



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, January 30, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,552	\$ 5,760	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	34,756	40,816	26,441	35,930
Total Operating Balance	40,307	46,576	31,885	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 83	\$ 142,861	\$ 690,236	Public Debt Redemptions (Table III-B)	\$ 60	\$ 171,072	\$ 698,750
Agriculture Loan Repayments (misc) ¹	10	292	1,195	Commodity Credit Corporation	65	3,393	10,906
Commodity Credit Corporation	28	891	2,399	Defense Vendor Payments (EFT)	277	6,285	29,112
Customs and Certain Excise Taxes	90	1,757	7,637	Education Department	215	5,728	16,179
Deposits by States:				Energy Department	181	1,388	6,345
Unemployment	87	621	4,264	Family Support Payments (HHS)	7	131	595
Supplemental Security Income	3	262	1,046	Federal Employees Insurance Payments	114	1,754	7,485
Energy Department	157	520	2,122	Federal Highway Administration	83	1,138	6,336
Estate and Gift Taxes	94	1,705	6,976	Federal Salaries (EFT)	129	6,663	29,831
Federal Reserve Earnings	—	2,128	8,229	Food and Nutrition Service (misc)	65	1,159	4,752
Foreign Deposits, Military Sales	*	965	4,667	Food Stamps	57	1,679	6,425
Housing and Urban Development (HUD)	26	683	2,611	Health and Human Services Grants (misc)	279	3,306	12,304
Individual Income and Employment Taxes, Not Withheld	181	44,740	58,956	Housing and Urban Development (HUD)	723	3,983	13,644
Postal Service	273	7,080	29,575	Interest on Public Debt	3	4,287	51,711
Taxes Received (Table IV)	1,592	34,646	145,153	Labor Department	126	880	3,346
Other Deposits:				Medicare	3,269	17,258	72,590
Minerals Management Svc/Collections	100			Medicaid	388	8,483	33,725
Railroad Unemployment Ins.	5			Natl Aeronautics & Space Adm. (NASA)	52	810	4,188
Rural Utilities Service	66			Postal Service Money Orders and Other	209	4,239	16,625
				Temporary Assistance for Needy Families (HHS)	21	942	4,247
				Unemployment Insurance Benefits	86	2,065	6,442
				Other Withdrawals:			
				Farm Credit System Ins. Corp.	-67		
				Interior: Office of Surface Mining	-55		
				Minerals Management Service	57		
				Pension Benefit Guaranty Corp.	65		
				Rural Utilities Service	183		
				IRS Tax Refunds (EFT)	1,639		
				Military Active Duty Pay (EFT)	1,785		
				Supple. Security Income Benefits (EFT)	888		
				Veterans Benefits (EFT)	1,141		
				Unclassified	798	25,353	111,507
Total Other Deposits	172	185	1,219	Total, Other Withdrawals	6,435	61,715	252,888
Change in Balance of Uncollected Funds (closing balance \$ 98)	+245	+231	+5	Transfers to Depositories	—	41,911	128,837
Transfers from Depositories	9,595	110,814	448,831				
Total Federal Reserve Account	12,636	350,379	1,415,120	Total Federal Reserve Account	12,845	350,270	1,417,262
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	3,535	77,218	318,820	Transfers to Federal Reserve Banks (Table V)	9,595	110,814	448,831
Transfers from Federal Reserve Banks	—	41,911	128,837				
Total Tax and Loan Note Accounts (Table V)	3,535	119,129	447,657	Total Withdrawals (net of transfers)	12,845	308,359	1,288,425
Total Deposits (net of transfers)	6,576	316,783	1,285,109	Net Change in Operating Cash Balance	-6,269	+8,423	-3,314

¹ Includes Agriculture credit and Rural housing and business funds.
 * less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 155,991	\$ 539,245
Regular Series	\$ *	\$ 129,443	\$ 469,834	Notes	*	9,126	140,422
Cash Management Series	—	—	56,349	Bonds	*	1	5
Notes	*	8,410	131,995	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-17	224	Savings and Retirement Plan Series	49	1,671	5,151
Federal Financing Bank	—	—	—	Government Account Series	54,772	1,010,217	4,105,792
Nonmarketable:				Domestic Series	—	4	4
Savings and Retirement Plan Series:				Foreign Series	—	200	650
Cash Issue Price	58	625	2,181	State and Local Series	12	4,078	13,271
Interest Increment	—	844	3,101	Other	*	*	3
Government Account Series	50,783	1,022,140	4,175,887	Total Redemptions	54,832	1,181,289	4,804,542
Domestic Series	—	4	4	Net Change in Public Debt Outstanding	-3,967	-12,324	+76,918
Foreign Series	—	100	1,800				
State and Local Series	25	7,416	28,826				
Other	—	—	75				
Total Issues	50,866	1,168,965	4,881,460				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,866	\$ 1,168,965	\$ 4,881,460
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	*	3,064	11,875
Bonds and Notes (-)	*	73	349
Government Account Transaction (-)	50,783	1,022,140	4,175,887
Interest Increment on Savings and Retirement Plan Series (-)	—	844	3,101
Inflation - Indexed Securities Increment	-1	-17	199
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	83	142,861	690,236
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	54,832	1,181,289	4,804,542
Government Account Transactions (-)	54,772	1,010,217	4,105,792
Total Public Debt Cash Redemptions	60	171,072	698,750

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,490,064	\$5,494,031	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	535	536
Discount Adjustment ¹	70,909	71,179	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	101	68
Total Subject to Limit	5,403,697	5,407,394	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,542	\$ 104,651	\$ 393,831
Individual Estimated Income Taxes	3	618	735
Railroad Retirement Taxes	10	330	1,359
Excise Taxes	75	4,569	19,699
Corporation Income Taxes	26	6,983	61,500
Federal Unemployment Taxes	123	387	1,345
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-17	-2,521	-1,023
Total	5,761	115,018	477,447
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	639	13,407	58,050
Remittance Option Depositories	953	21,239	87,103
Tax and Loan Note Accounts	3,535	77,218	318,820
Inter-agency Transfers	634	3,154	13,475

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 227	\$ 1,037	\$ 39,553	\$ 40,816
Investments:				
Credits	17	116	3,401	3,535
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	7,945	7,945
Depository Initiated	9	97	1,545	1,651
Closing Balance Today	235	1,056	33,465	34,756

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,545	\$ 21,752	\$ 26,280
Business	142	2,687	9,728

² Does not include \$1 million offset by the IRS for the month of January 1998, and \$34 million for the fiscal year-to-date for the Tax Refund Offset Program.