



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, January 15, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,200	\$ 4,644	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	14,316	18,230	26,441	35,930
<b>Total Operating Balance .....</b>	<b>21,516</b>	<b>22,874</b>	<b>31,885</b>	<b>43,621</b>

### TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 31,437	\$ 97,621	\$ 644,996	Public Debt Redemptions (Table III-B) .....	\$ 32,992	\$ 103,997	\$ 631,674
Agriculture Loan Repayments (misc) <sup>1</sup> .....	14	172	1,076	Commodity Credit Corporation .....	328	1,520	9,033
Commodity Credit Corporation .....	24	467	1,975	Defense Vendor Payments (EFT) .....	320	2,650	25,477
Customs and Certain Excise Taxes .....	92	864	6,744	Education Department .....	301	2,927	13,377
<b>Deposits by States:</b>				Energy Department .....	79	581	5,538
Unemployment .....	14	112	3,755	Family Support Payments (HHS) .....	11	82	545
Supplemental Security Income .....	*	259	1,043	Federal Employees Insurance Payments .....	39	878	6,609
Energy Department .....	14	113	1,715	Federal Highway Administration .....	49	591	5,789
Estate and Gift Taxes .....	87	797	6,068	Federal Salaries (EFT) .....	417	3,307	26,474
Federal Reserve Earnings .....	—	1,164	7,265	Food and Nutrition Service (misc) .....	66	498	4,091
Foreign Deposits, Military Sales .....	*	609	4,312	Food Stamps .....	111	839	5,585
Housing and Urban Development (HUD) .....	19	368	2,296	Health and Human Services Grants (misc) .....	173	1,541	10,539
Individual Income and Employment Taxes, Not Withheld .....	1,757	12,277	26,493	Housing and Urban Development (HUD) .....	146	2,266	11,928
Postal Service .....	315	3,591	26,086	Interest on Public Debt .....	3,173	4,239	51,664
Taxes Received (Table IV) .....	2,486	18,688	129,196	Labor Department .....	48	423	2,888
<b>Other Deposits:</b>				Medicare .....	586	7,059	62,391
Prepayment of Treasury Securities (net)	-131			Medicaid .....	819	4,545	29,788
				Natl Aeronautics & Space Adm. (NASA) .....	70	403	3,780
				Postal Service Money Orders and Other .....	158	2,235	14,621
				Temporary Assistance for Needy Families (HHS) .....	74	441	3,746
				Unemployment Insurance Benefits .....	92	1,000	5,377
				<b>Other Withdrawals:</b>			
				Export-Import Bank (net)	-57		
				Military Active Duty Pay (EFT)	1,238		
				Pmt. to Resolution Funding Corp.	577		
<b>Total Other Deposits .....</b>	<b>-131</b>	<b>-69</b>	<b>965</b>	Unclassified .....	633	17,915	104,069
Change in Balance of Uncollected Funds (closing balance \$ 98) .....	-3	+231	+5	<b>Total, Other Withdrawals .....</b>	<b>2,391</b>	<b>47,492</b>	<b>238,665</b>
Transfers from Depositories .....	8,874	62,761	400,777	Transfers to Depositories .....	—	8,760	95,686
<b>Total Federal Reserve Account .....</b>	<b>45,000</b>	<b>200,026</b>	<b>1,264,767</b>	<b>Total Federal Reserve Account .....</b>	<b>42,444</b>	<b>198,273</b>	<b>1,265,264</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	4,960	41,876	283,478	Transfers to Federal Reserve Banks (Table V) .....	8,874	62,761	400,777
Transfers from Federal Reserve Banks .....	—	8,760	95,686	<b>Total Withdrawals (net of transfers) .....</b>	<b>42,444</b>	<b>189,512</b>	<b>1,169,578</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>4,960</b>	<b>50,637</b>	<b>379,164</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-1,358</b>	<b>-10,369</b>	<b>-22,105</b>
<b>Total Deposits (net of transfers) .....</b>	<b>41,086</b>	<b>179,142</b>	<b>1,147,468</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.  
 \* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 23,420	\$ 89,719	\$ 472,973
Regular Series	\$ 23,065	\$ 86,504	\$ 426,895	Notes	9,126	9,126	140,422
Cash Management Series	—	—	56,349	Bonds	*	*	4
Notes	8,410	8,410	131,994	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-7	235	Savings and Retirement Plan Series	73	1,003	4,482
Federal Financing Bank	—	—	—	Government Account Series	48,825	522,587	3,618,163
Nonmarketable:				Domestic Series	4	4	4
Savings and Retirement Plan Series:				Foreign Series	100	200	650
Cash Issue Price	20	319	1,876	State and Local Series	270	3,944	13,137
Interest Increment	—	—	2,257	Other	*	*	2
Government Account Series	52,981	516,075	3,669,822	Total Redemptions	81,817	626,584	4,249,837
Domestic Series	*	4	4	Net Change in Public Debt Outstanding	+3,110	-10,572	+78,670
Foreign Series	100	100	1,800				
State and Local Series	352	4,606	26,016				
Other	—	—	75				
Total Issues	84,927	616,012	4,328,507				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 84,927	\$ 616,012	\$ 4,328,507
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	437	2,250	11,061
Bonds and Notes (-)	73	73	349
Government Account Transaction (-)	52,981	516,075	3,669,822
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,257
Inflation - Indexed Securities Increment	-1	-7	210
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	31,437	97,621	644,996
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	81,817	626,584	4,249,837
Government Account Transactions (-)	48,825	522,587	3,618,163
Total Public Debt Cash Redemptions	32,992	103,997	631,674

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,491,816	\$5,488,705	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment <sup>1</sup>	71,143	70,823	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	101	68
Total Subject to Limit	5,405,214	5,402,424	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,347	\$ 54,044	\$ 343,224
Individual Estimated Income Taxes	26	60	177
Railroad Retirement Taxes	8	121	1,151
Excise Taxes	35	2,422	17,552
Corporation Income Taxes	3,866	5,168	59,685
Federal Unemployment Taxes	10	73	1,031
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	+296	+82	+1,580
Total	7,588	61,970	424,400

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	1,325	7,174	51,817
Remittance Option Depositories	1,161	11,515	77,379
Tax and Loan Note Accounts	4,960	41,876	283,478
Inter-agency Transfers	142	1,405	11,726

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 59	\$ 297	\$ 17,873	\$ 18,230
Investments:				
Credits	24	219	4,717	4,960
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	7,601	7,601
Depository Initiated	3	116	1,153	1,272
Closing Balance Today	80	400	13,836	14,316

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 17	\$ 165	\$ 4,693
Business	105	1,240	8,280