



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, January 21, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 15,430	\$ 6,110	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	42,708	41,326	26,441	35,930
Total Operating Balance	58,138	47,436	31,885	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 457	\$ 98,246	\$ 645,622	Public Debt Redemptions (Table III-B)	\$ 82	\$ 104,266	\$ 631,943
Agriculture Loan Repayments (misc) ¹	23	215	1,119	Commodity Credit Corporation	347	2,481	9,994
Commodity Credit Corporation	31	573	2,081	Defense Vendor Payments (EFT)	304	3,714	26,541
Customs and Certain Excise Taxes	103	1,125	7,005	Education Department	340	3,906	14,356
Deposits by States:				Energy Department	50	811	5,767
Unemployment	34	181	3,824	Family Support Payments (HHS)	4	94	558
Supplemental Security Income	—	259	1,043	Federal Employees Insurance Payments	78	1,112	6,843
Energy Department	19	186	1,788	Federal Highway Administration	47	705	5,903
Estate and Gift Taxes	86	1,131	6,401	Federal Salaries (EFT)	101	3,536	26,704
Federal Reserve Earnings	481	1,645	7,746	Food and Nutrition Service (misc)	59	702	4,295
Foreign Deposits, Military Sales	3	933	4,635	Food Stamps	98	1,150	5,896
Housing and Urban Development (HUD)	28	535	2,463	Health and Human Services Grants (misc)	144	2,059	11,057
Individual Income and Employment Taxes, Not Withheld	10,801	37,490	51,706	Housing and Urban Development (HUD)	124	2,663	12,324
Postal Service	543	4,731	27,226	Interest on Public Debt	6	4,253	51,677
Taxes Received (Table IV)	1,172	24,800	135,308	Labor Department	31	525	2,990
Other Deposits:				Medicare	1,117	9,365	64,697
Total Other Deposits	—	-8	1,026	Medicaid	341	5,816	31,059
Change in Balance of Uncollected Funds (closing balance \$ 163)	-4	+167	-60	Natl Aeronautics & Space Adm. (NASA)	66	536	3,914
Transfers from Depositories	1,996	75,932	413,948	Postal Service Money Orders and Other	179	2,803	15,189
Total Federal Reserve Account	15,773	248,140	1,312,881	Temporary Assistance for Needy Families (HHS)	11	506	3,811
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	122	1,351	5,727
Taxes Received (Table IV)	1,839	57,045	298,647	Other Withdrawals:			
Transfers from Federal Reserve Banks	1,539	35,154	122,080	Social Security Benefits (EFT)	142		
Total Tax and Loan Note Accounts (Table V)	3,378	92,200	420,727	Thrift Savings Plan Transfer	138		
Total Deposits (net of transfers)	15,617	229,253	1,197,580	Unclassified	985	20,566	106,720
				Total, Other Withdrawals	1,265	50,651	241,824
				Transfers to Depositories	1,539	35,154	122,080
				Total Federal Reserve Account	6,454	238,157	1,305,148
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	1,996	75,932	413,948
				Total Withdrawals (net of transfers)	4,915	203,002	1,183,068
				Net Change in Operating Cash Balance	+10,702	+26,254	+14,517

¹ Includes Agriculture credit and Rural housing and business funds.
 * less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 89,719	\$ 472,973
Regular Series	\$ —*	\$ 86,503	\$ 426,894	Notes	*	9,126	140,422
Cash Management Series	—	—	56,349	Bonds	*	*	4
Notes	—*	8,410	131,994	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-10	231	Savings and Retirement Plan Series	82	1,222	4,701
Federal Financing Bank	—	—	—	Government Account Series	47,490	665,147	3,760,722
Nonmarketable:				Domestic Series	—	4	4
Savings and Retirement Plan Series:				Foreign Series	—	200	650
Cash Issue Price	17	405	1,961	State and Local Series	—	3,994	13,187
Interest Increment	—	—	2,257	Other	*	*	2
Government Account Series	53,110	667,987	3,821,734	Total Redemptions	47,572	769,413	4,392,666
Domestic Series	—	4	4	Net Change in Public Debt Outstanding	+5,995	-868	+88,374
Foreign Series	—	100	1,800				
State and Local Series	441	5,147	26,558				
Other	—	—	75				
Total Issues	53,566	768,546	4,481,040				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,566	\$ 768,546	\$ 4,481,040
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	—*	2,250	11,061
Bonds and Notes (-)	—*	73	349
Government Account Transaction (-)	53,110	667,987	3,821,734
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,257
Inflation - Indexed Securities Increment	-1	-10	206
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	457	98,246	645,622
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,572	769,413	4,392,666
Government Account Transactions (-)	47,490	665,147	3,760,722
Total Public Debt Cash Redemptions	82	104,266	631,943

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,501,520	\$5,495,526	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	71,189	71,298	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	77	77	101	68
Total Subject to Limit	5,414,873	5,408,770	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,503	\$ 71,744	\$ 360,924
Individual Estimated Income Taxes	41	117	234
Railroad Retirement Taxes	39	252	1,282
Excise Taxes	38	2,505	17,635
Corporation Income Taxes	149	5,561	60,078
Federal Unemployment Taxes	19	125	1,083
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-654	+3,164	+4,662
Total	3,135	83,468	445,898

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	346	9,232	53,875
Remittance Option Depositories	826	15,568	81,433
Tax and Loan Note Accounts	1,839	57,045	298,647
Inter-agency Transfers	124	1,622	11,943

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 180	\$ 836	\$ 40,310	\$ 41,326
Investments:				
Credits	18	117	1,704	1,839
Transfers to Depositories	1	13	1,525	1,539
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	7	61	1,928	1,996
Closing Balance Today	192	905	41,611	42,708

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 182	\$ 4,710
Business	10	1,688	8,729