



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, February 3, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,997	\$ 6,671	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V)	12,791	31,963	34,756	35,930
Total Operating Balance	18,788	38,633	40,307	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 128	\$ 30,843	\$ 721,079	Public Debt Redemptions (Table III-B)	\$ 94	\$ 33,046	\$ 731,796
Agriculture Loan Repayments (misc) ¹	15	28	1,223	Commodity Credit Corporation	53	233	11,139
Commodity Credit Corporation	87	119	2,518	Defense Vendor Payments (EFT)	156	581	29,693
Customs and Certain Excise Taxes	102	184	7,821	Education Department	122	364	16,543
Deposits by States:				Energy Department	35	115	6,459
Unemployment	222	364	4,628	Family Support Payments (HHS)	5	20	615
Supplemental Security Income	*	*	1,046	Federal Employees Insurance Payments	52	261	7,747
Energy Department	29	51	2,173	Federal Highway Administration	25	70	6,406
Estate and Gift Taxes	75	139	7,115	Federal Salaries (EFT)	56	188	30,019
Federal Reserve Earnings	—	—	8,229	Food and Nutrition Service (misc)	41	160	4,911
Foreign Deposits, Military Sales	1	529	5,197	Food Stamps	56	121	6,546
Housing and Urban Development (HUD)	31	62	2,673	Health and Human Services Grants (misc)	155	310	12,614
Individual Income and Employment				Housing and Urban Development (HUD)	131	731	14,375
Taxes, Not Withheld	288	486	59,442	Interest on Public Debt	5	6,483	58,194
Postal Service	470	793	30,368	Labor Department	43	82	3,428
Taxes Received (Table IV)	1,109	5,198	150,350	Medicare	540	1,286	73,876
Other Deposits:				Medicaid	195	435	34,160
Total Other Deposits	—	202	1,421	Natl Aeronautics & Space Adm. (NASA)	8	40	4,228
Change in Balance of Uncollected				Postal Service Money Orders and Other	176	327	16,952
Funds (closing balance \$ 95)	+96	+4	+9	Temporary Assistance for Needy			
Transfers from Depositories	22,614	40,051	488,882	Families (HHS)	53	119	4,365
Total Federal Reserve Account	25,268	79,054	1,494,174	Unemployment Insurance Benefits	110	222	6,664
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	2,050	13,516	332,335	Federal Transit Admin.	77		
Transfers from Federal Reserve Banks	1,392	4,570	133,407	Social Security Benefits (EFT)	20,779		
Total Tax and Loan Note Accounts (Table V)	3,442	18,086	465,743	Unclassified	1,586	2,946	114,453
Total Deposits (net of transfers)	4,704	52,518	1,337,627	Total, Other Withdrawals	22,442	28,844	281,732
				Transfers to Depositories	1,392	4,570	133,407
				Total Federal Reserve Account	25,941	78,608	1,495,870
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks			
				(Table V)	22,614	40,051	488,882
				Total Withdrawals (net of transfers)	24,550	74,038	1,362,463
				Net Change in Operating Cash Balance	-19,846	-21,520	-24,834

¹ Includes Agriculture credit and Rural housing and business funds.
 * less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 539,245
Regular Series	\$ -1	\$ —*	\$ 469,833	Notes	*	31,426	171,848
Cash Management Series	—	—	56,349	Bonds	*	*	5
Notes	1	30,603	162,597	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-4	221	Savings and Retirement Plan Series	90	160	5,311
Federal Financing Bank	—	—	—	Government Account Series	68,890	132,899	4,238,691
Nonmarketable:				Domestic Series	—	—	4
Savings and Retirement Plan Series:				Foreign Series	—	—	650
Cash Issue Price	37	71	2,251	State and Local Series	3	1,460	14,730
Interest Increment	—	—	3,101	Other	*	*	3
Government Account Series	60,088	119,810	4,295,697	Total Redemptions	68,984	165,945	4,970,487
Domestic Series	—	—	4	Net Change in Public Debt Outstanding	-8,770	-15,242	+61,676
Foreign Series	—	—	1,800				
State and Local Series	91	224	29,050				
Other	—	—	75				
Total Issues	60,214	150,703	5,032,163				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 60,214	\$ 150,703	\$ 5,032,163
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	—*	—*	11,875
Bonds and Notes (-)	*	54	403
Government Account Transaction (-)	60,088	119,810	4,295,697
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,101
Inflation - Indexed Securities Increment	-1	-4	195
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	128	30,843	721,079
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	68,984	165,945	4,970,487
Government Account Transactions (-)	68,890	132,899	4,238,691
Total Public Debt Cash Redemptions	94	33,046	731,796

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,474,822	\$5,483,593	\$5,490,064	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment ¹	70,603	70,705	70,909	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	76	68
Total Subject to Limit	5,388,761	5,397,430	5,403,697	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,470	\$ 17,320	\$ 411,151
Individual Estimated Income Taxes	4	20	754
Railroad Retirement Taxes	27	128	1,487
Excise Taxes	122	245	19,944
Corporation Income Taxes	89	291	61,791
Federal Unemployment Taxes	54	323	1,668
Estate and Gift Taxes	—	—	*
Change in balance of Unclassified Taxes	+402	+741	-282
Total	3,168	19,068	496,514
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	474	2,778	60,827
Remittance Option Depositories	636	2,420	89,523
Tax and Loan Note Accounts	2,050	13,516	332,335
Inter-agency Transfers	9	354	13,829

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 242	\$ 1,086	\$ 30,634	\$ 31,963
Investments:				
Credits	14	204	1,832	2,050
Transfers to Depositories	—	—	1,392	1,392
Withdrawals:				
Treasury Initiated	216	1,022	21,101	22,340
Depository Initiated	*	137	136	274
Closing Balance Today	39	130	12,621	12,791

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 11	\$ 6,291
Business	41	152	9,880