



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, January 26, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,142	\$ 6,220	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	38,278	35,162	26,441	35,930
Total Operating Balance	45,420	41,382	31,885	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 35	\$ 119,796	\$ 667,171	Public Debt Redemptions (Table III-B)	\$ 73	\$ 148,045	\$ 675,723
Agriculture Loan Repayments (misc) ¹	7	239	1,143	Commodity Credit Corporation	159	3,087	10,600
Commodity Credit Corporation	39	728	2,236	Defense Vendor Payments (EFT)	426	4,981	27,808
Customs and Certain Excise Taxes	82	1,376	7,255	Education Department	266	4,828	15,278
Deposits by States:				Energy Department	69	1,028	5,984
Unemployment	46	307	3,951	Family Support Payments (HHS)	17	119	582
Supplemental Security Income	—	259	1,043	Federal Employees Insurance Payments	81	1,500	7,231
Energy Department	55	266	1,868	Federal Highway Administration	70	868	6,066
Estate and Gift Taxes	71	1,377	6,648	Federal Salaries (EFT)	563	5,756	28,924
Federal Reserve Earnings	—	1,645	7,746	Food and Nutrition Service (misc)	64	899	4,492
Foreign Deposits, Military Sales	*	947	4,650	Food Stamps	104	1,431	6,177
Housing and Urban Development (HUD)	22	604	2,532	Health and Human Services Grants (misc)	174	2,505	11,503
Individual Income and Employment Taxes, Not Withheld	1,352	43,355	57,572	Housing and Urban Development (HUD)	102	2,938	12,599
Postal Service	312	5,759	28,254	Interest on Public Debt	4	4,269	51,694
Taxes Received (Table IV)	1,969	29,746	140,254	Labor Department	58	662	3,128
Other Deposits:				Medicare	1,030	11,833	67,165
Prepayment of Treasury Securities (net)	83			Medicaid	240	7,026	32,269
				Natl Aeronautics & Space Adm. (NASA)	7	617	3,995
				Postal Service Money Orders and Other	372	3,460	15,846
				Temporary Assistance for Needy Families (HHS)	51	608	3,913
				Unemployment Insurance Benefits	124	1,682	6,059
				Other Withdrawals:			
				Federal Transit Admin.	97		
				FSLIC Resolution Fund (RTC-net)	-81		
Total Other Deposits	83	-2	1,032	Unclassified	994	22,733	108,887
Change in Balance of Uncollected Funds (closing balance \$ 186)	-47	+144	-82	Total, Other Withdrawals	1,010	53,296	244,469
Transfers from Depositories	4,023	96,658	434,674	Transfers to Depositories	2,064	40,070	126,996
Total Federal Reserve Account	8,050	303,205	1,367,946	Total Federal Reserve Account	7,128	301,508	1,368,500
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	5,074	68,425	310,027	Transfers to Federal Reserve Banks (Table V)	4,023	96,658	434,674
Transfers from Federal Reserve Banks	2,064	40,070	126,996	Total Withdrawals (net of transfers)	5,064	261,438	1,241,504
Total Tax and Loan Note Accounts (Table V)	7,138	108,495	437,023	Net Change in Operating Cash Balance	+4,038	+13,535	+1,799
Total Deposits (net of transfers)	9,101	274,973	1,243,299				

¹ Includes Agriculture credit and Rural housing and business funds.
 * less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 133,235	\$ 516,488
Regular Series	\$ —*	\$ 108,304	\$ 448,694	Notes	*	9,126	140,422
Cash Management Series	—	—	56,349	Bonds	*	1	4
Notes	—*	8,410	131,995	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-2	-14	228	Savings and Retirement Plan Series	70	1,430	4,909
Federal Financing Bank	—	—	—	Government Account Series	47,934	810,744	3,906,320
Nonmarketable:				Domestic Series	—	4	4
Savings and Retirement Plan Series:				Foreign Series	—	200	650
Cash Issue Price	26	474	2,030	State and Local Series	2	4,050	13,242
Interest Increment	—	-4	2,253	Other	*	*	3
Government Account Series	49,862	821,168	3,974,915	Total Redemptions	48,007	958,790	4,582,043
Domestic Series	—	4	4	Net Change in Public Debt Outstanding	+1,888	-15,108	+74,134
Foreign Series	—	100	1,800				
State and Local Series	9	5,241	26,651				
Other	—	—	75				
Total Issues	49,895	943,683	4,656,177				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,895	\$ 943,683	\$ 4,656,177
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	—*	2,663	11,474
Bonds and Notes (-)	—*	73	349
Government Account Transaction (-)	49,862	821,168	3,974,915
Interest Increment on Savings and Retirement Plan Series (-)	—	-4	2,253
Inflation - Indexed Securities Increment	-2	-14	202
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	35	119,796	667,171
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,007	958,790	4,582,043
Government Account Transactions (-)	47,934	810,744	3,906,320
Total Public Debt Cash Redemptions	73	148,045	675,723

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,487,280	\$5,485,392	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	535	536
Discount Adjustment ¹	71,086	71,394	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	77	77	101	68
Total Subject to Limit	5,400,737	5,398,541	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,828	\$ 90,384	\$ 379,564
Individual Estimated Income Taxes	53	497	613
Railroad Retirement Taxes	28	295	1,325
Excise Taxes	475	3,180	18,310
Corporation Income Taxes	84	6,609	61,127
Federal Unemployment Taxes	19	188	1,146
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-280	-1,110	+388
Total	7,208	100,043	462,472

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	1,207	11,353	55,996
Remittance Option Depositories	762	18,393	84,258
Tax and Loan Note Accounts	5,074	68,425	310,027
Inter-agency Transfers	165	1,871	12,192

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 206	\$ 961	\$ 33,995	\$ 35,162
Investments:				
Credits	9	77	4,988	5,074
Transfers to Depositories	*	*	2,064	2,064
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	3	54	3,965	4,023
Closing Balance Today	212	984	37,082	38,278

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 197	\$ 4,725
Business	20	2,246	9,287