misc)	117	2,160	14,464
Individual Income and Employment Taxes, Not Withheld	153	2,487	61,443	Housing and Urban Development (HUD)	146	2,044	15,688
Postal Service	302	5,402	34,977	Interest on Public Debt	7	33,116	84,827
Taxes Received (Table IV)	2,133	26,354	171,507	Labor Department	35	527	3,874
Other Deposits:				Medicare	973	11,239	83,828
Prepayment of Treasury Securities (net)	71	-121	75	Medicaid	210	6,071	39,796
				Natl Aeronautics & Space Adm. (NASA)	78	665	4,856
				Postal Service Money Orders and Other	325	3,030	19,655
				Temporary Assistance for Needy Families (HHS)	35	956	5,203
				Unemployment Insurance Benefits	112	1,539	7,981
				Other Withdrawals:			
				State Department	55	55	55
Total Other Deposits	71	146	1,365	Unclassified	1,448	22,745	134,245
Change in Balance of Uncollected Funds (closing balance \$ 129)	-25	-31	-26	Total, Other Withdrawals	1,503	62,411	315,292
Transfers from Depositories	3,549	97,905	546,735	Transfers to Depositories	1,226	23,870	152,708
Total Federal Reserve Account	6,557	323,880	1,739,000	Total Federal Reserve Account	6,740	325,344	1,742,605
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	4,918	61,441	380,261	Transfers to Federal Reserve Banks (Table V)	3,549	97,905	546,735
Transfers from Federal Reserve Banks	1,226	23,870	152,708	Total Withdrawals (net of transfers)	5,515	301,474	1,589,897
Total Tax and Loan Note Accounts (Table V)	6,144	85,312	532,969	Net Change in Operating Cash Balance	2,411	-14,057	-17,371
Total Deposits (net of transfers)	7,926	287,416	1,572,525				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 91,634	\$ 630,878
Regular Series	\$ 0	\$ 86,514	\$ 556,347	Notes	0	61,665	202,088
Cash Management Series	0	22,389	78,737	Bonds	0	1	5
Notes	0	59,548	191,543	Federal Financing Bank	0	0	0
Bonds	0	11,334	22,518	Nonmarketable:			
Inflation - Indexed Securities Increment	-4	-33	192	Savings and Retirement Plan Series	63	1,009	6,161
Federal Financing Bank	0	0	0	Government Account Series	48,044	769,450	4,875,242
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	200	850
Cash Issue Price	26	355	2,536	State and Local Series	3	2,433	15,704
Interest Increment	0	0	3,101	Other	0	0	3
Government Account Series	49,237	770,716	4,946,604	Total Redemptions	48,110	926,392	5,730,934
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	1,152	29,429	106,347
Foreign Series	0	0	1,800				
State and Local Series	4	4,998	33,824				
Other	0	0	75				
Total Issues	49,262	955,821	5,837,281				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,262	\$ 955,821	\$ 5,837,281
Premium on New Issues	0	480	668
Discount in New Issues:			
Bills (-)	0	2,475	14,350
Bonds and Notes (-)	0	131	480
Government Account Transaction (-)	49,237	770,716	4,946,604
Interest Increment on Savings and Retirement Plan Series (-)	0	0	3,101
Inflation - Indexed Securities Increment	-4	-33	166
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	30	183,011	873,248
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,110	926,392	5,730,934
Government Account Transactions (-)	48,044	769,450	4,875,242
Total Public Debt Cash Redemptions	66	156,942	855,692

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,519,493	\$ 5,518,341	\$ 5,490,064	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,035	71,347	70,909	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	79	78	76	68
Total Subject to Limit	5,433,003	5,431,537	5,403,697	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,413	\$ 81,303	\$ 475,135
Individual Estimated Income Taxes	0	49	784
Railroad Retirement Taxes	25	382	1,741
Excise Taxes	28	2,739	22,438
Corporation Income Taxes	145	3,009	64,509
Federal Unemployment Taxes	7	619	1,964
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-548	1,528	505
Total	7,071	89,629	567,076
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,316	10,994	69,043
Remittance Option Depositories	816	15,361	102,464
Tax and Loan Note Accounts	4,918	61,441	380,261
Inter-agency Transfers	21	1,834	15,308

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 136	\$ 618	\$ 18,814	\$ 19,568
Investments:				
Credits	11	81	4,826	4,918
Transfers to Depositories	2	5	1,219	1,226
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	45	3,501	3,549
Closing Balance Today	146	659	21,358	22,163

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 18,480	\$ 24,761
Business	44	2,652	12,381