



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, January 27, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,398	\$ 7,142	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	38,290	38,278	26,441	35,930
Total Operating Balance	45,688	45,420	31,885	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 699	\$ 120,495	\$ 667,871	Public Debt Redemptions (Table III-B)	\$ 82	\$ 148,127	\$ 675,804
Agriculture Loan Repayments (misc) ¹	21	260	1,164	Commodity Credit Corporation	89	3,176	10,689
Commodity Credit Corporation	31	758	2,266	Defense Vendor Payments (EFT)	407	5,388	28,215
Customs and Certain Excise Taxes	90	1,466	7,345	Education Department	244	5,072	15,523
Deposits by States:				Energy Department	48	1,075	6,032
Unemployment	73	380	4,024	Family Support Payments (HHS)	2	120	584
Supplemental Security Income	—	259	1,043	Federal Employees Insurance Payments	47	1,548	7,278
Energy Department	65	332	1,934	Federal Highway Administration	68	936	6,134
Estate and Gift Taxes	100	1,477	6,748	Federal Salaries (EFT)	320	6,076	29,244
Federal Reserve Earnings	—	1,645	7,746	Food and Nutrition Service (misc)	66	965	4,558
Foreign Deposits, Military Sales	15	962	4,665	Food Stamps	62	1,492	6,239
Housing and Urban Development (HUD)	18	622	2,550	Health and Human Services Grants (misc)	192	2,696	11,694
Individual Income and Employment Taxes, Not Withheld	692	44,047	58,263	Housing and Urban Development (HUD)	103	3,041	12,702
Postal Service	414	6,173	28,668	Interest on Public Debt	6	4,275	51,699
Taxes Received (Table IV)	622	30,369	140,876	Labor Department	32	693	3,159
Other Deposits:				Medicare	628	12,461	67,793
Prepayment of Treasury Securities (net)	88			Medicaid	276	7,302	32,544
				Natl Aeronautics & Space Adm. (NASA)	88	705	4,082
				Postal Service Money Orders and Other	207	3,667	16,053
				Temporary Assistance for Needy Families (HHS)	20	629	3,933
				Unemployment Insurance Benefits	109	1,791	6,168
				Other Withdrawals:			
				IRS Tax Refunds (EFT)	62		
				Justice: Assets Forfeiture Fund	67		
Total Other Deposits	88	86	1,120	Unclassified	752	23,485	109,639
Change in Balance of Uncollected Funds (closing balance \$ 170)	+15	+159	-67	Total, Other Withdrawals	881	54,177	245,350
Transfers from Depositories	1,288	97,946	435,962	Transfers to Depositories	—	40,070	126,996
Total Federal Reserve Account	4,231	307,436	1,372,177	Total Federal Reserve Account	3,974	305,482	1,372,474
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,299	69,725	311,326	Transfers to Federal Reserve Banks (Table V)	1,288	97,946	435,962
Transfers from Federal Reserve Banks	—	40,070	126,996	Total Withdrawals (net of transfers)	3,974	265,412	1,245,478
Total Tax and Loan Note Accounts (Table V)	1,299	109,795	438,322	Net Change in Operating Cash Balance	+268	+13,803	+2,067
Total Deposits (net of transfers)	4,242	279,215	1,247,541				

¹ Includes Agriculture credit and Rural housing and business funds.
 * less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 133,235	\$ 516,488
Regular Series	\$ -3	\$ 108,301	\$ 448,691	Notes	*	9,126	140,422
Cash Management Series	—	—	56,349	Bonds	*	1	5
Notes	—	8,410	131,995	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-14	227	Savings and Retirement Plan Series	71	1,501	4,981
Federal Financing Bank	—	—	—	Government Account Series	48,108	858,853	3,954,428
Nonmarketable:				Domestic Series	—	4	4
Savings and Retirement Plan Series:				Foreign Series	—	200	650
Cash Issue Price	20	494	2,050	State and Local Series	10	4,060	13,253
Interest Increment	—	-4	2,253	Other	*	*	3
Government Account Series	50,339	871,507	4,025,254	Total Redemptions	48,190	1,006,980	4,630,233
Domestic Series	—	4	4	Net Change in Public Debt Outstanding	+2,847	-12,261	+76,981
Foreign Series	—	100	1,800				
State and Local Series	681	5,922	27,332				
Other	—	—	75				
Total Issues	51,037	994,720	4,707,214				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 51,037	\$ 994,720	\$ 4,707,214
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	—*	2,663	11,474
Bonds and Notes (-)	—	73	349
Government Account Transaction (-)	50,339	871,507	4,025,254
Interest Increment on Savings and Retirement Plan Series (-)	—	-4	2,253
Inflation - Indexed Securities Increment	-1	-14	202
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	699	120,495	667,871
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,190	1,006,980	4,630,233
Government Account Transactions (-)	48,108	858,853	3,954,428
Total Public Debt Cash Redemptions	82	148,127	675,804

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,490,127	\$5,487,280	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	535	536
Discount Adjustment ¹	70,983	71,086	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	77	101	68
Total Subject to Limit	5,403,686	5,400,737	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,317	\$ 92,701	\$ 381,882
Individual Estimated Income Taxes	58	554	671
Railroad Retirement Taxes	3	298	1,328
Excise Taxes	271	3,451	18,581
Corporation Income Taxes	202	6,811	61,328
Federal Unemployment Taxes	24	212	1,170
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-655	-1,765	-267
Total	2,220	102,263	464,692

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	276	11,629	56,272
Remittance Option Depositories	346	18,740	84,604
Tax and Loan Note Accounts	1,299	69,725	311,326
Inter-agency Transfers	298	2,169	12,490

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 212	\$ 984	\$ 37,082	\$ 38,278
Investments:				
Credits	7	46	1,247	1,299
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	302	302
Depository Initiated	2	32	951	986
Closing Balance Today	216	998	37,076	38,290

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 202	\$ 4,730
Business	122	2,368	9,408