



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, February 5, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,245	\$ 4,792	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V)	10,499	14,274	34,756	35,930
Total Operating Balance	15,745	19,066	40,307	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 41,088	\$ 72,101	\$ 762,337	Public Debt Redemptions (Table III-B)	\$ 45,492	\$ 78,615	\$ 777,365
Agriculture Loan Repayments (misc) ¹	8	51	1,246	Commodity Credit Corporation	33	320	11,226
Commodity Credit Corporation	38	191	2,591	Defense Vendor Payments (EFT)	252	1,440	30,552
Customs and Certain Excise Taxes	95	393	8,030	Education Department	203	733	16,911
Deposits by States:				Energy Department	104	271	6,616
Unemployment	293	933	5,197	Family Support Payments (HHS)	-1	20	615
Supplemental Security Income	*	*	1,047	Federal Employees Insurance Payments	68	548	8,033
Energy Department	14	96	2,218	Federal Highway Administration	66	246	6,583
Estate and Gift Taxes	53	253	7,228	Federal Salaries (EFT)	79	335	30,166
Federal Reserve Earnings	—	479	8,708	Food and Nutrition Service (misc)	54	247	4,998
Foreign Deposits, Military Sales	13	544	5,212	Food Stamps	60	240	6,665
Housing and Urban Development (HUD)	22	107	2,718	Health and Human Services Grants (misc)	158	574	12,878
Individual Income and Employment Taxes, Not Withheld	133	743	59,699	Housing and Urban Development (HUD)	89	909	14,554
Postal Service	380	1,561	31,135	Interest on Public Debt	4	6,492	58,203
Taxes Received (Table IV)	678	7,926	153,078	Labor Department	25	143	3,490
Other Deposits:				Medicare	688	2,857	75,446
Prepayment of Treasury Securities (net)	-139			Medicaid	586	1,414	35,139
				Natl Aeronautics & Space Adm. (NASA)	23	86	4,274
				Postal Service Money Orders and Other	153	682	17,307
				Temporary Assistance for Needy Families (HHS)	51	422	4,669
				Unemployment Insurance Benefits	98	410	6,851
				Other Withdrawals:			
				Energy: Deposit Fund	-3,519		
				Justice: Seized Asset Deposit Fund	-55		
Total Other Deposits	-139	63	1,282	Unclassified	3,038	9,282	120,789
Change in Balance of Uncollected Funds (closing balance \$ 96)	+5	+2	+7	Total, Other Withdrawals	-537	31,605	284,493
Transfers from Depositories	5,521	48,757	497,588	Transfers to Depositories	—	5,898	134,735
Total Federal Reserve Account	48,203	134,200	1,549,320	Total Federal Reserve Account	47,749	134,506	1,551,769
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,746	18,603	337,423	Transfers to Federal Reserve Banks (Table V)	5,521	48,757	497,588
Transfers from Federal Reserve Banks	—	5,898	134,735	Total Withdrawals (net of transfers)	47,749	128,609	1,417,034
Total Tax and Loan Note Accounts (Table V)	1,746	24,501	472,158	Net Change in Operating Cash Balance	-3,321	-24,563	-27,877
Total Deposits (net of transfers)	44,428	104,046	1,389,156				

¹ Includes Agriculture credit and Rural housing and business funds.
 * less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 45,304	\$ 45,304	\$ 584,549
Regular Series	\$ 42,243	\$ 42,243	\$ 512,076	Notes	—	31,426	171,849
Cash Management Series	—	—	56,349	Bonds	*	*	5
Notes	—	30,602	162,597	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	—	—	218	Savings and Retirement Plan Series	63	300	5,451
Federal Financing Bank	—	—	—	Government Account Series	48,868	229,526	4,335,318
Nonmarketable:				Domestic Series	—	—	4
Savings and Retirement Plan Series:				Foreign Series	100	100	750
Cash Issue Price	22	116	2,297	State and Local Series	25	1,485	14,756
Interest Increment	—	—	3,101	Other	*	*	3
Government Account Series	50,719	219,184	4,395,071	Total Redemptions	94,360	308,141	5,112,683
Domestic Series	—	—	4	Net Change in Public Debt Outstanding	-1,147	-15,401	+61,517
Foreign Series	—	—	1,800				
State and Local Series	232	602	29,428				
Other	—	—	75				
Total Issues	93,213	292,740	5,174,200				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 93,213	\$ 292,740	\$ 5,174,200
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	1,408	1,408	13,283
Bonds and Notes (-)	—*	54	403
Government Account Transaction (-)	50,719	219,184	4,395,071
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,101
Inflation - Indexed Securities Increment	—2	—7	192
Total Public Debt Cash Receipts	41,088	72,101	762,337
Deposited in Federal Reserve Account	—	—	—
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	94,360	308,141	5,112,683
Government Account Transactions (-)	48,868	229,526	4,335,318
Total Public Debt Cash Redemptions	45,492	78,615	777,365

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,474,663	\$5,475,810	\$5,490,064	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment ¹	71,807	70,501	70,909	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	76	68
Total Subject to Limit	5,387,398	5,389,851	5,403,697	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,069	\$ 24,688	\$ 418,519
Individual Estimated Income Taxes	5	31	765
Railroad Retirement Taxes	4	137	1,496
Excise Taxes	13	280	19,980
Corporation Income Taxes	40	403	61,903
Federal Unemployment Taxes	41	400	1,746
Estate and Gift Taxes	—	—	*
Change in balance of Unclassified Taxes	+349	+1,064	+41
Total	2,521	27,004	504,451

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	282	3,422	61,471
Remittance Option Depositories	396	4,504	91,607
Tax and Loan Note Accounts	1,746	18,603	337,423
Inter-agency Transfers	97	475	13,949

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 57	\$ 241	\$ 13,975	\$ 14,274
Investments:				
Credits	8	177	1,561	1,746
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	5,186	5,186
Depository Initiated	1	138	196	335
Closing Balance Today	65	280	10,154	10,499

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 18	\$ 6,298
Business	45	496	10,224