



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, February 4, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,792	\$ 5,997	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	14,274	12,791	34,756	35,930
<b>Total Operating Balance .....</b>	<b>19,066</b>	<b>18,788</b>	<b>40,307</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 170	\$ 31,013	\$ 721,249	Public Debt Redemptions (Table III-B) .....	\$ 76	\$ 33,123	\$ 731,873
Agriculture Loan Repayments (misc) <sup>1</sup> .....	15	43	1,238	Commodity Credit Corporation .....	54	287	11,193
Commodity Credit Corporation .....	35	153	2,553	Defense Vendor Payments (EFT) .....	606	1,187	30,300
Customs and Certain Excise Taxes .....	114	298	7,934	Education Department .....	165	529	16,708
<b>Deposits by States:</b>				Energy Department .....	52	167	6,512
Unemployment .....	276	640	4,904	Family Support Payments (HHS) .....	2	21	616
Supplemental Security Income .....	*	*	1,046	Federal Employees Insurance Payments .....	218	480	7,965
Energy Department .....	31	82	2,204	Federal Highway Administration .....	110	180	6,516
Estate and Gift Taxes .....	60	200	7,175	Federal Salaries (EFT) .....	68	255	30,086
Federal Reserve Earnings .....	479	479	8,708	Food and Nutrition Service (misc) .....	33	193	4,945
Foreign Deposits, Military Sales .....	2	532	5,199	Food Stamps .....	58	180	6,605
Housing and Urban Development (HUD) .....	23	86	2,696	Health and Human Services Grants (misc) .....	106	416	12,720
Individual Income and Employment Taxes, Not Withheld .....	123	610	59,566	Housing and Urban Development (HUD) .....	90	821	14,465
Postal Service .....	387	1,180	30,755	Interest on Public Debt .....	6	6,489	58,200
Taxes Received (Table IV) .....	2,050	7,248	152,401	Labor Department .....	37	119	3,465
<b>Other Deposits:</b>				Medicare .....	882	2,169	74,758
				Medicaid .....	393	828	34,554
				Natl Aeronautics & Space Adm. (NASA) .....	22	62	4,250
				Postal Service Money Orders and Other .....	202	530	17,155
				Temporary Assistance for Needy Families (HHS) .....	252	371	4,618
				Unemployment Insurance Benefits .....	90	312	6,753
				<b>Other Withdrawals:</b>			
<b>Total Other Deposits .....</b>	<b>—</b>	<b>202</b>	<b>1,421</b>	Unclassified .....	3,298	6,244	117,751
Change in Balance of Uncollected Funds (closing balance \$ 102) .....	-7	-4	+1	<b>Total, Other Withdrawals .....</b>	<b>3,298</b>	<b>32,142</b>	<b>285,030</b>
Transfers from Depositories .....	3,185	43,237	492,067	Transfers to Depositories .....	1,327	5,898	134,735
<b>Total Federal Reserve Account .....</b>	<b>6,944</b>	<b>85,998</b>	<b>1,501,118</b>	<b>Total Federal Reserve Account .....</b>	<b>8,149</b>	<b>86,757</b>	<b>1,504,019</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	3,341	16,857	335,677	Transfers to Federal Reserve Banks (Table V) .....	3,185	43,237	492,067
Transfers from Federal Reserve Banks .....	1,327	5,898	134,735	<b>Total Withdrawals (net of transfers) .....</b>	<b>6,822</b>	<b>80,859</b>	<b>1,369,285</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>4,669</b>	<b>22,755</b>	<b>470,412</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>+278</b>	<b>-21,242</b>	<b>-24,555</b>
<b>Total Deposits (net of transfers) .....</b>	<b>7,100</b>	<b>59,618</b>	<b>1,344,727</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.  
 \* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ —	\$ —	\$ 539,245
Regular Series .....	\$ —*	\$ —*	\$ 469,833	Notes .....	*	31,426	171,849
Cash Management Series .....	—	—	56,349	Bonds .....	—*	*	5
Notes .....	1	30,603	162,598	Federal Financing Bank .....	—	—	—
Bonds .....	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment .....	-1	-5	219	Savings and Retirement Plan Series .....	76	237	5,388
Federal Financing Bank .....	—	—	—	Government Account Series .....	47,760	180,658	4,286,450
Nonmarketable:				Domestic Series .....	—	—	4
Savings and Retirement Plan Series:				Foreign Series .....	—	—	650
Cash Issue Price .....	23	94	2,275	State and Local Series .....	*	1,460	14,730
Interest Increment .....	—	—	3,101	Other .....	*	*	3
Government Account Series .....	48,655	168,465	4,344,352	Total Redemptions .....	47,836	213,781	5,018,323
Domestic Series .....	—	—	4	Net Change in Public Debt Outstanding .....	+988	-14,254	+62,664
Foreign Series .....	—	—	1,800				
State and Local Series .....	146	370	29,197				
Other .....	—	—	75				
Total Issues .....	48,824	199,527	5,080,987				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 48,824	\$ 199,527	\$ 5,080,987
Premium on New Issues .....	—	—	188
Discount in New Issues:			
Bills (-) .....	—*	—*	11,875
Bonds and Notes (-) .....	*	54	403
Government Account Transaction (-) .....	48,655	168,465	4,344,352
Interest Increment on Savings and Retirement Plan Series (-) .....	—	—	3,101
Inflation - Indexed Securities Increment .....	-1	-5	194
Total Public Debt Cash Receipts	170	31,013	721,249
Deposited in Federal Reserve Account .....			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	47,836	213,781	5,018,323
Government Account Transactions (-) .....	47,760	180,658	4,286,450
Total Public Debt Cash Redemptions .....	76	33,123	731,873

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding .....	\$5,475,810	\$5,474,822	\$5,490,064	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	534	534	534	536
Discount Adjustment <sup>1</sup> .....	70,501	70,603	70,909	70,054
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	76	76	76	68
Total Subject to Limit .....	5,389,851	5,388,761	5,403,697	5,327,624
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 5,299	\$ 22,619	\$ 416,450
Individual Estimated Income Taxes .....	6	26	761
Railroad Retirement Taxes .....	5	133	1,493
Excise Taxes .....	22	268	19,967
Corporation Income Taxes .....	72	363	61,863
Federal Unemployment Taxes .....	36	359	1,704
Estate and Gift Taxes .....	—	—	*
Change in balance of Unclassified Taxes .....	-26	+715	-308
Total .....	5,415	24,483	501,930
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	362	3,140	61,189
Remittance Option Depositories .....	1,688	4,108	91,211
Tax and Loan Note Accounts .....	3,341	16,857	335,677
Inter-agency Transfers .....	24	378	13,852

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 39	\$ 130	\$ 12,621	\$ 12,791
Investments:				
Credits .....	20	117	3,205	3,341
Transfers to Depositories .....	2	9	1,316	1,327
Withdrawals:				
Treasury Initiated .....	—	—	2,097	2,097
Depository Initiated .....	4	15	1,070	1,089
Closing Balance Today .....	57	241	13,975	14,274

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 2	\$ 13	\$ 6,293
Business .....	<sup>2</sup> 299	451	10,179

<sup>2</sup> Includes \$238 million not reported on February 3, 1998.