



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, February 20, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,271	\$ 4,759	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V)	19,568	24,510	34,756	35,930
Total Operating Balance	23,839	29,270	40,307	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III–B)	\$ 24	\$ 182,981	\$ 873,218	Public Debt Redemptions (Table III–B)	\$ 63	\$ 156,876	\$ 855,626
Agriculture Loan Repayments (misc) ¹	8	188	1,384	Commodity Credit Corporation	30	694	11,600
Commodity Credit Corporation	44	673	3,072	Defense Vendor Payments (EFT)	575	4,814	33,926
Customs and Certain Excise Taxes	72	1,290	8,926	Education Department	281	2,945	19,123
Deposits by States:				Energy Department	82	911	7,256
Unemployment	27	1,939	6,203	Family Support Payments (HHS)	7	44	639
Supplemental Security Income	0	269	1,315	Federal Employees Insurance Payments	75	1,290	8,775
Energy Department	39	289	2,411	Federal Highway Administration	62	878	7,215
Estate and Gift Taxes	142	1,160	8,135	Federal Salaries (EFT)	1,670	5,232	35,063
Federal Reserve Earnings	0	1,348	9,577	Food and Nutrition Service (misc)	60	869	5,620
Foreign Deposits, Military Sales	0	635	5,302	Food Stamps	109	1,190	7,615
Housing and Urban Development (HUD)	29	471	3,082	Health and Human Services Grants (misc)	158	2,043	14,347
Individual Income and Employment Taxes, Not Withheld	158	2,334	61,290	Housing and Urban Development (HUD)	86	1,899	15,543
Postal Service	306	5,100	34,675	Interest on Public Debt	6	33,109	84,821
Taxes Received (Table IV)	1,157	24,222	169,374	Labor Department	49	492	3,838
Other Deposits:				Medicare	673	10,266	82,855
				Medicaid	572	5,861	39,586
				Natl Aeronautics & Space Adm. (NASA)	64	587	4,778
				Postal Service Money Orders and Other	147	2,705	19,330
				Temporary Assistance for Needy Families (HHS)	57	921	5,168
				Unemployment Insurance Benefits	117	1,427	7,869
				Other Withdrawals:			
				IRS Tax Refunds (EFT)	4,933	15,829	17,644
Total Other Deposits	0	75	1,293	Unclassified	860	21,297	132,797
Change in Balance of Uncollected Funds (closing balance \$ 105)	81	–7	–2	Total, Other Withdrawals	5,793	60,907	313,789
Transfers from Depositories	8,164	94,356	543,187	Transfers to Depositories	0	22,645	151,483
Total Federal Reserve Account	10,251	317,323	1,732,443	Total Federal Reserve Account	10,739	318,604	1,735,864
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	3,221	56,523	375,343	Transfers to Federal Reserve Banks (Table V)	8,164	94,356	543,187
Transfers from Federal Reserve Banks	0	22,645	151,483	Total Withdrawals (net of transfers)	10,739	295,959	1,584,382
Total Tax and Loan Note Accounts (Table V)	3,221	79,168	526,826	Net Change in Operating Cash Balance	–5,431	–16,469	–19,782
Total Deposits (net of transfers)	5,308	279,490	1,564,599				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 91,634	\$ 630,878
Regular Series	\$ 2	\$ 86,514	\$ 556,348	Notes	0	61,665	202,088
Cash Management Series	0	22,389	78,737	Bonds	0	1	5
Notes	0	59,548	191,543	Federal Financing Bank	0	0	0
Bonds	0	11,333	22,518	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-28	196	Savings and Retirement Plan Series	58	946	6,097
Federal Financing Bank	0	0	0	Government Account Series	47,543	721,406	4,827,198
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	200	850
Cash Issue Price	20	329	2,509	State and Local Series	5	2,430	15,701
Interest Increment	0	0	3,101	Other	0	0	3
Government Account Series	50,318	721,479	4,897,367	Total Redemptions	47,606	878,282	5,682,824
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	2,734	28,276	105,195
Foreign Series	0	0	1,800				
State and Local Series	3	4,994	33,820				
Other	0	0	75				
Total Issues	50,340	906,558	5,788,018				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,340	\$ 906,558	\$ 5,788,018
Premium on New Issues	0	480	668
Discount in New Issues:			
Bills (-)	0	2,475	14,350
Bonds and Notes (-)	0	131	480
Government Account Transaction (-)	50,318	721,479	4,897,367
Interest Increment on Savings and Retirement Plan Series (-)	0	0	3,101
Inflation - Indexed Securities Increment	-1	-28	171
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	24	182,981	873,218
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,606	878,282	5,682,824
Government Account Transactions (-)	47,543	721,406	4,827,198
Total Public Debt Cash Redemptions	63	156,876	855,626

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,518,341	\$ 5,515,607	\$ 5,490,064	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,347	71,451	70,909	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	78	78	76	68
Total Subject to Limit	5,431,537	5,428,699	5,403,697	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,658	\$ 73,891	\$ 467,722
Individual Estimated Income Taxes	0	49	784
Railroad Retirement Taxes	7	357	1,716
Excise Taxes	19	2,711	22,410
Corporation Income Taxes	105	2,864	64,364
Federal Unemployment Taxes	7	612	1,957
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-229	2,075	1,052
Total	4,567	82,558	560,005
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	424	9,677	67,726
Remittance Option Depositories	733	14,544	101,648
Tax and Loan Note Accounts	3,221	56,523	375,343
Inter-agency Transfers	189	1,813	15,287

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 127	\$ 576	\$ 23,807	\$ 24,510
Investments:				
Credits	14	76	3,132	3,221
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	7,213	7,213
Depository Initiated	5	34	912	951
Closing Balance Today	136	618	18,814	19,568

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7,116	\$ 18,476	\$ 24,756
Business	81	2,609	12,337